



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: May 9, 2023

ITEM NAME: CONSIDER AEDC REQUEST TO RELEASE ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR SPECIFIC PROGRAMS AND/OR PURPOSES

PRESENTER(S):

BACKGROUND INFORMATION:

AEDC REQUEST IS ATTACHED – CAC TO REVIEW AND MAKE RECOMMENDATION AT THEIR MAY 8TH MEETING

DISCUSSION:

MOTION: To approve economic development sales tax fund release to AEDC in the amounts of \$10,000 for downtown façade projects and \$2,000 for continuing education for AEDC Director; and, to approve the reallocation of \$20,000 previously released economic development sales tax funds for demolition assistance to infrastructure and development projects.

BY:

2ND:

ROLL CALL: Dailey _____ Johnson _____ Porter _____ Tisthammer _____

SUMMARY OF DECISION: