

City of Albion
Balance Sheet Prev Month / Year Comparison
As of April 30, 2023

	Current		Previous Month		Previous Year		
	Apr 30, 23	Mar 31, 23	\$ Change	% Change	Apr 30, 22	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	255,646.13	205,168.70	50,477.43	24.6%	543,672.22	-288,026.09	-52.98%
10005 · NOW Acct - Cornerstone	341,215.58	340,975.16	240.42	0.07%	206,156.11	135,059.47	65.51%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	362,906.51	361,809.19	1,097.32	0.3%	409,677.52	-46,771.01	-11.42%
10018 · CD - General - BCB - 4/18/21	116,435.39	116,059.23	376.16	0.32%	115,682.23	753.16	0.65%
10025 · CD - General - CSB - 4/18/21	109,417.78	109,336.90	80.88	0.07%	109,090.15	327.63	0.3%
10026 · CD - General - CSB - 6/18/20	111,200.95	111,105.06	95.89	0.09%	110,812.59	388.36	0.35%
10040 · CD - General - BCB - 7/26/20 f	107,504.78	107,504.78	0.00	0.0%	106,862.65	642.13	0.6%
10041 · CD - General - BCB - 7/26/20 g	107,504.78	107,504.78	0.00	0.0%	106,862.65	642.13	0.6%
10042 · CD - General - BCB - 7/26/20 h	107,504.78	107,504.78	0.00	0.0%	106,862.65	642.13	0.6%
10043 · CD - General - BCB - 7/26/21 a	108,253.00	108,253.00	0.00	0.0%	107,552.77	700.23	0.65%
10044 · CD - General - BCB - 7/26/21 b	108,253.00	108,253.00	0.00	0.0%	107,552.77	700.23	0.65%
10045 · CD - General - BCB - 7/26/20 a	107,630.57	107,630.57	0.00	0.0%	106,456.33	1,174.24	1.1%
10046 · CD - General - BCB - 7/26/20 b	107,630.57	107,630.57	0.00	0.0%	106,456.33	1,174.24	1.1%
10047 · CD - General - BCB - 7/26/20 c	107,630.57	107,630.57	0.00	0.0%	106,456.33	1,174.24	1.1%
10048 · CD - General - BCB - 7/26/20 d	107,630.57	107,630.57	0.00	0.0%	106,456.33	1,174.24	1.1%
10049 · CD - General - BCB - 7/26/20 e	107,630.57	107,630.57	0.00	0.0%	106,456.33	1,174.24	1.1%
10050 · CD - CURRB DSR - BCB - 4/10/24	223,369.36	220,315.37	3,053.99	1.39%	217,286.81	6,082.55	2.8%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	121,797.87	121,676.53	121.34	0.1%	120,914.00	883.87	0.73%
10030 · T-Bill Mmkt - Econ. Dev.	35,492.05	17,543.41	17,948.64	102.31%	81,479.62	-45,987.57	-56.44%
10035 · Premier Cornerstone - Ec Dev	51,699.66	51,653.60	46.06	0.09%	50,535.14	1,164.52	2.3%
10036 · Housing Program Fund	153,216.47	95,630.08	57,586.39	60.22%	0.00	153,216.47	100.0%
10105 · Fire Department Sales Tax Fund	209,956.02	209,321.17	634.85	0.3%	205,073.91	4,882.11	2.38%
10130 · SuperNOW - Library Mem Fund	3,749.86	3,681.98	67.88	1.84%	15,253.98	-11,504.12	-75.42%
10132 · Library - TBill Memorial Account	160,073.51	160,073.51	0.00	0.0%	126,965.94	33,107.57	26.08%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	65.00	35.00	53.85%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	15,152.57	15,152.57	0.00	0.0%	18,889.68	-3,737.11	-19.78%
10400 · County Treas Cash - Debt Svc	1,788.09	1,788.09	0.00	0.0%	2,570.78	-782.69	-30.45%
Total Checking/Savings	3,350,525.99	3,218,698.74	131,827.25	4.1%	3,402,235.82	-51,709.83	-1.52%

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	Apr 30, 23	Mar 31, 23	\$ Change	% Change	Apr 30, 22	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	2,185.55	2,136.54	49.01	2.29%	5,241.68	-3,056.13	-58.3%
Total Accounts Receivable	2,185.55	2,136.54	49.01	2.29%	5,241.68	-3,056.13	-58.3%
Other Current Assets							
12000 · Accounts Receivable - Water	69,116.88	69,116.88	0.00	0.0%	60,484.81	8,632.07	14.27%
12010 · Accounts Receivable - Sewer	73,184.04	73,184.04	0.00	0.0%	70,688.15	2,495.89	3.53%
12020 · Accounts Receivable - Solid Was	-146.83	-146.83	0.00	0.0%	357.99	-504.82	-141.02%
12040 · A/R Offset - General	-2,078.24	-2,078.24	0.00	0.0%	-1,625.00	-453.24	-27.89%
12045 · A/R Offset - Park	0.00	0.00	0.00	0.0%	-250.00	250.00	100.0%
12100 · Unbilled Revenue - Water	17,347.00	17,347.00	0.00	0.0%	15,097.00	2,250.00	14.9%
12110 · Unbilled Revenue - Sewer	18,341.00	18,341.00	0.00	0.0%	17,441.00	900.00	5.16%
12150 · Accrued Interest Recv. - Water	414.28	414.28	0.00	0.0%	553.73	-139.45	-25.18%
12160 · Accrued Interest Recv. - Sewer	3,042.33	3,042.33	0.00	0.0%	2,962.85	79.48	2.68%
12170 · Accrued Interest Recv. - Solid	69.27	69.27	0.00	0.0%	78.28	-9.01	-11.51%
12200 · Inventory - Water	65,763.59	65,763.59	0.00	0.0%	28,326.96	37,436.63	132.16%
12300 · Prepaid Insurance - Water	0.00	0.00	0.00	0.0%	1,232.66	-1,232.66	-100.0%
12310 · PREPAID INSURANCE - SEWER	0.00	0.00	0.00	0.0%	1,931.38	-1,931.38	-100.0%
12320 · PREPAID INSURANCE - SOLID WASTE	0.00	0.00	0.00	0.0%	369.20	-369.20	-100.0%
1299 · Undeposited Funds	225.00	30.00	195.00	650.0%	0.00	225.00	100.0%
Total Other Current Assets	245,278.32	245,083.32	195.00	0.08%	197,649.01	47,629.31	24.1%
Total Current Assets	3,597,989.86	3,465,918.60	132,071.26	3.81%	3,605,126.51	-7,136.65	-0.2%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	0.00	0.00	0.00	0.0%	852.50	-852.50	-100.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,029,745.16	-4,019.00	-0.2%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	421,577.21	421,577.21	0.00	0.0%	437,577.01	-15,999.80	-3.66%
15050 · Accum Depr - Water	-1,041,120.23	-1,041,120.23	0.00	0.0%	-981,895.23	-59,225.00	-6.03%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	124,353.06	1,718.34	1.38%
15150 · Accum Depr - Sewer	-1,905,880.33	-1,905,880.33	0.00	0.0%	-1,738,160.03	-167,720.30	-9.65%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-1,867.03	-1,867.03	0.00	0.0%	-1,076.90	-790.13	-73.37%
15300 · Fixed Assets - General	114,317.94	114,317.94	0.00	0.0%	77,917.47	36,400.47	46.72%
15310 · Fixed Assets - Park	646,442.68	646,442.68	0.00	0.0%	610,743.39	35,699.29	5.85%
15320 · Fixed Assets - Police	47,464.99	47,464.99	0.00	0.0%	54,939.65	-7,474.66	-13.61%
15330 · Fixed Assets - Fire	1,264,562.29	1,264,562.29	0.00	0.0%	1,139,468.50	125,093.79	10.98%
15340 · Fixed Assets - Library	115,271.86	115,271.86	0.00	0.0%	119,230.48	-3,958.62	-3.32%
15350 · Fixed Assets - Pool	2,737,929.11	2,737,929.11	0.00	0.0%	2,873,201.40	-135,272.29	-4.71%
15360 · Fixed Assets - Streets	3,240,624.70	3,240,624.70	0.00	0.0%	3,347,919.59	-107,294.89	-3.21%
Total Fixed Assets	12,632,930.97	12,632,930.97	0.00	0.0%	12,936,626.27	-303,695.30	-2.35%
TOTAL ASSETS	16,230,920.83	16,098,849.57	132,071.26	0.82%	16,541,752.78	-310,831.95	-1.88%

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LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	1,270.99	-166.73	1,437.72	862.3%	-166.73	1,437.72	862.3%
Total Accounts Payable	1,270.99	-166.73	1,437.72	862.3%	-166.73	1,437.72	862.3%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
20000 · Accounts Payable - Water	32,620.19	32,620.19	0.00	0.0%	2,702.56	29,917.63	1,107.01%
20010 · Accounts Payable - Sewer	42,474.00	42,474.00	0.00	0.0%	2,154.61	40,319.39	1,871.31%
20020 · Accounts Payable - Solid Waste	29,579.74	29,579.74	0.00	0.0%	12,892.10	16,687.64	129.44%
20100 · Accrued Payroll - Water	1,285.30	1,285.30	0.00	0.0%	888.49	396.81	44.66%
20110 · Accrued Payroll - Sewer	1,151.14	1,151.14	0.00	0.0%	812.27	338.87	41.72%
20120 · Accrued Payroll - Solid Waste	277.80	277.80	0.00	0.0%	203.91	73.89	36.24%
20200 · Accrued Vacation - Water	4,713.27	4,713.27	0.00	0.0%	5,293.97	-580.70	-10.97%
20210 · Accrued Vacation - Sewer	3,226.63	3,226.63	0.00	0.0%	4,179.13	-952.50	-22.79%
20220 · Accrued Vacation - Solid Waste	1,509.47	1,509.47	0.00	0.0%	1,155.36	354.11	30.65%
20400 · Payroll Tax W/H - Water	123.06	123.06	0.00	0.0%	146.56	-23.50	-16.03%
20410 · Payroll Tax W/H - Sewer	113.97	113.97	0.00	0.0%	130.62	-16.65	-12.75%
20420 · Payroll Tax W/H - Solid Waste	20.80	20.80	0.00	0.0%	32.82	-12.02	-36.62%
20600 · Customer Deposits - Water	37,477.00	37,602.00	-125.00	-0.33%	37,844.78	-367.78	-0.97%
20700 · Accrued Interest Payable	2,831.32	2,831.32	0.00	0.0%	2,984.03	-152.71	-5.12%
20710 · Accrued Interest Payable -Sewer	12,566.46	12,566.46	0.00	0.0%	13,510.73	-944.27	-6.99%
20800 · HEALTH INSURANCE LIABILITY	-3,863.65	-2,350.46	-1,513.19	-64.38%	4,430.30	-8,293.95	-187.21%
20801 · HSA Liabilities	454.06	838.66	-384.60	-45.86%	-761.65	1,215.71	159.62%
2100 · Payroll Liabilities	1,993.01	3,800.26	-1,807.25	-47.56%	2,187.16	-194.15	-8.88%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	471.61	79.51	392.10	493.15%	505.35	-33.74	-6.68%
20510 · Sales Tax Payable - Sewer	4,661.39	705.45	3,955.94	560.77%	4,228.82	432.57	10.23%
54007 · Sales Tax Collected	-456.03	-443.75	-12.28	-2.77%	-257.27	-198.76	-77.26%
2140 · Accrued sales taxes - Other	318.29	265.06	53.23	20.08%	217.27	101.02	46.5%
Total 2140 · Accrued sales taxes	4,995.26	606.27	4,388.99	723.93%	4,694.17	301.09	6.41%
2141 · Lodging Tax	70.20	46.80	23.40	50.0%	20.46	49.74	243.11%
53005-1 · Dog License - State Fee	247.66	163.48	84.18	51.49%	230.58	17.08	7.41%
53005-2 · Dog License - City Fee	6.06	3.99	2.07	51.88%	5.52	0.54	9.78%
53050 · KENO PROCEEDS - STATE SHARE	0.84	868.18	-867.34	-99.9%	1.38	-0.54	-39.13%
55555 · RETURNED CHECKS	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
Total Other Current Liabilities	174,040.32	174,239.06	-198.74	-0.11%	95,906.59	78,133.73	81.47%
Total Current Liabilities	175,311.31	174,072.33	1,238.98	0.71%	95,739.86	79,571.45	83.11%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	170,716.22	170,716.22	0.00	0.0%	182,034.05	-11,317.83	-6.22%
25033 · Bonds - Water Well 2019	401,860.77	401,860.77	0.00	0.0%	421,973.83	-20,113.06	-4.77%
25042 · BONDS - Swimming Pool	1,805,000.00	1,805,000.00	0.00	0.0%	1,980,000.00	-175,000.00	-8.84%
25044 · Bonds - 2018 GO VP - Fairview Street	1,065,000.00	1,065,000.00	0.00	0.0%	1,145,000.00	-80,000.00	-6.99%
25045 · Bonds - 2019 CURRB, WWTF Project	1,605,000.00	1,605,000.00	0.00	0.0%	1,780,000.00	-175,000.00	-9.83%
Total Long Term Liabilities	5,047,576.99	5,047,576.99	0.00	0.0%	5,509,007.88	-461,430.89	-8.38%
Total Liabilities	5,222,888.30	5,221,649.32	1,238.98	0.02%	5,604,747.74	-381,859.44	-6.81%

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Equity							
Department and General Fund Equity Balances	10,967,369.52	10,967,369.52	0.00	0.0%	10,558,189.57	409,179.95	3.88%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,169.62	26,169.62	0.00	0.0%	17,557.62	8,612.00	49.05%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmnt	183,030.97	183,030.97	0.00	0.0%	170,867.97	12,163.00	7.12%
13019 · Water Tower Maintenance Sinking	44,238.00	44,238.00	0.00	0.0%	38,228.00	6,010.00	15.72%
13020 · New Pool Sinking Fund	96,362.16	96,362.16	0.00	0.0%	142,762.16	-46,400.00	-32.5%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	130,987.45	130,987.45	0.00	0.0%	158,217.45	-27,230.00	-17.21%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	39,583.65	-28,000.00	-70.74%
3010 · Unrestrict (retained earnings)	-393.06	-393.06	0.00	0.0%	0.00	-393.06	-100.0%
Net Income	-492,043.76	-622,876.04	130,832.28	21.01%	-229,129.36	-262,914.40	-114.75%
Total Equity	11,008,032.53	10,877,200.25	130,832.28	1.2%	10,937,005.04	71,027.49	0.65%
TOTAL LIABILITIES & EQUITY	16,230,920.83	16,098,849.57	132,071.26	0.82%	16,541,752.78	-310,831.95	-1.88%