

City of Albion Balance Sheet Prev Month / Year Comparison As of August 31, 2025

	Current		Previous Month		Previous Year		
	Aug 31, 25	Jul 31, 25	\$ Change	% Change	Aug 31, 24	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	292,225.73	260,388.50	31,837.23	12.23%	307,572.38	-15,346.65	-4.99%
10005 · NOW Acct - Cornerstone	155,339.50	155,308.65	30.85	0.02%	186,446.77	-31,107.27	-16.68%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	102,456.46	251,975.29	-149,518.83	-59.34%	716,043.58	-613,587.12	-85.69%
10038 · CD - General - BCB - 4/18/21	0.00	0.00	0.00	0.0%	119,348.90	-119,348.90	-100.0%
10040 · CD - General - BCB - 7/26/20 f	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10041 · CD - General - BCB - 7/26/20 g	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10042 · CD - General - BCB - 7/26/20 h	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10043 · CD - General - BCB - 7/26/21 a	0.00	0.00	0.00	0.0%	111,319.42	-111,319.42	-100.0%
10044 · CD - General - BCB - 7/26/21 b	0.00	0.00	0.00	0.0%	111,319.42	-111,319.42	-100.0%
10045 · CD - General - BCB - 7/26/20 a	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10046 · CD - General - BCB - 7/26/20 b	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10047 · CD - General - BCB - 7/26/20 c	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10048 · CD - General - BCB - 7/26/20 d	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10049 · CD - General - BCB - 7/26/20 e	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10050 · CD - CURRB DSR - BCB - 4/10/24	238,823.18	238,823.18	0.00	0.0%	229,639.43	9,183.75	4.0%
10051 · CD - 409758 - BCB - 10/20/2025	122,344.09	122,344.09	0.00	0.0%	0.00	122,344.09	100.0%
10052 · CD - General - CSB - 10/18/2025	114,222.25	114,222.25	0.00	0.0%	112,002.54	2,219.71	1.98%
10053 · CD - General - CSB - 12/18/2025	115,187.02	115,187.02	0.00	0.0%	112,586.55	2,600.47	2.31%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	0.00	0.00	0.00	0.0%	124,183.82	-124,183.82	-100.0%
10030 · T-Bill Mmkt - Econ. Dev.	15,429.34	89,843.93	-74,414.59	-82.83%	60,108.56	-44,679.22	-74.33%
10035 · Premier Cornerstone - Ec Dev	4,987.37	4,983.74	3.63	0.07%	31,122.64	-26,135.27	-83.98%
10036 · Housing Program Fund	233,865.25	233,164.22	701.03	0.3%	192,378.40	41,486.85	21.57%
10105 · Fire Department Sales Tax Fund	229,462.17	228,774.34	687.83	0.3%	221,379.84	8,082.33	3.65%
10130 · SuperNOW - Library Mem Fund	3,431.64	5,370.98	-1,939.34	-36.11%	1,935.87	1,495.77	77.27%
10132 · Library - TBill Memorial Account	184,801.20	184,247.25	553.95	0.3%	164,524.62	20,276.58	12.32%
Cash on Hand							
10200 · Cash on Hand - General	160.00	160.00	0.00	0.0%	100.00	60.00	60.0%
10210 · Cash on Hand - Pool		150.00	-150.00	-100.0%		0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	20,231.18	20,231.18	0.00	0.0%	12,060.96	8,170.22	67.74%
10400 · County Treas Cash - Debt Svc	560.94	560.94	0.00	0.0%	1,370.32	-809.38	-59.07%
Total Checking/Savings	2,404,382.52	2,596,590.76	-192,208.24	-7.4%	3,704,518.01	-1,300,135.49	-35.1%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of August 31, 2025

	Current		Previous Month		Previous Year		
	Aug 31, 25	Jul 31, 25	\$ Change	% Change	Aug 31, 24	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	23,777.70	24,654.24	-876.54	-3.56%	16,601.02	7,176.68	43.23%
Total Accounts Receivable	23,777.70	24,654.24	-876.54	-3.56%	16,601.02	7,176.68	43.23%
Other Current Assets							
12000 · Accounts Receivable - Water	68,685.92	68,685.92	0.00	0.0%	63,153.92	5,532.00	8.76%
12010 · Accounts Receivable - Sewer	78,352.27	78,352.27	0.00	0.0%	76,958.34	1,393.93	1.81%
12020 · Accounts Receivable - Solid Was	-223.83	-223.83	0.00	0.0%	207.06	-430.89	-208.1%
12040 · A/R Offset - General	-15,080.68	-15,080.68	0.00	0.0%	-11,106.62	-3,974.06	-35.78%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	
12100 · Unbilled Revenue - Water	17,317.00	17,317.00	0.00	0.0%	15,898.00	1,419.00	8.93%
12110 · Unbilled Revenue - Sewer	19,693.00	19,693.00	0.00	0.0%	19,208.00	485.00	2.53%
12150 · Accrued Interest Recv. - Water	2,155.32	2,155.32	0.00	0.0%	1,407.68	747.64	53.11%
12160 · Accrued Interest Recv. - Sewer	4,864.52	4,864.52	0.00	0.0%	3,482.25	1,382.27	39.7%
12170 · Accrued Interest Recv. - Solid	298.28	298.28	0.00	0.0%	200.85	97.43	48.51%
12200 · Inventory - Water	85,885.56	85,885.56	0.00	0.0%	81,437.29	4,448.27	5.46%
12300 · Prepaid Insurance - Water	2,720.12	2,720.12	0.00	0.0%	2,189.19	530.93	24.25%
12310 · PREPAID INSURANCE - SEWER	4,231.30	4,231.30	0.00	0.0%	3,431.26	800.04	23.32%
12320 · PREPAID INSURANCE - SOLID WASTE	906.71	906.71	0.00	0.0%	652.16	254.55	39.03%
1299 · Undeposited Funds	92.25	5,505.00	-5,412.75	-98.32%	90.00	2.25	2.5%
Total Other Current Assets	269,837.74	275,250.49	-5,412.75	-1.97%	257,149.38	12,688.36	4.93%
Total Current Assets	2,697,997.96	2,896,495.49	-198,497.53	-6.85%	3,978,268.41	-1,280,270.45	-32.18%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	705,033.13	484,397.21	220,635.92	100.0%	0.00	705,033.13	100.0%
15020 · Distribution System - Water	2,044,451.16	2,044,451.16	0.00	0.0%	2,025,726.16	18,725.00	0.92%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	494,204.35	494,204.35	0.00	0.0%	430,366.21	63,838.14	14.83%
15050 · Accum Depr - Water	-1,220,619.29	-1,220,619.29	0.00	0.0%	-1,142,131.50	-78,487.79	-6.87%
15100 · Land - Sewer	369,435.25	369,435.25	0.00	0.0%	369,439.25	-4.00	-0.0%
15110 · Constr in Progress - Sewer	396,489.09	499,728.46	-103,239.37	100.0%	0.00	396,489.09	100.0%
15120 · Distribution System - Sewer	334,618.10	334,618.10	0.00	0.0%	258,253.10	76,365.00	29.57%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	159,236.29	159,236.29	0.00	0.0%	126,071.40	33,164.89	26.31%
15150 · Accum Depr - Sewer	-2,241,693.58	-2,241,693.58	0.00	0.0%	-2,073,698.68	-167,994.90	-8.1%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-3,447.29	-3,447.29	0.00	0.0%	-2,657.16	-790.13	-29.74%
15300 · Fixed Assets - General	123,461.95	123,461.95	0.00	0.0%	137,256.66	-13,794.71	-10.05%
15310 · Fixed Assets - Park	592,074.94	592,074.94	0.00	0.0%	638,023.86	-45,948.92	-7.2%
15320 · Fixed Assets - Police	60,264.08	60,264.08	0.00	0.0%	72,450.28	-12,186.20	-16.82%
15330 · Fixed Assets - Fire	973,777.30	973,777.30	0.00	0.0%	1,099,467.03	-125,689.73	-11.43%
15340 · Fixed Assets - Library	104,382.65	104,382.65	0.00	0.0%	121,303.74	-16,921.09	-13.95%
15350 · Fixed Assets - Pool	2,435,780.85	2,435,780.85	0.00	0.0%	2,582,842.10	-147,061.25	-5.69%
15360 · Fixed Assets - Streets	3,051,461.38	3,051,461.38	0.00	0.0%	3,442,913.35	-391,451.97	-11.37%
Total Fixed Assets	12,593,028.23	12,475,631.68	117,396.55	0.94%	12,299,743.67	293,284.56	2.38%
TOTAL ASSETS	15,291,026.19	15,372,127.17	-81,100.98	-0.53%	16,278,012.08	-986,985.89	-6.06%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of August 31, 2025

	Current		Previous Month		Previous Year		
	Aug 31, 25	Jul 31, 25	\$ Change	% Change	Aug 31, 24	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-256.73	-256.73	0.00	0.0%	-166.73	-90.00	-53.98%
Total Accounts Payable	-256.73	-256.73	0.00	0.0%	-166.73	-90.00	-53.98%
Other Current Liabilities							
A/P OFFSET							
19999 · A/P Offset - Street	0.00	0.00	0.00	0.0%	21.17	-21.17	-100.0%
20000 · Accounts Payable - Water	14,494.60	14,494.60	0.00	0.0%	15,650.59	-1,155.99	-7.39%
20010 · Accounts Payable - Sewer	6,174.19	6,174.19	0.00	0.0%	3,374.09	2,800.10	82.99%
20020 · Accounts Payable - Solid Waste	15,986.34	15,986.34	0.00	0.0%	15,702.50	283.84	1.81%
20100 · Accrued Payroll - Water	2,049.30	2,049.30	0.00	0.0%	1,455.10	594.20	40.84%
20110 · Accrued Payroll - Sewer	1,880.83	1,880.83	0.00	0.0%	1,314.65	566.18	43.07%
20120 · Accrued Payroll - Solid Waste	410.36	410.36	0.00	0.0%	307.43	102.93	33.48%
20200 · Accrued Vacation - Water	5,822.48	5,822.48	0.00	0.0%	5,821.04	1.44	0.03%
20210 · Accrued Vacation - Sewer	4,821.06	4,821.06	0.00	0.0%	5,243.16	-422.10	-8.05%
20220 · Accrued Vacation - Solid Waste	1,640.90	1,640.90	0.00	0.0%	1,937.91	-297.01	-15.33%
20400 · Payroll Tax W/H - Water	181.58	181.58	0.00	0.0%	167.61	13.97	8.34%
20410 · Payroll Tax W/H - Sewer	169.17	169.17	0.00	0.0%	154.20	14.97	9.71%
20420 · Payroll Tax W/H - Solid Waste	28.40	28.40	0.00	0.0%	26.18	2.22	8.48%
20600 · Customer Deposits - Water	41,596.00	41,911.00	-315.00	-0.75%	39,258.00	2,338.00	5.96%
20700 · Accrued Interest Payable	4,155.48	4,155.48	0.00	0.0%	2,675.99	1,479.49	55.29%
20710 · Accrued Interest Payable -Sewer	10,546.67	10,546.67	0.00	0.0%	11,596.67	-1,050.00	-9.05%
20800 · HEALTH INSURANCE LIABILITY	3,115.37	4,858.75	-1,743.38	-35.88%	464.15	2,651.22	571.2%
20801 · HSA Liabilities	-5,192.32	-4,384.64	-807.68	-18.42%	-1,923.10	-3,269.22	-170.0%
2100 · Payroll Liabilities	2,090.82	3,217.69	-1,126.87	-35.02%	1,807.00	283.82	15.71%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	703.89	88.46	615.43	695.72%	930.19	-226.30	-24.33%
20510 · Sales Tax Payable - Sewer	5,272.73	993.80	4,278.93	430.56%	5,155.08	117.65	2.28%
54007 · Sales Tax Collected	-170.58	558.31	-728.89	-130.55%	-699.10	528.52	75.6%
2140 · Accrued sales taxes - Other	318.44	290.79	27.65	9.51%	470.43	-151.99	-32.31%
Total 2140 · Accrued sales taxes	6,124.48	1,931.36	4,193.12	217.11%	5,856.60	267.88	4.57%
2141 · Lodging Tax	-62.25	-85.65	23.40	27.32%	512.07	-574.32	-112.16%
53005-1 · Dog License - State Fee	286.70	281.82	4.88	1.73%	318.42	-31.72	-9.96%
53005-2 · Dog License - City Fee	7.05	6.93	0.12	1.73%	7.86	-0.81	-10.31%
53050 · KENO PROCEEDS - STATE SHARE	174.78	553.56	-378.78	-68.43%	265.86	-91.08	-34.26%
55555 · RETURNED CHECKS	0.00	0.00	0.00	0.0%	-297.77	297.77	100.0%
Total Other Current Liabilities	116,668.72	116,818.91	-150.19	-0.13%	111,884.11	4,784.61	4.28%
Total Current Liabilities	116,411.99	116,562.18	-150.19	-0.13%	111,717.38	4,694.61	4.2%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	141,416.37	141,416.37	0.00	0.0%	153,311.51	-11,895.14	-7.76%
25033 · Bonds - Water Well 2019	350,243.27	350,243.27	0.00	0.0%	371,121.97	-20,878.70	-5.63%
25042 · BONDS - Swimming Pool	1,445,000.00	1,445,000.00	0.00	0.0%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	900,000.00	0.00	0.0%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,240,000.00	1,240,000.00	0.00	0.0%	1,430,000.00	-190,000.00	-10.9%
25046 · Bonds - 2024 GO Water	285,000.00	300,000.00	-15,000.00	-5.0%	300,000.00	-15,000.00	-5.0%
25047 · Bonds - 2025 Sewer BANS	200,000.00	200,000.00	0.00	0.0%	0.00	200,000.00	100.0%
Total Long Term Liabilities	4,561,659.64	4,576,659.64	-15,000.00	-0.33%	4,869,433.48	-307,773.84	-6.32%
Total Liabilities	4,678,071.63	4,693,221.82	-15,150.19	-0.32%	4,981,150.86	-303,079.23	-6.09%

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As of August 31, 2025

	Current		Previous Month		Previous Year		
	Aug 31, 25	Jul 31, 25	\$ Change	% Change	Aug 31, 24	\$ Change	% Change
Equity							
Fund Balance	4,946,839.07	4,726,203.15	220,635.92	4.67%	4,870,160.04	76,679.03	1.57%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	208,797.54	208,797.54	0.00	0.0%	209,606.92	-809.38	-0.39%
Fund Balance - Economic Development	126,304.08	126,304.08	0.00	0.0%	126,221.57	82.51	0.07%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	170,381.05	170,381.05	0.00	0.0%	460,697.73	-290,316.68	-63.02%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	247,332.99	247,332.99	0.00	0.0%	246,978.78	354.21	0.14%
Fund Balance - Police	-85,140.52	-85,140.52	0.00	0.0%	-49,714.67	-35,425.85	-71.26%
Fund Balance - Pool	321,625.31	321,625.31	0.00	0.0%	311,538.93	10,086.38	3.24%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	2,199,568.48	2,302,807.85	-103,239.37	-4.48%	1,728,291.87	471,276.61	27.27%
Fund Balance - Solid Waste	67,821.64	67,821.64	0.00	0.0%	68,782.66	-961.02	-1.4%
Fund Balance - Street	873,683.26	873,683.26	0.00	0.0%	1,179,163.85	-305,480.59	-25.91%
Fund Balance - Water	1,860,182.79	1,845,182.79	15,000.00	0.81%	1,178,647.75	681,535.04	57.82%
Department and General Fund Equity Balances	11,209,467.77	11,077,071.22	132,396.55	1.2%	11,209,467.77		100.0%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmt	63,030.97	63,030.97	0.00	0.0%	183,030.97	-120,000.00	-65.56%
13019 · Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	72,217.16	-69,243.00	-95.88%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	282,875.80	282,875.80	0.00	0.0%	113.76	282,762.04	248,560.16%
Net Income	-1,194,226.84	-995,879.50	-198,347.34	-19.92%	190,219.12	-1,384,445.96	-727.82%
Total Equity	10,612,954.56	10,678,905.35	-65,950.79	-0.62%	11,296,861.22	-683,906.66	-6.05%
TOTAL LIABILITIES & EQUITY	15,291,026.19	15,372,127.17	-81,100.98	-0.53%	16,278,012.08	-986,985.89	-6.06%

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