

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF ALBION,
NEBRASKA, ADOPTING THE 2025-26 BUDGET STATEMENT AND SETTING THE
2025-2026 PROPERTY TAX REQUEST.**

WHEREAS, Nebraska Revised Statute 77-1601.02 and 77-1633 provides that the governing body of the City of Albion may set its property tax request by passing a resolution or ordinance setting the tax request by a majority vote; and,

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the proposed 2025-26 budget statement; and,

WHEREAS, a public hearing was held as required by law to hear and consider comments concerning the proposed property tax request; and,

WHEREAS, it is in the best interests of the City of Albion that the property tax request for the current year to be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the City of Albion, by a majority vote, resolves that:

1. The 2025-2026 property tax request be set at:
 - a. General Fund: \$773,839.38;
 - b. Bond Fund: \$30,714.00;
 - c. Pool Bond Fund: \$95,799.00;
2. The total assessed value of property differs from last year's total assessed value by 3.78 percent;
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$.381912 per \$100 of assessed value;
4. The City of Albion proposes to adopt a property tax request that will cause its tax rate to be \$.392718 per \$100 of assessed value;
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Albion will decrease from last year's by 10.34 percent;
6. A copy of this resolution and adopted budget statement be certified and forwarded to the County Clerk on or before October 15, 2025; and,
7. A copy of this resolution and adopted budget statement be certified and forwarded to the State of Nebraska Auditor of Public Accounts on or before September 30, 2025.

Council Member _____ made a motion to introduce and adopt Resolution # 111 (25), motion second by Council Member _____.

Vote: Yes: _____; No: _____; Absent: _____.

PASSED AND APPROVED this 9th day of September, 2025.

CITY OF ALBION, NEBRASKA

[SEAL]

By: _____
Mayor

ATTEST:

By: _____
Clerk