

City of Albion

Balance Sheet Prev Month / Year Comparison

As of September 30, 2025

	Current		Previous Month		Previous Year		
	Sep 30, 25	Aug 31, 25	\$ Change	% Change	Sep 30, 24	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	363,404.08	292,225.73	71,178.35	24.36%	308,383.99	55,020.09	17.84%
10005 · NOW Acct - Cornerstone	155,373.55	155,339.50	34.05	0.02%	186,486.36	-31,112.81	-16.68%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	102,751.42	102,456.46	294.96	0.29%	718,346.66	-615,595.24	-85.7%
10038 · CD - General - BCB - 4/18/21	0.00	0.00	0.00	0.0%	119,348.90	-119,348.90	-100.0%
10040 · CD - General - BCB - 7/26/20 f	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10041 · CD - General - BCB - 7/26/20 g	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10042 · CD - General - BCB - 7/26/20 h	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10043 · CD - General - BCB - 7/26/21 a	0.00	0.00	0.00	0.0%	111,319.42	-111,319.42	-100.0%
10044 · CD - General - BCB - 7/26/21 b	0.00	0.00	0.00	0.0%	111,319.42	-111,319.42	-100.0%
10045 · CD - General - BCB - 7/26/20 a	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10046 · CD - General - BCB - 7/26/20 b	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10047 · CD - General - BCB - 7/26/20 c	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10048 · CD - General - BCB - 7/26/20 d	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10049 · CD - General - BCB - 7/26/20 e	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10050 · CD - CURRB DSR - BCB - 4/10/24	238,823.18	238,823.18	0.00	0.0%	229,639.43	9,183.75	4.0%
10051 · CD - 409758 - BCB - 10/20/2025	122,344.09	122,344.09	0.00	0.0%	0.00	122,344.09	100.0%
10052 · CD - General - CSB - 10/18/2025	114,222.25	114,222.25	0.00	0.0%	112,002.54	2,219.71	1.98%
10053 · CD - General - CSB - 12/18/2025	115,187.02	115,187.02	0.00	0.0%	112,586.55	2,600.47	2.31%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	0.00	0.00	0.00	0.0%	124,559.40	-124,559.40	-100.0%
10030 · T-Bill Mmkt - Econ. Dev.	35,004.63	15,429.34	19,575.29	126.87%	69,908.89	-34,904.26	-49.93%
10035 · Premier Cornerstone - Ec Dev	4,987.37	4,987.37	0.00	0.0%	31,122.64	-26,135.27	-83.98%
10036 · Housing Program Fund	234,538.53	233,865.25	673.28	0.29%	192,997.16	41,541.37	21.52%
10105 · Fire Department Sales Tax Fund	230,122.77	229,462.17	660.60	0.29%	222,091.88	8,030.89	3.62%
10130 · SuperNOW - Library Mem Fund	3,456.27	3,431.64	24.63	0.72%	2,262.95	1,193.32	52.73%
10132 · Library - TBill Memorial Account	186,010.10	184,801.20	1,208.90	0.65%	165,053.80	20,956.30	12.7%
Cash on Hand							
10200 · Cash on Hand - General	160.00	160.00	0.00	0.0%	100.00	60.00	60.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	20,231.18	20,231.18	0.00	0.0%	20,231.18	0.00	0.0%
10400 · County Treas Cash - Debt Svc	560.94	560.94	0.00	0.0%	560.94	0.00	0.0%
Total Checking/Savings	2,498,032.58	2,404,382.52	93,650.06	3.9%	3,727,396.10	-1,229,363.52	-32.98%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2025

	Current		Previous Month		Previous Year		
	Sep 30, 25	Aug 31, 25	\$ Change	% Change	Sep 30, 24	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	25,211.13	23,777.70	1,433.43	6.03%	15,511.04	9,700.09	62.54%
Total Accounts Receivable	25,211.13	23,777.70	1,433.43	6.03%	15,511.04	9,700.09	62.54%
Other Current Assets							
12000 · Accounts Receivable - Water	68,685.92	68,685.92	0.00	0.0%	68,685.92	0.00	0.0%
12010 · Accounts Receivable - Sewer	78,352.27	78,352.27	0.00	0.0%	78,352.27	0.00	0.0%
12020 · Accounts Receivable - Solid Was	-223.83	-223.83	0.00	0.0%	-223.83	0.00	0.0%
12040 · A/R Offset - General	-15,080.68	-15,080.68	0.00	0.0%	-15,080.68	0.00	0.0%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	0.0%
12100 · Unbilled Revenue - Water	17,317.00	17,317.00	0.00	0.0%	17,317.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	19,693.00	19,693.00	0.00	0.0%	19,693.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	2,155.32	2,155.32	0.00	0.0%	2,155.32	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	4,864.52	4,864.52	0.00	0.0%	4,864.52	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	298.28	298.28	0.00	0.0%	298.28	0.00	0.0%
12200 · Inventory - Water	85,885.56	85,885.56	0.00	0.0%	85,885.56	0.00	0.0%
12300 · Prepaid Insurance - Water	2,720.12	2,720.12	0.00	0.0%	2,720.12	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	4,231.30	4,231.30	0.00	0.0%	4,231.30	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	906.71	906.71	0.00	0.0%	906.71	0.00	0.0%
1299 · Undeposited Funds	300.00	92.25	207.75	225.2%	236.73	63.27	26.73%
Total Other Current Assets	270,045.49	269,837.74	207.75	0.08%	269,982.22	63.27	0.02%
Total Current Assets	2,793,289.20	2,697,997.96	95,291.24	3.53%	4,012,889.36	-1,219,600.16	-30.39%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	705,033.13	705,033.13	0.00	100.0%	90,085.00	614,948.13	682.63%
15020 · Distribution System - Water	2,044,451.16	2,044,451.16	0.00	0.0%	2,025,726.16	18,725.00	0.92%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	494,204.35	494,204.35	0.00	0.0%	416,623.18	77,581.17	18.62%
15050 · Accum Depr - Water	-1,220,619.29	-1,220,619.29	0.00	0.0%	-1,220,619.29	0.00	0.0%
15100 · Land - Sewer	369,435.25	369,435.25	0.00	0.0%	369,435.25	0.00	0.0%
15110 · Constr in Progress - Sewer	396,489.09	396,489.09	0.00	100.0%	85,591.25	310,897.84	363.24%
15120 · Distribution System - Sewer	334,618.10	334,618.10	0.00	0.0%	258,253.10	76,365.00	29.57%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	159,236.29	159,236.29	0.00	0.0%	128,564.29	30,672.00	23.86%
15150 · Accum Depr - Sewer	-2,241,693.58	-2,241,693.58	0.00	0.0%	-2,241,693.58	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-3,447.29	-3,447.29	0.00	0.0%	-3,447.29	0.00	0.0%
15300 · Fixed Assets - General	123,461.95	123,461.95	0.00	0.0%	123,461.95	0.00	0.0%
15310 · Fixed Assets - Park	592,074.94	592,074.94	0.00	0.0%	592,074.94	0.00	0.0%
15320 · Fixed Assets - Police	60,264.08	60,264.08	0.00	0.0%	60,264.08	0.00	0.0%
15330 · Fixed Assets - Fire	973,777.30	973,777.30	0.00	0.0%	973,777.30	0.00	0.0%
15340 · Fixed Assets - Library	104,382.65	104,382.65	0.00	0.0%	104,382.65	0.00	0.0%
15350 · Fixed Assets - Pool	2,435,780.85	2,435,780.85	0.00	0.0%	2,435,780.85	0.00	0.0%
15360 · Fixed Assets - Streets	3,051,461.38	3,051,461.38	0.00	0.0%	3,051,461.38	0.00	0.0%
Total Fixed Assets	12,593,028.23	12,593,028.23	0.00	0.0%	11,463,839.09	1,129,189.14	9.85%
TOTAL ASSETS	15,386,317.43	15,291,026.19	95,291.24	0.62%	15,476,728.45	-90,411.02	-0.58%

*Balances Unaudited

City of Albion

Balance Sheet Prev Month / Year Comparison

As of September 30, 2025

	Current		Previous Month		Previous Year		
	Sep 30, 25	Aug 31, 25	\$ Change	% Change	Sep 30, 24	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-256.73	-256.73	0.00	0.0%	-166.73	-90.00	-53.98%
Total Accounts Payable	-256.73	-256.73	0.00	0.0%	-166.73	-90.00	-53.98%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
20000 · Accounts Payable - Water	14,494.60	14,494.60	0.00	0.0%	14,494.60	0.00	0.0%
20010 · Accounts Payable - Sewer	6,174.19	6,174.19	0.00	0.0%	6,174.19	0.00	0.0%
20020 · Accounts Payable - Solid Waste	15,986.34	15,986.34	0.00	0.0%	15,986.34	0.00	0.0%
20100 · Accrued Payroll - Water	2,049.30	2,049.30	0.00	0.0%	2,049.30	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,880.83	1,880.83	0.00	0.0%	1,880.83	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	410.36	410.36	0.00	0.0%	410.36	0.00	0.0%
20200 · Accrued Vacation - Water	5,822.48	5,822.48	0.00	0.0%	5,822.48	0.00	0.0%
20210 · Accrued Vacation - Sewer	4,821.06	4,821.06	0.00	0.0%	4,821.06	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,640.90	1,640.90	0.00	0.0%	1,640.90	0.00	0.0%
20400 · Payroll Tax W/H - Water	181.58	181.58	0.00	0.0%	181.58	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	169.17	169.17	0.00	0.0%	169.17	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	28.40	28.40	0.00	0.0%	28.40	0.00	0.0%
20600 · Customer Deposits - Water	40,836.00	41,596.00	-760.00	-1.83%	44,955.00	-4,119.00	-9.16%
20700 · Accrued Interest Payable	4,155.48	4,155.48	0.00	0.0%	4,155.48	0.00	0.0%
20710 · Accrued Interest Payable - Sewer	10,546.67	10,546.67	0.00	0.0%	10,546.67	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	1,371.99	3,115.37	-1,743.38	-55.96%	-72.86	1,444.85	1,983.05%
20801 · HSA Liabilities	-6,000.00	-5,192.32	-807.68	-15.56%	0.00	-6,000.00	-100.0%
2100 · Payroll Liabilities	2,430.00	2,090.82	339.18	16.22%	2,425.36	4.64	0.19%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	141.36	703.89	-562.53	-79.92%	4.75	136.61	2,876.0%
20510 · Sales Tax Payable - Sewer	1,115.64	5,272.73	-4,157.09	-78.84%	254.43	861.21	338.49%
54007 · Sales Tax Collected	-444.26	-170.58	-273.68	-160.44%	0.00	-444.26	-100.0%
2140 · Accrued sales taxes - Other	513.67	318.44	195.23	61.31%	0.00	513.67	100.0%
Total 2140 · Accrued sales taxes	1,326.41	6,124.48	-4,798.07	-78.34%	259.18	1,067.23	411.77%
2141 · Lodging Tax	-32.25	-62.25	30.00	48.19%	196.09	-228.34	-116.45%
53005-1 · Dog License - State Fee	287.92	286.70	1.22	0.43%	322.08	-34.16	-10.61%
53005-2 · Dog License - City Fee	7.08	7.05	0.03	0.43%	0.00	7.08	100.0%
53050 · KENO PROCEEDS - STATE SHARE	286.98	174.78	112.20	64.2%	595.66	-308.68	-51.82%
55555 · RETURNED CHECKS	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
Total Other Current Liabilities	109,042.22	116,668.72	-7,626.50	-6.54%	117,208.60	-8,166.38	-6.97%
Total Current Liabilities	108,785.49	116,411.99	-7,626.50	-6.55%	117,041.87	-8,256.38	-7.05%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	141,416.37	141,416.37	0.00	0.0%	153,311.51	-11,895.14	-7.76%
25033 · Bonds - Water Well 2019	350,243.27	350,243.27	0.00	0.0%	371,121.97	-20,878.70	-5.63%
25042 · BONDS - Swimming Pool	1,445,000.00	1,445,000.00	0.00	0.0%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	900,000.00	0.00	0.0%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,240,000.00	1,240,000.00	0.00	0.0%	1,425,000.00	-185,000.00	-10.9%
25046 · Bonds - 2024 GO Water	285,000.00	285,000.00	0.00	0.0%	300,000.00	-15,000.00	-5.0%
25047 · Bonds - 2025 Sewer BANS	0.00	200,000.00	-200,000.00	-100.0%	0.00	0.00	0.0%
	260,000.00				0.00	0.00	
Total Long Term Liabilities	4,621,659.64	4,561,659.64	60,000.00	1.32%	4,864,433.48	-242,773.84	-4.99%
Total Liabilities	4,730,445.13	4,678,071.63	52,373.50	1.12%	4,981,475.35	-251,030.22	-5.04%

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 As of September 30, 2025

	Current		Previous Month		Previous Year		
	Sep 30, 25	Aug 31, 25	\$ Change	% Change	Sep 30, 24	\$ Change	% Change
Equity							
Fund Balance	4,946,839.07	4,946,839.07	0.00	0.0%	4,726,203.15	220,635.92	4.67%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	208,797.54	208,797.54	0.00	0.0%	208,797.54	0.00	0.0%
Fund Balance - Economic Development	126,304.08	126,304.08	0.00	0.0%	126,304.08	0.00	0.0%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	170,381.05	170,381.05	0.00	0.0%	450,906.63	-280,525.58	-62.21%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	247,332.99	247,332.99	0.00	0.0%	247,332.99	0.00	0.0%
Fund Balance - Police	-85,140.52	-85,140.52	0.00	0.0%	-85,140.52	0.00	0.0%
Fund Balance - Pool	321,625.31	321,625.31	0.00	0.0%	136,625.31	185,000.00	135.41%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	2,148,268.48	2,199,568.48	-51,300.00	-2.33%	1,656,370.85	491,897.63	29.7%
Fund Balance - Solid Waste	67,821.64	67,821.64	0.00	0.0%	67,821.64	0.00	0.0%
Fund Balance - Street	873,683.26	873,683.26	0.00	0.0%	788,683.26	85,000.00	10.78%
Fund Balance - Water	1,860,182.79	1,860,182.79	0.00	0.0%	1,181,527.78	678,655.01	57.44%
Department and General Fund Equity Balances	11,158,167.77	11,209,467.77	-51,300.00	-0.46%	9,777,504.79	1,380,662.98	14.12%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmnt	115,695.97	63,030.97	52,665.00	83.55%	183,030.97	-67,335.00	-36.79%
13019 · Water Tower Maintenance Sinking	61,932.00	53,057.00	8,875.00	16.73%	53,057.00	8,875.00	16.73%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	2,974.16	0.00	0.0%
13021 · Police Dept - Equipment Sinking	29,591.00	20,591.00	9,000.00	43.71%	20,591.00	9,000.00	43.71%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	282,875.80	282,875.80	0.00	0.0%	34.68	282,841.12	815,574.16%
Net Income	-1,170,549.10	-1,194,226.84	23,677.74	1.98%	282,875.80	-1,453,424.90	-513.8%
Total Equity	10,655,872.30	10,612,954.56	42,917.74	0.4%	10,495,253.10	160,619.20	1.53%
TOTAL LIABILITIES & EQUITY	15,386,317.43	15,291,026.19	95,291.24	0.62%	15,476,728.45	-90,411.02	-0.58%

*Balances Unaudited