

City of Albion

Balance Sheet Prev Month / Year Comparison

As of February 28, 2026

	Current		Previous Month		Previous Year		
	Feb 28, 26	Jan 31, 26	\$ Change	% Change	Feb 28, 25	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	357,205.45	259,538.03	97,667.42	37.63%	374,771.67	-17,566.22	-4.69%
10005 · NOW Acct - Cornerstone	345,136.89	238,801.37	106,335.52	44.53%	277,993.13	67,143.76	24.15%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	54,372.97	54,235.67	137.30	0.25%	382,551.57	-328,178.60	-85.79%
10038 · CD - General - BCB - 4/18/21	0.00	0.00	0.00	0.0%	120,832.88	-120,832.88	-100.0%
10043 · CD - General - BCB - 7/26/21 a	0.00	0.00	0.00	0.0%	112,711.13	-112,711.13	-100.0%
10044 · CD - General - BCB - 7/26/21 b	0.00	0.00	0.00	0.0%	112,711.13	-112,711.13	-100.0%
10045 · CD - General - BCB - 7/26/20 a	115,686.14	115,686.14	0.00	0.0%	112,646.98	3,039.16	2.7%
10046 · CD - General - BCB - 7/26/20 b	115,686.14	115,686.14	0.00	0.0%	112,646.98	3,039.16	2.7%
10047 · CD - General - BCB - 7/26/20 c	115,686.14	115,686.14	0.00	0.0%	112,646.98	3,039.16	2.7%
10048 · CD - General - BCB - 7/26/20 d	115,686.14	115,686.14	0.00	0.0%	112,646.98	3,039.16	2.7%
10049 · CD - General - BCB - 7/26/20 e	115,686.14	115,686.14	0.00	0.0%	112,646.98	3,039.16	2.7%
10050 · CD - CURRB DSR - BCB - 4/10/24	243,564.83	243,564.83	0.00	0.0%	234,198.75	9,366.08	4.0%
10051 · CD - 409758 - BCB - 10/20/2025	124,839.17	124,839.17	0.00	0.0%	0.00	124,839.17	100.0%
10052 · CD - General - CSB - 12/18/2025	0.00	0.00	0.00	0.0%	113,014.12	-113,014.12	-100.0%
10053 · CD - General - CSB - 12/18/2025	0.00	0.00	0.00	0.0%	113,890.02	-113,890.02	-100.0%
Restricted Use Accounts							
10030 · T-Bill Mmkt - Econ. Dev.	39,916.86	74,331.37	-34,414.51	-46.3%	55,181.26	-15,264.40	-27.66%
10035 · Premier Cornerstone - Ec Dev	18,388.63	43,902.27	-25,513.64	-58.12%	81,216.13	-62,827.50	-77.36%
10036 · Housing Program Fund	201,626.86	201,117.73	509.13	0.25%	162,851.85	38,775.01	23.81%
10105 · Fire Department Sales Tax Fund	10,409.59	10,383.30	26.29	0.25%	225,409.59	-215,000.00	-95.38%
10130 · SuperNOW - Library Mem Fund	2,299.76	2,404.81	-105.05	-4.37%	5,234.85	-2,935.09	-56.07%
10132 · Library - TBill Memorial Account	188,613.41	188,137.14	476.27	0.25%	167,519.46	21,093.95	12.59%
Cash on Hand							
10200 · Cash on Hand - General	160.00	160.00	0.00	0.0%	100.00	60.00	60.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	20,231.18	20,231.18	0.00	0.0%	20,231.18	0.00	0.0%
10400 · County Treas Cash - Debt Svc	560.94	560.94	0.00	0.0%	560.94	0.00	0.0%
Total Checking/Savings	2,185,892.24	2,040,773.51	145,118.73	7.11%	3,124,349.56	-938,457.32	-30.04%

*Balances Unaudited

City of Albion

Balance Sheet Prev Month / Year Comparison

As of February 28, 2026

	Current		Previous Month		Previous Year		
	Feb 28, 26	Jan 31, 26	\$ Change	% Change	Feb 28, 25	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	16,400.70	16,630.32	-229.62	-1.38%	15,238.16	1,162.54	7.63%
Total Accounts Receivable	16,400.70	16,630.32	-229.62	-1.38%	15,238.16	1,162.54	7.63%
Other Current Assets							
12000 · Accounts Receivable - Water	68,685.92	68,685.92	0.00	0.0%	68,685.92	0.00	0.0%
12010 · Accounts Receivable - Sewer	78,352.27	78,352.27	0.00	0.0%	78,352.27	0.00	0.0%
12020 · Accounts Receivable - Solid Was	-223.83	-223.83	0.00	0.0%	-223.83	0.00	0.0%
12040 · A/R Offset - General	-15,080.68	-15,080.68	0.00	0.0%	-15,080.68	0.00	0.0%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	0.0%
12100 · Unbilled Revenue - Water	17,317.00	17,317.00	0.00	0.0%	17,317.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	19,693.00	19,693.00	0.00	0.0%	19,693.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	2,155.32	2,155.32	0.00	0.0%	2,155.32	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	4,864.52	4,864.52	0.00	0.0%	4,864.52	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	298.28	298.28	0.00	0.0%	298.28	0.00	0.0%
12200 · Inventory - Water	85,885.56	85,885.56	0.00	0.0%	85,885.56	0.00	0.0%
12300 · Prepaid Insurance - Water	2,720.12	2,720.12	0.00	0.0%	2,720.12	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	4,231.30	4,231.30	0.00	0.0%	4,231.30	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	906.71	906.71	0.00	0.0%	906.71	0.00	0.0%
1299 · Undeposited Funds	365.00	184.50	180.50	97.83%	0.00	365.00	100.0%
Total Other Current Assets	270,110.49	269,929.99	180.50	0.07%	269,745.49	365.00	0.14%
Total Current Assets	2,472,403.43	2,327,333.82	145,069.61	6.23%	3,409,333.21	-936,929.78	-27.48%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	705,033.13	705,033.13	0.00	100.0%	90,085.00	614,948.13	682.63%
15020 · Distribution System - Water	2,044,451.16	2,044,451.16	0.00	0.0%	2,025,726.16	18,725.00	0.92%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	494,204.35	494,204.35	0.00	0.0%	494,204.35	0.00	0.0%
15050 · Accum Depr - Water	-1,220,619.29	-1,220,619.29	0.00	0.0%	-1,220,619.29	0.00	0.0%
15100 · Land - Sewer	369,435.25	369,435.25	0.00	0.0%	369,435.25	0.00	0.0%
15110 · Constr in Progress - Sewer	396,489.09	396,489.09	0.00	100.0%	85,591.25	310,897.84	363.24%
15120 · Distribution System - Sewer	334,618.10	334,618.10	0.00	0.0%	334,618.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	159,236.29	159,236.29	0.00	0.0%	159,236.29	0.00	0.0%
15150 · Accum Depr - Sewer	-2,241,693.58	-2,241,693.58	0.00	0.0%	-2,241,693.58	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-3,447.29	-3,447.29	0.00	0.0%	-3,447.29	0.00	0.0%
15300 · Fixed Assets - General	123,461.95	123,461.95	0.00	0.0%	123,461.95	0.00	0.0%
15310 · Fixed Assets - Park	592,074.94	592,074.94	0.00	0.0%	592,074.94	0.00	0.0%
15320 · Fixed Assets - Police	60,264.08	60,264.08	0.00	0.0%	60,264.08	0.00	0.0%
15330 · Fixed Assets - Fire	973,777.30	973,777.30	0.00	0.0%	973,777.30	0.00	0.0%
15340 · Fixed Assets - Library	104,382.65	104,382.65	0.00	0.0%	104,382.65	0.00	0.0%
15350 · Fixed Assets - Pool	2,435,780.85	2,435,780.85	0.00	0.0%	2,435,780.85	0.00	0.0%
15360 · Fixed Assets - Streets	3,051,461.38	3,051,461.38	0.00	0.0%	3,051,461.38	0.00	0.0%
Total Fixed Assets	12,593,028.23	12,593,028.23	0.00	0.0%	11,648,457.26	944,570.97	8.11%
TOTAL ASSETS	15,065,431.66	14,920,362.05	145,069.61	0.97%	15,057,790.47	7,641.19	0.05%

*Balances Unaudited

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Balance Sheet Prev Month / Year Comparison
As of February 28, 2026

	Current		Previous Month		Previous Year		
	Feb 28, 26	Jan 31, 26	\$ Change	% Change	Feb 28, 25	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-149.06	-149.06	0.00	0.0%	-930.68	781.62	83.98%
Total Accounts Payable	-149.06	-149.06	0.00	0.0%	-930.68	781.62	83.98%
Other Current Liabilities							
A/P OFFSET							
20000 · Accounts Payable - Water	14,494.60	14,494.60	0.00	0.0%	14,494.60	0.00	0.0%
20010 · Accounts Payable - Sewer	6,174.19	6,174.19	0.00	0.0%	6,174.19	0.00	0.0%
20020 · Accounts Payable - Solid Waste	15,986.34	15,986.34	0.00	0.0%	15,986.34	0.00	0.0%
20100 · Accrued Payroll - Water	2,049.30	2,049.30	0.00	0.0%	2,049.30	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,880.83	1,880.83	0.00	0.0%	1,880.83	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	410.36	410.36	0.00	0.0%	410.36	0.00	0.0%
20200 · Accrued Vacation - Water	5,822.48	5,822.48	0.00	0.0%	5,822.48	0.00	0.0%
20210 · Accrued Vacation - Sewer	4,821.06	4,821.06	0.00	0.0%	4,821.06	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,640.90	1,640.90	0.00	0.0%	1,640.90	0.00	0.0%
20400 · Payroll Tax W/H - Water	181.58	181.58	0.00	0.0%	181.58	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	169.17	169.17	0.00	0.0%	169.17	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	28.40	28.40	0.00	0.0%	28.40	0.00	0.0%
20600 · Customer Deposits - Water	39,887.34	40,127.34	-240.00	-0.6%	43,514.00	-3,626.66	-8.33%
20700 · Accrued Interest Payable	4,155.48	4,155.48	0.00	0.0%	4,155.48	0.00	0.0%
20710 · Accrued Interest Payable -Sewer	10,546.67	10,546.67	0.00	0.0%	10,546.67	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	3,787.84	5,755.42	-1,967.58	-34.19%	-17,028.08	20,815.92	122.25%
20801 · HSA Liabilities	-5,134.69	-9,288.55	4,153.86	44.72%	-2,192.40	-2,942.29	-134.2%
2100 · Payroll Liabilities	1,881.97	2,710.01	-828.04	-30.56%	1,825.57	56.40	3.09%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	593.49	117.97	475.52	403.09%	481.92	111.57	23.15%
20510 · Sales Tax Payable - Sewer	5,929.67	1,615.85	4,313.82	266.97%	4,829.03	1,100.64	22.79%
54007 · Sales Tax Collected	-991.30	-946.31	-44.99	-4.75%	-327.25	-664.05	-202.92%
2140 · Accrued sales taxes - Other	612.06	612.06	0.00	0.0%	132.92	479.14	360.47%
Total 2140 · Accrued sales taxes	6,143.92	1,399.57	4,744.35	338.99%	5,116.62	1,027.30	20.08%
2141 · Lodging Tax	-165.43	-185.15	19.72	10.65%	-343.10	177.67	51.78%
53005-1 · Dog License - State Fee	13.42	6.10	7.32	120.0%	13.42	0.00	0.0%
53005-2 · Dog License - City Fee	7.41	7.23	0.18	2.49%	0.33	7.08	2,145.46%
53050 · KENO PROCEEDS - STATE SHARE	156.81	2.89	153.92	5,325.95%	251.68	-94.87	-37.7%
55555 · RETURNED CHECKS	-20.00	-20.00	0.00	0.0%	0.00	-20.00	-100.0%
Total Other Current Liabilities	115,086.68	109,042.95	6,043.73	5.54%	99,686.13	15,400.55	15.45%
Total Current Liabilities	114,937.62	108,893.89	6,043.73	5.55%	98,755.45	16,182.17	16.39%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	135,379.43	135,379.43	0.00	0.0%	147,393.53	-12,014.10	-8.15%
25033 · Bonds - Water Well 2019	339,686.33	339,686.33	0.00	0.0%	360,721.62	-21,035.29	-5.83%
25042 · BONDS - Swimming Pool	1,265,000.00	1,265,000.00	0.00	0.0%	1,445,000.00	-180,000.00	-12.46%
25044 · Bonds - 2018 GO VP - Fairview Street	810,000.00	810,000.00	0.00	0.0%	900,000.00	-90,000.00	-10.0%
25045 · Bonds - 2019 CURRB, WWTF Project	1,050,000.00	1,050,000.00	0.00	0.0%	1,240,000.00	-190,000.00	-10.9%
25046 · Bonds - 2024 GO Water	285,000.00	285,000.00	0.00	0.0%	300,000.00	-15,000.00	-5.0%
25047 · 2025 Sewer BANS	0.00	0.00	0.00	0.0%	200,000.00	-200,000.00	-100.0%
25048 · 2025 SEWER GO BONDS	260,000.00	260,000.00	0.00	0.0%	0.00	260,000.00	100.0%
Total Long Term Liabilities	4,145,065.76	4,145,065.76	0.00	0.0%	4,593,115.15	-448,049.39	-9.76%
Total Liabilities	4,260,003.38	4,253,959.65	6,043.73	0.14%	4,691,870.60	-431,867.22	-9.21%

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Equity							
Fund Balance	4,946,839.07	4,946,839.07	0.00	0.0%	4,726,203.15	220,635.92	4.67%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	208,797.54	208,797.54	0.00	0.0%	208,797.54	0.00	0.0%
Fund Balance - Economic Development	126,304.08	126,304.08	0.00	0.0%	126,304.08	0.00	0.0%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	170,381.05	170,381.05	0.00	0.0%	450,906.63	-280,525.58	-62.21%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	247,332.99	247,332.99	0.00	0.0%	247,332.99	0.00	0.0%
Fund Balance - Police	-85,140.52	-85,140.52	0.00	0.0%	-85,140.52	0.00	0.0%
Fund Balance - Pool	501,625.31	501,625.31	0.00	0.0%	321,625.31	180,000.00	55.97%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	2,338,268.48	2,338,268.48	0.00	0.0%	1,748,407.85	589,860.63	33.74%
Fund Balance - Solid Waste	67,821.64	67,821.64	0.00	0.0%	67,821.64	0.00	0.0%
Fund Balance - Street	963,683.26	963,683.26	0.00	0.0%	873,683.26	90,000.00	10.3%
Fund Balance - Water	1,876,776.67	1,876,776.67	0.00	0.0%	1,275,427.28	601,349.39	47.15%
Department and General Fund Equity Balances	11,634,761.65	11,634,761.65	0.00	0.0%	10,233,441.29	1,401,320.36	13.69%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmt	115,695.97	115,695.97	0.00	0.0%	183,030.97	-67,335.00	-36.79%
13019 · Water Tower Maintenance Sinking	61,932.00	61,932.00	0.00	0.0%	53,057.00	8,875.00	16.73%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	2,974.16	0.00	0.0%
13021 · Police Dept - Equipment Sinking	29,591.00	29,591.00	0.00	0.0%	20,591.00	9,000.00	43.71%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	-885,155.91	-885,155.91	0.00	0.0%	282,875.80	-1,168,031.71	-412.91%
Net Income	-329,555.29	-468,581.17	139,025.88	29.67%	-585,235.05	255,679.76	43.69%
Total Equity	10,805,428.28	10,666,402.40	139,025.88	1.3%	10,365,919.87	439,508.41	4.24%
TOTAL LIABILITIES & EQUITY	15,065,431.66	14,920,362.05	145,069.61	0.97%	15,057,790.47	7,641.19	0.05%

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