



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: August 12, 2025

ITEM NAME: **CONSIDER AEDC REQUEST TO RELEASE of \$94,000 IN ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR ECONOMIC DEVELOPMENT PROGRAM ACTIVITES:**

- **\$94,000 TO ASSIST WITH LAND PURCHASE AT 508 S 9TH STREET, ALBION, NE.**

PRESENTER(S):

BACKGROUND INFORMATION:

AEDC REQUEST IS ATTACHED – CAC REVIEWED ON AUGUST 5, 2025 AND RECOMMEND APPROVAL.

AEDC REPRESENTATIVES REPORTED THAT THIS WOULD BE AN OPPORTUNITY TO FURTHER ADVANCE RESIDENTIAL/HOUSING DEVELOPMENT IN THE COMMUNITY

DISCUSSION:

MOTION: To _____ economic development sales tax fund release to AEDC in the amount of \$94,000 IN ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR ECONOMIC DEVELOPMENT PROGRAM ACTIVITES AS PRESENTED

BY:

2ND:

ROLL CALL: Johnson _____ Porter _____ Tisthammer _____ Dailey _____

SUMMARY OF DECISION: