

RESOLUTION NO. 109 (25)

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF ALBION, NEBRASKA, CALLING FOR REDEMPTION AT PAR PLUS ACCRUED INTEREST THE SEWER IMPROVEMENT BOND ANTICIPATION NOTE, SERIES 2025.

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF ALBION, NEBRASKA:

Section 1. That the following note issued by the City of Albion, Nebraska is hereby called for redemption at par plus accrued interest to the extent and on such date as set forth in the Designation of Call Date (as defined below):

Sewer Improvement Bond Anticipation Note, Series 2025, dated January 21, 2025, in the outstanding principal amount of \$200,000, numbered as shown on the books and records of the Paying Agent and Registrar, maturing in the principal amount and bearing CUSIP number as follows:

<u>Principal Amount</u>	<u>Maturity Date</u>	<u>CUSIP No.</u>
\$200,000	December 15, 2025	NA

Section 2. Said note is payable at the offices of the City Treasurer, as Paying Agent and Registrar, in Albion, Nebraska.

Section 3. The Mayor or the City Clerk of the City (each, an “Authorized Officer”) are hereby authorized at any time on or after the date of this Resolution to determine the call date for said note on behalf of the City and such determination, when made in writing (the “Designation of Call Date”), shall constitute the action of the City without further action of the Mayor and Council of the City. The Call Date shall be set for any time on or the date of this Resolution, provided, however, that on and after December 15, 2025, the Authorized Officers shall have no authority to make any such determination hereunder without further action of the Mayor and Council of the City and this Resolution shall be of no further force and effect.

Section 4. A copy of this Resolution shall be filed with the Paying Agent and Registrar and said Paying Agent and Registrar is hereby instructed to give notice of redemption in the manner provided for in the ordinance authorizing said note and in accordance with the Designation of Call Date.

Introduced by: _____

Second by: _____

PASSED AND APPROVED this 12th day of August, 2025.

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CITY OF ALBION, NEBRASKA

[SEAL]

By: _____
Mayor

ATTEST:

By: _____
Clerk