



AGENDA MEMO

MEETING NAME: Albion City Council Meeting

DATE: August 12, 2025

ITEM NAME: CONSIDER INTRODUCTION AND ACTION ON RESOLUTION 109 (25) – CALLING FOR REDEMPTION AT PAR PLUS ACCRUED INTEREST THE SEWER IMPROVEMENT BOND ANTICIPATION NOTE, SERIES 2025.

PRESENTER(S):

Administrator Devine

BACKGROUND INFORMATION:

This Resolution allows for the calling of the Sewer Bond Anticipation notes, so that final financing in Bond Form may be completed. Sewer projects are required to be completed prior to issuance of permanent Bonds.

DISCUSSION:

MOTION: To Introduce and Approve Resolution 109 (25) calling for redemption at par plus accrued interest the Sewer Improvement Bond Anticipation Note, Series 2025

BY:

2ND:

ROLL CALL: Porter _____ Johnson _____ Tisthammer _____ Dailey _____

SUMMARY OF DECISION: