

## **FUNDS REQUEST MEMORANDUM**

FROM: Albion Economic Development Corporation

DATE: August 7, 2025

TO: Citizens Advisory Committee and Albion City Council

AMOUNT: \$94,000 – Land Purchase at 508 S 9<sup>th</sup> Street, Albion, Nebraska

PURPOSES:

1. AEDC requests \$94,000 to assist with the land purchase at 508 S 9<sup>th</sup> Street, Albion, Nebraska for additional multi-living housing units.

ALBION ECONOMIC DEVELOPMENT CORPORATION

BY: \_\_\_\_\_

*Shelley Kelley*