



## AGENDA MEMO

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**MEETING NAME:** Albion City Council

**DATE:** August 26, 2025

**ITEM NAME:** **BUDGET WORKSHOP – 2024-25 BUDGET PERFORMANCE AND DRAFT OF 2025-26 BUDGET**

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**PRESENTER(S):**

CITY ADMINISTRATOR DEVINE; MICHAEL HOBACK, AMGL CPA'S

**BACKGROUND INFORMATION:**

Albion valuation and allowable growth percentage were certified by the County assessor on August 15<sup>th</sup>.

The Allowable Growth Percentage was less than estimated in July; therefore, our property tax asking has been reduced and we will not be required to participate in the Joint Public Hearing with the County.

The enclosed draft incorporates that certified valuation and includes some adjustments to forecasted revenues and expenditures since the Preliminary review in July.

The next steps will be for AMGL to assist by putting our budget into the State Forms, then we'll start the public hearing notice and meeting process.

Budget Hearing – 9/16/2025 7:30am

Budget Adoption – 9/23/2025 7:30am

**DISCUSSION:**

**MOTION: No Formal Action Necessary**

**BY:**

**2ND:**

**ROLL CALL:** Dailey \_\_\_\_\_ Johnson \_\_\_\_\_ Porter \_\_\_\_\_ Tisthammer \_\_\_\_\_

**SUMMARY OF DECISION:**