City of Albion
Balance Sheet Prev Month / Year Comparison
As of October 31, 2023

	Current	Previous Month			Previous Year		
	Oct 31, 23	Sep 30, 23	$ Change	% Change	Oct 31, 22	$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	260,284.56	428,366.76	-168,082.20	-39.24%	322,366.93	-62,082.37	-19.26%
10005 · NOW Acct - Cornerstone	318,415.55	341,575.66	-23,160.11	-6.78%	275,448.20	42,967.35	15.6%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	370,182.93	368,935.83	1,247.10	0.34%	555,469.39	-185,286.46	-33.36%
10018 · CD - General - BCB - 4/18/21	117,883.14	116,435.39	1,447.75	1.24%	116,059.23	1,823.91	1.57%
10025 · CD - General - CSB - 4/18/21	109,902.52	109,417.78	484.74	0.44%	109,254.29	648.23	0.59%
10026 · CD - General - CSB - 6/18/20	111,299.14	111,200.95	98.19	0.09%	111,007.13	292.01	0.26%
10040 · CD - General - BCB - 7/26/20 f	107,824.64	107,824.64	0.00	0.0%	107,180.60	644.04	0.6%
10041 · CD - General - BCB -7/26/20 g	107,824.64	107,824.64	0.00	0.0%	107,180.60	644.04	0.6%
10042 · CD - General - BCB - 7/26/20 h	107,824.64	107,824.64	0.00	0.0%	107,180.60	644.04	0.6%
10043 · CD - General - BCB - 7/26/21 a	108,601.93	108,601.93	0.00	0.0%	107,899.44	702.49	0.65%
10044 · CD - General - BCB - 7/26/21 b	108,601.93	108,601.93	0.00	0.0%	107,899.44	702.49	0.65%
10045 · CD - General - BCB - 7/26/20 a	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10046 · CD - General - BCB - 7/26/20 b	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10047 · CD - General - BCB - 7/26/20 c	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10048 · CD - General - BCB - 7/26/20 d	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10049 · CD - General - BCB - 7/26/20 e	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10050 · CD - CURRB DSR - BCB - 4/10/24	226,482.70	223,369.36	3,113.34	1.39%	220,315.37	6,167.33	2.8%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	122,634.44	122,485.18	149.26	0.12%	121,119.53	1,514.91	1.25%
10030 · T-Bill Mmkt - Econ. Dev.	41,125.16	31,262.53	9,862.63	31.55%	31,874.67	9,250.49	29.02%
10035 · Premier Cornerstone - Ec Dev	51,985.70	51,932.17	53.53	0.1%	61,136.87	-9,151.17	-14.97%
10036 · Housing Program Fund	128,788.59	144,908.68	-16,120.09	-11.12%	102,345.80	26,442.79	25.84%
10105 · Fire Department Sales Tax Fund	214,165.72	213,444.22	721.50	0.34%	206,643.94	7,521.78	3.64%
10130 · SuperNOW - Library Mem Fund	4,287.10	3,200.60	1,086.50	33.95%	13,698.11	-9,411.01	-68.7%
10132 · Library - TBill Memorial Account	159,163.23	158,627.03	536.20	0.34%	158,493.36	669.87	0.42%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	15,152.57	15,152.57	0.00	0.0%	15,152.57	0.00	0.0%
10400 · County Treas Cash - Debt Svc	1,788.09	1,788.09	0.00	0.0%	1,788.09	0.00	0.0%
Total Checking/Savings	3,335,542.27	3,524,103.93	-188,561.66	-5.35%	3,494,934.31	-159,392.04	-4.56%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of October 31, 2023

	Current	Previous Month			Previous Year		
	Oct 31, 23	Sep 30, 23	$ Change	% Change	Oct 31, 22	$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	23,235.83	15,537.24	7,698.59	49.55%	14,124.11	9,111.72	64.51%
Total Accounts Receivable	23,235.83	15,537.24	7,698.59	49.55%	14,124.11	9,111.72	64.51%
Other Current Assets							
12000 · Accounts Receivable - Water	69,116.88	69,116.88	0.00	0.0%	69,116.88	0.00	0.0%
12010 · Accounts Receivable - Sewer	73,184.04	73,184.04	0.00	0.0%	73,184.04	0.00	0.0%
12020 · Accounts Receivable - Solid Was	-146.83	-146.83	0.00	0.0%	-146.83	0.00	0.0%
12040 · A/R Offset - General	-2,078.24	-2,078.24	0.00	0.0%	-2,078.24	0.00	0.0%
12100 · Unbilled Revenue - Water	17,347.00	17,347.00	0.00	0.0%	17,347.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	18,341.00	18,341.00	0.00	0.0%	18,341.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	414.28	414.28	0.00	0.0%	414.28	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	3,042.33	3,042.33	0.00	0.0%	3,042.33	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	69.27	69.27	0.00	0.0%	69.27	0.00	0.0%
12200 · Inventory - Water	65,763.59	65,763.59	0.00	0.0%	65,763.59	0.00	0.0%
1299 · Undeposited Funds	0.00	153.03	-153.03	-100.0%	679.10	-679.10	-100.0%
Total Other Current Assets	245,053.32	245,206.35	-153.03	-0.06%	245,732.42	-679.10	-0.28%
Total Current Assets	3,603,831.42	3,784,847.52	-181,016.10	-4.78%	3,754,790.84	-150,959.42	-4.02%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	421,577.21	421,577.21	0.00	0.0%	421,577.21	0.00	0.0%
15050 · Accum Depr - Water	-1,041,120.23	-1,041,120.23	0.00	0.0%	-1,041,120.23	0.00	0.0%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-1,905,880.33	-1,905,880.33	0.00	0.0%	-1,905,880.33	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-1,867.03	-1,867.03	0.00	0.0%	-1,867.03	0.00	0.0%
15300 · Fixed Assets - General	114,317.94	114,317.94	0.00	0.0%	114,317.94	0.00	0.0%
15310 · Fixed Assets - Park	646,442.68	646,442.68	0.00	0.0%	646,442.68	0.00	0.0%
15320 · Fixed Assets - Police	47,464.99	47,464.99	0.00	0.0%	47,464.99	0.00	0.0%
15330 · Fixed Assets - Fire	1,264,562.29	1,264,562.29	0.00	0.0%	1,264,562.29	0.00	0.0%
15340 · Fixed Assets - Library	115,271.86	115,271.86	0.00	0.0%	115,271.86	0.00	0.0%
15350 · Fixed Asssets - Pool	2,737,929.11	2,737,929.11	0.00	0.0%	2,737,929.11	0.00	0.0%
15360 · Fixed Assets - Streets	3,240,624.70	3,240,624.70	0.00	0.0%	3,240,624.70	0.00	0.0%
Total Fixed Assets	12,632,930.97	12,632,930.97	0.00	0.0%	12,632,930.97	0.00	0.0%
TOTAL ASSETS	**16,236,762.39**	**16,417,778.49**	**-181,016.10**	**-1.1%**	**16,387,721.81**	**-150,959.42**	**-0.92%**

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of October 31, 2023

	Current	Previous Month			Previous Year		
	Oct 31, 23	Sep 30, 23	$ Change	% Change	Oct 31, 22	$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-115.31	-187.90	72.59	38.63%	119.27	-234.58	-196.68%
Total Accounts Payable	-115.31	-187.90	72.59	38.63%	119.27	-234.58	-196.68%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
20000 · Accounts Payable - Water	32,620.19	32,620.19	0.00	0.0%	32,620.19	0.00	0.0%
20010 · Accounts Payable - Sewer	42,474.00	42,474.00	0.00	0.0%	42,474.00	0.00	0.0%
20020 · Accounts Payable - Solid Waste	29,579.74	29,579.74	0.00	0.0%	29,579.74	0.00	0.0%
20100 · Accrued Payroll - Water	1,285.30	1,285.30	0.00	0.0%	1,285.30	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,151.14	1,151.14	0.00	0.0%	1,151.14	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	277.80	277.80	0.00	0.0%	277.80	0.00	0.0%
20200 · Accrued Vacation - Water	4,713.27	4,713.27	0.00	0.0%	4,713.27	0.00	0.0%
20210 · Accrued Vacation - Sewer	3,226.63	3,226.63	0.00	0.0%	3,226.63	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,509.47	1,509.47	0.00	0.0%	1,509.47	0.00	0.0%
20400 · Payroll Tax W/H - Water	123.06	123.06	0.00	0.0%	123.06	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	113.97	113.97	0.00	0.0%	113.97	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	20.80	20.80	0.00	0.0%	20.80	0.00	0.0%
20600 · Customer Deposits - Water	34,346.00	34,721.00	-375.00	-1.08%	39,642.00	-5,296.00	-13.36%
20700 · Accrued Interest Payable	2,831.32	2,831.32	0.00	0.0%	2,831.32	0.00	0.0%
20710 · Accrued Interest Payable -Sewer	12,566.46	12,566.46	0.00	0.0%	12,566.46	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	-3,741.46	-2,167.09	-1,574.37	-72.65%	-2,781.16	-960.30	-34.53%
20801 · HSA Liabilities	454.16	838.76	-384.60	-45.85%	0.00	454.16	100.0%
2100 · Payroll Liabilities	2,200.56	6,518.88	-4,318.32	-66.24%	2,892.61	-692.05	-23.93%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	617.99	97.02	520.97	536.97%	541.57	76.42	14.11%
20510 · Sales Tax Payable - Sewer	5,129.66	1,195.85	3,933.81	328.96%	4,278.59	851.07	19.89%
54007 · Sales Tax Collected	-1,475.73	-1,090.60	-385.13	-35.31%	-168.90	-1,306.83	-773.73%
2140 · Accrued sales taxes - Other	1,294.30	1,360.71	-66.41	-4.88%	79.27	1,215.03	1,532.77%
Total 2140 · Accrued sales taxes	5,566.22	1,562.98	4,003.24	256.13%	4,730.53	835.69	17.67%
2141 · Lodging Tax	472.62	425.01	47.61	11.2%	244.39	228.23	93.39%
53005-1 · Dog License - State Fee	2.44	312.32	-309.88	-99.22%	4.88	-2.44	-50.0%
53005-2 · Dog License - City Fee	7.74	7.65	0.09	1.18%	0.09	7.65	8,500.0%
53050 · KENO PROCEEDS - STATE SHARE	0.57	776.67	-776.10	-99.93%	1.25	-0.68	-54.4%
55555 · RETURNED CHECKS	-327.35	-134.18	-193.17	-143.96%	0.00	-327.35	-100.0%
Total Other Current Liabilities	171,641.38	175,521.88	-3,880.50	-2.21%	177,394.47	-5,753.09	-3.24%
Total Current Liabilities	171,526.07	175,333.98	-3,807.91	-2.17%	177,513.74	-5,987.67	-3.37%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	164,972.28	170,716.22	-5,743.94	-3.37%	176,403.29	-11,431.01	-6.48%
25033 · Bonds - Water Well 2019	391,690.97	401,860.77	-10,169.80	-2.53%	411,954.87	-20,263.90	-4.92%
25042 · BONDS - Swimming Pool	1,630,000.00	1,805,000.00	-175,000.00	-9.7%	1,805,000.00	-175,000.00	-9.7%
25044 · Bonds - 2018 GO VP - Fairview Street	985,000.00	1,065,000.00	-80,000.00	-7.51%	1,065,000.00	-80,000.00	-7.51%
25045 · Bonds - 2019 CURRB, WWTF Project	1,605,000.00	1,605,000.00	0.00	0.0%	1,780,000.00	-175,000.00	-9.83%
Total Long Term Liabilities	4,776,663.25	5,047,576.99	-270,913.74	-5.37%	5,238,358.16	-461,694.91	-8.81%
Total Liabilities	4,948,189.32	5,222,910.97	-274,721.65	-5.26%	5,415,871.90	-467,682.58	-8.64%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of October 31, 2023

	Current	Previous Month			Previous Year		
	Oct 31, 23	Sep 30, 23	$ Change	% Change	Oct 31, 22	$ Change	% Change
Equity							
Fund Balance	5,041,613.57	5,041,613.57	0.00	0.0%	5,041,613.57	0.00	0.0%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	200,175.74	200,175.74	0.00	0.0%	200,175.74	0.00	0.0%
Fund Balance - Economic Development	101,935.08	101,935.08	0.00	0.0%	101,935.08	0.00	0.0%
Fund Balance - Fire	130,386.56	130,386.56	0.00	0.0%	130,386.56	0.00	0.0%
Fund Balance - General	524,465.89	524,465.89	0.00	0.0%	524,465.89	0.00	0.0%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,753.36	2,753.36	0.00	0.0%	2,753.36	0.00	0.0%
Fund Balance - Library	-4,735.05	-4,735.05	0.00	0.0%	-4,735.05	0.00	0.0%
Fund Balance - Park	496,478.94	496,478.94	0.00	0.0%	496,478.94	0.00	0.0%
Fund Balance - Police	-123,091.70	-123,091.70	0.00	0.0%	-123,091.70	0.00	0.0%
Fund Balance - Pool	524,735.22	349,735.22	175,000.00	50.04%	349,735.22	175,000.00	50.04%
Fund Balance - Sales Tax	287,348.91	287,348.91	0.00	0.0%	287,348.91	0.00	0.0%
Fund Balance - Sewer	1,700,294.57	1,700,294.57	0.00	0.0%	1,525,294.57	175,000.00	11.47%
Fund Balance - Solid Waste	78,709.67	78,709.67	0.00	0.0%	78,709.67	0.00	0.0%
Fund Balance - Street	706,815.34	626,815.34	80,000.00	12.76%	626,815.34	80,000.00	12.76%
Fund Balance - Water	1,567,191.71	1,551,277.97	15,913.74	1.03%	1,535,496.80	31,694.91	2.06%
Department and General Fund Equity Balances	**11,238,283.26**	**10,967,369.52**	**270,913.74**	**2.47%**	**10,776,588.35**	**461,694.91**	**4.28%**
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,169.62	67.00	0.26%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmnt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 · Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	44,238.00	8,819.00	19.94%
13020 · New Pool Sinking Fund	72,217.16	72,217.16	0.00	0.0%	96,362.16	-24,145.00	-25.06%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	130,987.45	-13,760.00	-10.51%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	-277,638.38	-393.06	-277,245.32	-70,535.11%	-366.95	-277,271.43	-75,561.09%
Net Income	-176,152.64	-276,189.77	100,037.13	36.22%	-337,471.32	161,318.68	47.8%
Total Equity	11,288,573.07	11,194,867.52	93,705.55	0.84%	10,971,849.91	316,723.16	2.89%
TOTAL LIABILITIES & EQUITY	**16,236,762.39**	**16,417,778.49**	**-181,016.10**	**-1.1%**	**16,387,721.81**	**-150,959.42**	**-0.92%**

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