

City of Albion
Balance Sheet Prev Month / Year Comparison
As of December 31, 2025

	Current		Previous Month		Previous Year		
	Dec 31, 25	Nov 30, 25	\$ Change	% Change	Dec 31, 24	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	295,589.29	60,180.49	235,408.80	391.17%	187,959.59	107,629.70	57.26%
10005 · NOW Acct - Cornerstone	323,978.98	61,193.43	262,785.55	429.43%	173,549.32	150,429.66	86.68%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	54,084.09	253,759.96	-199,675.87	-78.69%	192,960.79	-138,876.70	-71.97%
10038 · CD - General - BCB - 4/18/21	0.00	0.00	0.00	0.0%	120,832.88	-120,832.88	-100.0%
10040 · CD - General - BCB - 7/26/20 f	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10041 · CD - General - BCB - 7/26/20 g	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10042 · CD - General - BCB - 7/26/20 h	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10043 · CD - General - BCB - 7/26/21 a	0.00	0.00	0.00	0.0%	111,319.42	-111,319.42	-100.0%
10044 · CD - General - BCB - 7/26/21 b	0.00	0.00	0.00	0.0%	111,319.42	-111,319.42	-100.0%
10045 · CD - General - BCB - 7/26/20 a	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10046 · CD - General - BCB - 7/26/20 b	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10047 · CD - General - BCB - 7/26/20 c	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10048 · CD - General - BCB - 7/26/20 d	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10049 · CD - General - BCB - 7/26/20 e	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10050 · CD - CURRB DSR - BCB - 4/10/24	243,564.83	243,564.83	0.00	0.0%	234,198.75	9,366.08	4.0%
10051 · CD - 409758 - BCB - 10/20/2025	124,839.17	122,344.09	2,495.08	2.04%	0.00	124,839.17	100.0%
10052 · CD - General - CSB - 12/18/2025	0.00	114,841.24	-114,841.24	-100.0%	112,404.98	-112,404.98	-100.0%
10053 · CD - General - CSB - 12/18/2025	0.00	115,851.89	-115,851.89	-100.0%	113,236.41	-113,236.41	-100.0%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	0.00	0.00	0.00	0.0%	125,598.06	-125,598.06	-100.0%
10030 · T-Bill Mmkt - Econ. Dev.	53,499.00	35,205.11	18,293.89	51.96%	54,866.85	-1,367.85	-2.49%
10035 · Premier Cornerstone - Ec Dev	43,868.02	43,808.20	59.82	0.14%	88,016.30	-44,148.28	-50.16%
10036 · Housing Program Fund	218,724.41	218,099.69	624.72	0.29%	176,664.11	42,060.30	23.81%
10105 · Fire Department Sales Tax Fund	10,354.28	231,440.77	-221,086.49	-95.53%	224,125.27	-213,770.99	-95.38%
10130 · SuperNOW - Library Mem Fund	2,554.34	1,243.96	1,310.38	105.34%	3,655.85	-1,101.51	-30.13%
10132 · Library - TBill Memorial Account	187,611.31	187,075.45	535.86	0.29%	166,564.98	21,046.33	12.64%
Cash on Hand							
10200 · Cash on Hand - General	160.00	160.00	0.00	0.0%	100.00	60.00	60.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	20,231.18	20,231.18	0.00	0.0%	20,231.18	0.00	0.0%
10400 · County Treas Cash - Debt Svc	560.94	560.94	0.00	0.0%	560.94	0.00	0.0%
Total Checking/Savings	2,150,475.04	2,280,416.43	-129,941.39	-5.7%	3,107,239.09	-956,764.05	-30.79%

*Balances Unaudited

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As of December 31, 2025

	Current		Previous Month		Previous Year		
	Dec 31, 25	Nov 30, 25	\$ Change	% Change	Dec 31, 24	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	16,956.70	17,667.06	-710.36	-4.02%	17,231.08	-274.38	-1.59%
Total Accounts Receivable	16,956.70	17,667.06	-710.36	-4.02%	17,231.08	-274.38	-1.59%
Other Current Assets							
12000 · Accounts Receivable - Water	68,685.92	68,685.92	0.00	0.0%	68,685.92	0.00	0.0%
12010 · Accounts Receivable - Sewer	78,352.27	78,352.27	0.00	0.0%	78,352.27	0.00	0.0%
12020 · Accounts Receivable - Solid Was	-223.83	-223.83	0.00	0.0%	-223.83	0.00	0.0%
12040 · A/R Offset - General	-15,080.68	-15,080.68	0.00	0.0%	-15,080.68	0.00	0.0%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	0.0%
12100 · Unbilled Revenue - Water	17,317.00	17,317.00	0.00	0.0%	17,317.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	19,693.00	19,693.00	0.00	0.0%	19,693.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	2,155.32	2,155.32	0.00	0.0%	2,155.32	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	4,864.52	4,864.52	0.00	0.0%	4,864.52	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	298.28	298.28	0.00	0.0%	298.28	0.00	0.0%
12200 · Inventory - Water	85,885.56	85,885.56	0.00	0.0%	85,885.56	0.00	0.0%
12300 · Prepaid Insurance - Water	2,720.12	2,720.12	0.00	0.0%	2,720.12	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	4,231.30	4,231.30	0.00	0.0%	4,231.30	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	906.71	906.71	0.00	0.0%	906.71	0.00	0.0%
1299 · Undeposited Funds	50.00	0.00	50.00	100.0%	61,218.62	-61,168.62	-99.92%
Total Other Current Assets	269,795.49	269,745.49	50.00	0.02%	330,964.11	-61,168.62	-18.48%
Total Current Assets	2,437,227.23	2,567,828.98	-130,601.75	-5.09%	3,455,434.28	-1,018,207.05	-29.47%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	705,033.13	705,033.13	0.00	100.0%	90,085.00	614,948.13	682.63%
15020 · Distribution System - Water	2,044,451.16	2,044,451.16	0.00	0.0%	2,025,726.16	18,725.00	0.92%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	494,204.35	494,204.35	0.00	0.0%	416,623.18	77,581.17	18.62%
15050 · Accum Depr - Water	-1,220,619.29	-1,220,619.29	0.00	0.0%	-1,220,619.29	0.00	0.0%
15100 · Land - Sewer	369,435.25	369,435.25	0.00	0.0%	369,435.25	0.00	0.0%
15110 · Constr in Progress - Sewer	396,489.09	396,489.09	0.00	100.0%	85,591.25	310,897.84	363.24%
15120 · Distribution System - Sewer	334,618.10	334,618.10	0.00	0.0%	334,618.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	159,236.29	159,236.29	0.00	0.0%	159,236.29	0.00	0.0%
15150 · Accum Depr - Sewer	-2,241,693.58	-2,241,693.58	0.00	0.0%	-2,241,693.58	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-3,447.29	-3,447.29	0.00	0.0%	-3,447.29	0.00	0.0%
15300 · Fixed Assets - General	123,461.95	123,461.95	0.00	0.0%	123,461.95	0.00	0.0%
15310 · Fixed Assets - Park	592,074.94	592,074.94	0.00	0.0%	592,074.94	0.00	0.0%
15320 · Fixed Assets - Police	60,264.08	60,264.08	0.00	0.0%	60,264.08	0.00	0.0%
15330 · Fixed Assets - Fire	973,777.30	973,777.30	0.00	0.0%	973,777.30	0.00	0.0%
15340 · Fixed Assets - Library	104,382.65	104,382.65	0.00	0.0%	104,382.65	0.00	0.0%
15350 · Fixed Assets - Pool	2,435,780.85	2,435,780.85	0.00	0.0%	2,435,780.85	0.00	0.0%
15360 · Fixed Assets - Streets	3,051,461.38	3,051,461.38	0.00	0.0%	3,051,461.38	0.00	0.0%
Total Fixed Assets	12,593,028.23	12,593,028.23	0.00	0.0%	11,570,876.09	1,022,152.14	8.83%
TOTAL ASSETS	15,030,255.46	15,160,857.21	-130,601.75	-0.86%	15,026,310.37	3,945.09	0.03%

*Balances Unaudited

City of Albion

Balance Sheet Prev Month / Year Comparison

As of December 31, 2025

	Current		Previous Month		Previous Year		
	Dec 31, 25	Nov 30, 25	\$ Change	% Change	Dec 31, 24	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-166.73	-2,011.35	1,844.62	91.71%	-166.73	0.00	0.0%
Total Accounts Payable	-166.73	-2,011.35	1,844.62	91.71%	-166.73	0.00	0.0%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
20000 · Accounts Payable - Water	14,494.60	14,494.60	0.00	0.0%	14,494.60	0.00	0.0%
20010 · Accounts Payable - Sewer	6,174.19	6,174.19	0.00	0.0%	6,174.19	0.00	0.0%
20020 · Accounts Payable - Solid Waste	15,986.34	15,986.34	0.00	0.0%	15,986.34	0.00	0.0%
20100 · Accrued Payroll - Water	2,049.30	2,049.30	0.00	0.0%	2,049.30	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,880.83	1,880.83	0.00	0.0%	1,880.83	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	410.36	410.36	0.00	0.0%	410.36	0.00	0.0%
20200 · Accrued Vacation - Water	5,822.48	5,822.48	0.00	0.0%	5,822.48	0.00	0.0%
20210 · Accrued Vacation - Sewer	4,821.06	4,821.06	0.00	0.0%	4,821.06	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,640.90	1,640.90	0.00	0.0%	1,640.90	0.00	0.0%
20400 · Payroll Tax W/H - Water	181.58	181.58	0.00	0.0%	181.58	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	169.17	169.17	0.00	0.0%	169.17	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	28.40	28.40	0.00	0.0%	28.40	0.00	0.0%
20600 · Customer Deposits - Water	40,282.00	40,557.00	-275.00	-0.68%	44,042.00	-3,760.00	-8.54%
20700 · Accrued Interest Payable	4,155.48	4,155.48	0.00	0.0%	4,155.48	0.00	0.0%
20710 · Accrued Interest Payable -Sewer	10,546.67	10,546.67	0.00	0.0%	10,546.67	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	7,723.00	-2,114.77	9,837.77	465.19%	-3,789.55	11,512.55	303.8%
20801 · HSA Liabilities	-8,192.41	-7,615.36	-577.05	-7.58%	-2,423.20	-5,769.21	-238.08%
2100 · Payroll Liabilities	2,113.52	1,603.56	509.96	31.8%	537.50	1,576.02	293.21%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	617.20	102.55	514.65	501.85%	577.12	40.08	6.95%
20510 · Sales Tax Payable - Sewer	5,906.48	1,391.43	4,515.05	324.49%	4,745.97	1,160.51	24.45%
54007 · Sales Tax Collected	-989.83	-981.98	-7.85	-0.8%	-271.81	-718.02	-264.16%
2140 · Accrued sales taxes - Other	567.10	564.51	2.59	0.46%	87.12	479.98	550.94%
Total 2140 · Accrued sales taxes	6,100.95	1,076.51	5,024.44	466.73%	5,138.40	962.55	18.73%
2141 · Lodging Tax	-17.52	-17.52	0.00	0.0%	299.36	-316.88	-105.85%
53005-1 · Dog License - State Fee	4.88	2.44	2.44	100.0%	3.66	1.22	33.33%
53005-2 · Dog License - City Fee	7.20	7.14	0.06	0.84%	0.09	7.11	7,900.0%
53050 · KENO PROCEEDS - STATE SHARE	218.32	103.48	114.84	110.98%	760.63	-542.31	-71.3%
55555 · RETURNED CHECKS	-20.00	-20.00	0.00	0.0%	-136.63	116.63	85.36%
Total Other Current Liabilities	116,748.03	102,110.57	14,637.46	14.34%	112,960.35	3,787.68	3.35%
Total Current Liabilities	116,581.30	100,099.22	16,482.08	16.47%	112,793.62	3,787.68	3.36%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	135,379.43	135,379.43	0.00	0.0%	147,393.53	-12,014.10	-8.15%
25033 · Bonds - Water Well 2019	339,686.33	339,686.33	0.00	0.0%	360,721.62	-21,035.29	-5.83%
25042 · BONDS - Swimming Pool	1,265,000.00	1,265,000.00	0.00	0.0%	1,445,000.00	-180,000.00	-12.46%
25044 · Bonds - 2018 GO VP - Fairview Street	810,000.00	810,000.00	0.00	0.0%	900,000.00	-90,000.00	-10.0%
25045 · Bonds - 2019 CURRRB, WWTF Project	1,050,000.00	1,240,000.00	-190,000.00	-15.32%	1,240,000.00	-190,000.00	-10.9%
25046 · Bonds - 2024 GO Water	285,000.00	285,000.00	0.00	0.0%	300,000.00	-15,000.00	-5.0%
25048 · 2025 SEWER GO BONDS	260,000.00	260,000.00	0.00	0.0%	0.00	260,000.00	100.0%
Total Long Term Liabilities	4,145,065.76	4,335,065.76	-190,000.00	-4.38%	4,393,115.15	-248,049.39	-5.65%
Total Liabilities	4,261,647.06	4,435,164.98	-173,517.92	-3.91%	4,505,908.77	-244,261.71	-5.42%

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	Current		Previous Month		Previous Year		
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Equity							
Fund Balance	4,946,839.07	4,946,839.07	0.00	0.0%	4,726,203.15	220,635.92	4.67%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	208,797.54	208,797.54	0.00	0.0%	208,797.54	0.00	0.0%
Fund Balance - Economic Development	126,304.08	126,304.08	0.00	0.0%	126,304.08	0.00	0.0%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	170,381.05	170,381.05	0.00	0.0%	450,906.63	-280,525.58	-62.21%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	247,332.99	247,332.99	0.00	0.0%	247,332.99	0.00	0.0%
Fund Balance - Police	-85,140.52	-85,140.52	0.00	0.0%	-85,140.52	0.00	0.0%
Fund Balance - Pool	501,625.31	501,625.31	0.00	0.0%	321,625.31	180,000.00	55.97%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	2,338,268.48	2,148,268.48	190,000.00	8.84%	1,948,407.85	389,860.63	20.01%
Fund Balance - Solid Waste	67,821.64	67,821.64	0.00	0.0%	67,821.64	0.00	0.0%
Fund Balance - Street	963,683.26	963,683.26	0.00	0.0%	873,683.26	90,000.00	10.3%
Fund Balance - Water	1,876,776.67	1,876,776.67	0.00	0.0%	1,197,846.11	678,930.56	56.68%
Department and General Fund Equity Balances	11,634,761.65	11,444,761.65	190,000.00	1.66%	10,355,860.12	1,278,901.53	12.35%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmt	115,695.97	115,695.97	0.00	0.0%	183,030.97	-67,335.00	-36.79%
13019 · Water Tower Maintenance Sinking	61,932.00	61,932.00	0.00	0.0%	53,057.00	8,875.00	16.73%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	2,974.16	0.00	0.0%
13021 · Police Dept - Equipment Sinking	29,591.00	29,591.00	0.00	0.0%	20,591.00	9,000.00	43.71%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	-885,235.91	-885,235.91	0.00	0.0%	282,875.80	-1,168,111.71	-412.94%
Net Income	-366,295.17	-219,211.34	-147,083.83	-67.1%	-553,172.15	186,876.98	33.78%
Total Equity	10,768,608.40	10,725,692.23	42,916.17	0.4%	10,520,401.60	248,206.80	2.36%
TOTAL LIABILITIES & EQUITY	15,030,255.46	15,160,857.21	-130,601.75	-0.86%	15,026,310.37	3,945.09	0.03%

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