

**City of Albion**  
**Balance Sheet Prev Month / Year Comparison**  
As of July 31, 2024

	Current		Previous Month		Previous Year		
	Jul 31, 24	Jun 30, 24	\$ Change	% Change	Jul 31, 23	\$ Change	% Change
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
<b>Cash Transaction Accounts</b>							
10000 · NOW Acct - Boone Co	262,818.70	688,404.93	-425,586.23	-61.82%	360,161.15	-97,342.45	-27.03%
10005 · NOW Acct - Cornerstone	186,408.47	186,364.37	44.10	0.02%	341,435.33	-155,026.86	-45.44%
<b>Cash/CD Reserve Accounts</b>							
10007 · T-Bill General Fund Reserve	421,440.81	380,085.58	41,355.23	10.88%	366,494.04	54,946.77	14.99%
10018 · CD - General - BCB - 4/18/21	119,348.90	119,348.90	0.00	0.0%	116,435.39	2,913.51	2.5%
10025 · CD - General - CSB - 4/18/21	111,836.21	111,350.50	485.71	0.44%	109,417.78	2,418.43	2.21%
10026 · CD - General - CSB - 6/18/20	112,586.55	111,947.41	639.14	0.57%	111,200.95	1,385.60	1.25%
10040 · CD - General - BCB - 7/26/20 f	111,070.68	109,444.43	1,626.25	1.49%	107,824.64	3,246.04	3.01%
10041 · CD - General - BCB - 7/26/20 g	111,070.68	109,444.43	1,626.25	1.49%	107,824.64	3,246.04	3.01%
10042 · CD - General - BCB - 7/26/20 h	111,070.68	109,444.43	1,626.25	1.49%	107,824.64	3,246.04	3.01%
10043 · CD - General - BCB - 7/26/21 a	111,319.42	109,959.66	1,359.76	1.24%	108,601.93	2,717.49	2.5%
10044 · CD - General - BCB - 7/26/21 b	111,319.42	109,959.66	1,359.76	1.24%	108,601.93	2,717.49	2.5%
10045 · CD - General - BCB - 7/26/20 a	111,145.39	109,679.71	1,465.68	1.34%	108,217.67	2,927.72	2.71%
10046 · CD - General - BCB - 7/26/20 b	111,145.39	109,679.71	1,465.68	1.34%	108,217.67	2,927.72	2.71%
10047 · CD - General - BCB - 7/26/20 c	111,145.39	109,679.71	1,465.68	1.34%	108,217.67	2,927.72	2.71%
10048 · CD - General - BCB - 7/26/20 d	111,145.39	109,679.71	1,465.68	1.34%	108,217.67	2,927.72	2.71%
10049 · CD - General - BCB - 7/26/20 e	111,145.39	109,679.71	1,465.68	1.34%	108,217.67	2,927.72	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	229,639.43	229,639.43	0.00	0.0%	223,369.36	6,270.07	2.81%
<b>Restricted Use Accounts</b>							
10008 · Pool Project Fund - CSB	123,920.02	123,764.48	155.54	0.13%	122,206.09	1,713.93	1.4%
10030 · T-Bill Mmkt - Econ. Dev.	50,650.33	40,491.52	10,158.81	25.09%	50,372.08	278.25	0.55%
10035 · Premier Cornerstone - Ec Dev	31,036.37	31,036.37	0.00	0.0%	51,836.60	-20,800.23	-40.13%
10036 · Housing Program Fund	191,732.06	113,747.51	77,984.55	68.56%	143,949.61	47,782.45	33.19%
10105 · Fire Department Sales Tax Fund	220,636.07	219,894.80	741.27	0.34%	212,031.55	8,604.52	4.06%
10130 · SuperNOW - Library Mem Fund	1,961.83	1,836.75	125.08	6.81%	2,819.18	-857.35	-30.41%
10132 · Library - TBill Memorial Account	163,971.86	163,420.96	550.90	0.34%	157,577.17	6,394.69	4.06%
<b>Cash on Hand</b>							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	150.00	150.00	0.00	0.0%	150.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
<b>Custodial Cash Accounts</b>							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	15,152.57	-3,091.61	-20.4%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,788.09	-417.77	-23.36%
<b>Total Checking/Savings</b>	<b>3,353,381.72</b>	<b>3,631,800.95</b>	<b>-278,419.23</b>	<b>-7.67%</b>	<b>3,468,398.07</b>	<b>-115,016.35</b>	<b>-3.32%</b>

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	Current		Previous Month		Previous Year		
	Jul 31, 24	Jun 30, 24	\$ Change	% Change	Jul 31, 23	\$ Change	% Change
<b>Accounts Receivable</b>							
1110 · Accounts receivable	13,395.52	14,395.76	-1,000.24	-6.95%	2,784.24	10,611.28	381.12%
<b>Total Accounts Receivable</b>	13,395.52	14,395.76	-1,000.24	-6.95%	2,784.24	10,611.28	381.12%
<b>Other Current Assets</b>							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	69,116.88	-5,962.96	-8.63%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	73,184.04	3,774.30	5.16%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	-146.83	353.89	241.02%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-2,078.24	-9,028.38	-434.42%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	0.00	-60.00	
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	17,347.00	-1,449.00	-8.35%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	18,341.00	867.00	4.73%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	414.28	993.40	239.79%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,042.33	439.92	14.46%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	69.27	131.58	189.95%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	65,763.59	15,673.70	23.83%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	0.00	2,189.19	100.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	0.00	3,431.26	100.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	0.00	652.16	100.0%
1299 · Undeposited Funds	1,027.50	410.00	617.50	150.61%	485.00	542.50	111.86%
<b>Total Other Current Assets</b>	<b>258,086.88</b>	<b>257,469.38</b>	<b>617.50</b>	<b>0.24%</b>	<b>245,538.32</b>	<b>12,548.56</b>	<b>5.11%</b>
<b>Total Current Assets</b>	<b>3,624,864.12</b>	<b>3,903,666.09</b>	<b>-278,801.97</b>	<b>-7.14%</b>	<b>3,716,720.63</b>	<b>-91,856.51</b>	<b>-2.47%</b>
<b>Fixed Assets</b>							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	421,577.21	8,789.00	2.09%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,041,120.23	-101,011.27	-9.7%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-1,905,880.33	-167,818.35	-8.81%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-1,867.03	-790.13	-42.32%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	114,317.94	22,938.72	20.07%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	646,442.68	-8,418.82	-1.3%
15320 · Fixed Assets - Police	72,450.28	37,025.28	35,425.00	95.68%	47,464.99	24,985.29	52.64%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,264,562.29	-165,095.26	-13.06%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	115,271.86	6,031.88	5.23%
15350 · Fixed Assets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,737,929.11	-155,087.01	-5.66%
15360 · Fixed Assets - Streets	3,442,913.35	3,232,455.37	210,457.98	6.51%	3,240,624.70	202,288.65	6.24%
<b>Total Fixed Assets</b>	<b>12,299,743.67</b>	<b>11,945,646.69</b>	<b>354,096.98</b>	<b>2.96%</b>	<b>12,632,930.97</b>	<b>-333,187.30</b>	<b>-2.64%</b>
<b>TOTAL ASSETS</b>	<b>15,924,607.79</b>	<b>15,957,400.78</b>	<b>-32,792.99</b>	<b>-0.21%</b>	<b>16,349,651.60</b>	<b>-425,043.81</b>	<b>-2.6%</b>

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<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
<b>Accounts Payable</b>							
2010 · Accounts payable	-166.73	-166.73	0.00	0.0%	-166.73	0.00	0.0%
<b>Total Accounts Payable</b>	<b>-166.73</b>	<b>-166.73</b>	<b>0.00</b>	<b>0.0%</b>	<b>-166.73</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Current Liabilities</b>							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	0.00	21.17	100.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	32,620.19	-16,969.60	-52.02%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	42,474.00	-39,099.91	-92.06%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	29,579.74	-13,877.24	-46.92%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,285.30	169.80	13.21%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,151.14	163.51	14.2%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	277.80	29.63	10.67%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	4,713.27	1,107.77	23.5%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	3,226.63	2,016.53	62.5%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,509.47	428.44	28.38%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	123.06	44.55	36.2%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	113.97	40.23	35.3%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	20.80	5.38	25.87%
20600 · Customer Deposits - Water	39,768.00	40,828.00	-1,060.00	-2.6%	36,056.00	3,712.00	10.3%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,831.32	-155.33	-5.49%
20710 · Accrued Interest Payable -Sewer	11,596.67	11,596.67	0.00	0.0%	12,566.46	-969.79	-7.72%
20800 · HEALTH INSURANCE LIABILITY	22,047.27	-4,010.11	26,057.38	649.79%	-8,464.40	30,511.67	360.47%
20801 · HSA Liabilities	-1,115.42	-2,153.90	1,038.48	48.21%	-699.74	-415.68	-59.41%
2100 · Payroll Liabilities	2,539.20	-1,952.14	4,491.34	230.07%	2,163.71	375.49	17.35%
<b>2140 · Accrued sales taxes</b>							
20500 · Sales Tax Payable - Water	313.65	797.70	-484.05	-60.68%	71.34	242.31	339.66%
20510 · Sales Tax Payable - Sewer	990.38	5,019.75	-4,029.37	-80.27%	986.81	3.57	0.36%
54007 · Sales Tax Collected	-21.92	615.70	-637.62	-103.56%	-15.27	-6.65	-43.55%
2140 · Accrued sales taxes - Other	457.97	421.57	36.40	8.63%	855.90	-397.93	-46.49%
<b>Total 2140 · Accrued sales taxes</b>	<b>1,740.08</b>	<b>6,854.72</b>	<b>-5,114.64</b>	<b>-74.62%</b>	<b>1,898.78</b>	<b>-158.70</b>	<b>-8.36%</b>
2141 · Lodging Tax	491.55	377.67	113.88	30.15%	290.94	200.61	68.95%
53005-1 · Dog License - State Fee	306.22	292.80	13.42	4.58%	309.88	-3.66	-1.18%
53005-2 · Dog License - City Fee	7.56	7.23	0.33	4.56%	7.59	-0.03	-0.4%
53050 · KENO PROCEEDS - STATE SHARE	0.28	848.39	-848.11	-99.97%	0.35	-0.07	-20.0%
55555 · RETURNED CHECKS	-134.18	-300.59	166.41	55.36%	0.00	-134.18	-100.0%
<b>Total Other Current Liabilities</b>	<b>131,265.58</b>	<b>106,407.09</b>	<b>24,858.49</b>	<b>23.36%</b>	<b>164,222.99</b>	<b>-32,957.41</b>	<b>-20.07%</b>
<b>Total Current Liabilities</b>	<b>131,098.85</b>	<b>106,240.36</b>	<b>24,858.49</b>	<b>23.4%</b>	<b>164,056.26</b>	<b>-32,957.41</b>	<b>-20.09%</b>
<b>Long Term Liabilities</b>							
25030 · N/P - DEQ - Well 4 Project	159,170.90	159,170.90	0.00	0.0%	164,972.28	-5,801.38	-3.52%
25033 · Bonds - Water Well 2019	381,444.89	381,444.89	0.00	0.0%	391,690.97	-10,246.08	-2.62%
25042 · BONDS - Swimming Pool	1,630,000.00	1,630,000.00	0.00	0.0%	1,805,000.00	-175,000.00	-9.7%
25044 · Bonds - 2018 GO VP - Fairview Street	985,000.00	985,000.00	0.00	0.0%	1,065,000.00	-80,000.00	-7.51%
25045 · Bonds - 2019 CURRB, WWTF Project	1,430,000.00	1,430,000.00	0.00	0.0%	1,605,000.00	-175,000.00	-10.9%
<b>Total Long Term Liabilities</b>	<b>4,585,615.79</b>	<b>4,585,615.79</b>	<b>0.00</b>	<b>0.0%</b>	<b>5,031,663.25</b>	<b>-446,047.46</b>	<b>-8.87%</b>
<b>Total Liabilities</b>	<b>4,716,714.64</b>	<b>4,691,856.15</b>	<b>24,858.49</b>	<b>0.53%</b>	<b>5,195,719.51</b>	<b>-479,004.87</b>	<b>-9.22%</b>

\*Balances Unaudited

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<b>Equity</b>							
Fund Balance	4,870,160.04	4,870,160.04	0.00	0.0%	5,041,613.57	-171,453.53	-3.4%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	200,175.74	9,431.18	4.71%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	101,935.08	24,286.49	23.83%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	130,386.56	14,352.45	11.01%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	524,465.89	-63,768.16	-12.16%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,753.36	123.04	4.47%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-4,735.05	-15,555.07	-328.51%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	496,478.94	-249,500.16	-50.25%
Fund Balance - Police	-49,714.67	-85,139.67	35,425.00	41.61%	-123,091.70	73,377.03	59.61%
Fund Balance - Pool	311,538.93	311,538.93	0.00	0.0%	349,735.22	-38,196.29	-10.92%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	287,348.91	-145,807.57	-50.74%
Fund Balance - Sewer	1,728,291.87	1,728,291.87	0.00	0.0%	1,700,294.57	27,997.30	1.65%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	78,709.67	-9,927.01	-12.61%
Fund Balance - Street	1,179,163.85	968,705.87	210,457.98	21.73%	626,815.34	552,348.51	88.12%
Fund Balance - Water	1,462,465.44	1,462,465.44	0.00	0.0%	1,567,191.71	-104,726.27	-6.68%
<b>Department and General Fund Equity Balances</b>	<b>10,886,265.20</b>	<b>10,640,382.22</b>	<b>245,882.98</b>	<b>2.31%</b>	<b>10,983,283.26</b>	<b>-97,018.06</b>	<b>-0.88%</b>
<b>Sinking Fund Balances</b>							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,169.62	67.00	0.26%
13017 - Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 - Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 - Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	44,238.00	8,819.00	19.94%
13020 - New Pool Sinking Fund	72,217.16	72,217.16	0.00	0.0%	96,362.16	-24,145.00	-25.06%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	130,987.45	-13,760.00	-10.51%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 - Unrestrict (retained earnings)	79.08	79.08	0.00	0.0%	-366.95	446.03	121.55%
Net Income	-182,531.96	120,987.11	-303,519.07	-250.87%	-362,084.05	179,552.09	49.59%
<b>Total Equity</b>	<b>11,207,893.15</b>	<b>11,265,523.24</b>	<b>-57,630.09</b>	<b>-0.51%</b>	<b>11,153,932.09</b>	<b>53,961.06</b>	<b>0.48%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,924,607.79</b>	<b>15,957,400.78</b>	<b>-32,792.99</b>	<b>-0.21%</b>	<b>16,349,651.60</b>	<b>-425,043.81</b>	<b>-2.6%</b>