



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: August 13, 2024

ITEM NAME: **CONSIDER 2024-2026 BOONE COUNTY DEVELOPMENT AGENCY, INC. MEMBERSHIP AGREEMENT AND DISBURSEMENT AGREEMENT FOR APPROVAL**

PRESENTER(S):

Jackie Valasek, BCDA Administrator

BACKGROUND INFORMATION:

BCDA agreements moved to two-year agreements in 2022.

The total budget request from all members is increasing – Albion’s portion is increasing from \$18,033.62/year to \$20,805.00/year.

DISCUSSION:

MOTION: TO APPROVE COMBINED BCDA MEMBERSHIP AND DISBURSEMENT AGREEMENT AND AUTHORIZE THE MAYOR TO SIGN THE SAME

BY:

2ND:

ROLL CALL: Porter _____ Tisthammer _____ Dailey _____ Johnson _____

SUMMARY OF DECISION: