

City of Albion
Profit & Loss Budget Performance
October 2023 through August 2024

	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24
Enterprise Funds						
Sewer	61,117.63	-4,823.72	-149,559.78	-19,367.52	45,590.74	-24,576.27
Solid Waste	24,707.02	-13,608.17	25,666.23	-14,501.94	27,252.35	-29,121.35
Water	37,989.98	-15,020.45	-878.17	-30,068.78	11,983.77	-23,546.54
Total Enterprise Funds	123,814.63	-33,452.34	-124,771.72	-63,938.24	84,826.86	-77,244.16
Governmental Funds						
Municipal Lottery	-2,250.13	684.18	929.32	-1,613.50	641.17	1,700.36
Economic Development	-14,023.56	-8,398.62	-7,504.87	-13,897.51	-8,227.26	-8,892.92
General	-17,448.32	22,884.35	-15,658.92	-24,144.82	11,823.49	50,624.59
Park	5,801.91	8,797.47	56,828.37	43,983.81	44,712.66	35,854.15
Pool	3,086.81	-2,985.11	-5,213.73	-8,081.89	1,386.67	695.92
Police	-12,354.23	-23,373.56	-24,369.20	-6,988.38	128.57	-10,941.37
Fire	1,708.10	-2,995.85	2,506.68	508.24	10,539.62	-5,262.30
Library	-8,433.55	-12,498.30	-2,502.23	-2,590.35	-1,155.32	-5,723.59
Debt Service	-284,261.48	10,405.36	9,674.44	12,163.45	12,083.27	11,373.66
Street	17,620.94	6,558.68	24,498.26	23,916.92	-26,874.04	-20,763.13
Sales Tax	10,637.66	11,074.95	10,467.67	-31,786.22	11,635.43	-45,288.65
Total Governmental Funds	-299,915.85	10,153.55	49,655.79	-8,530.25	56,694.26	3,376.72
TOTAL	-176,101.22	-23,298.79	-75,115.93	-72,468.49	141,521.12	-73,867.44

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	Apr 24	May 24	Jun 24	Jul 24	Aug 24
Enterprise Funds					
Sewer	55,280.09	-19,537.77	-9,437.46	-19,460.78	55,621.07
Solid Waste	20,769.88	-14,213.84	22,303.94	-19,530.10	20,808.70
Water	21,750.04	-23,275.65	-21,353.42	-21,238.51	325,396.27
Total Enterprise Funds	97,800.01	-57,027.26	-8,486.94	-60,229.39	401,826.04
Governmental Funds					
Municipal Lottery	-2,531.53	1,175.32	1,024.36	-2,199.88	670.69
Economic Development	367.43	-368.98	64,809.48	26,379.72	-5,452.88
General	-17,147.81	42,020.69	-19,460.66	-21,063.77	26,023.31
Park	-530.94	69,163.94	5,261.78	36,337.64	-16,707.73
Pool	4,533.21	11,139.02	-16,103.07	-33,754.39	-13,604.70
Police	-18,680.14	119,291.93	-2,769.81	-58,875.29	-29,238.18
Fire	-4,404.85	-1,199.19	-5,731.63	-9,823.93	-2,240.46
Library	478.16	41,982.84	-3,376.53	-9,535.90	-5,696.43
Debt Service	28,890.55	18,858.29	38,097.57	10,248.46	9,430.15
Street	-68,351.78	51,736.08	1,809.40	-191,896.42	-2,618.96
Sales Tax	8,757.29	9,916.93	9,368.70	10,900.08	10,288.29
Total Governmental Funds	-68,620.41	363,716.87	72,929.59	-243,283.68	-29,146.90
TOTAL	29,179.60	306,689.61	64,442.65	-303,513.07	372,679.14

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	Oct '23 - Aug 24	Annual Budget	Difference to Annual Budget	
Enterprise Funds				
Sewer	-29,153.77	-101,455.00	72,301.23	*Debt Payment was paid in December *Capital projects moving to 2024-25
Solid Waste	50,532.72	-8,195.00	58,727.72	
Water	261,738.54	-253,760.00	515,498.54	*Capital projects moving to 2024-25 **Bond proceeds for 2024-25 projects received in August
Total Enterprise Funds	283,117.49	-363,410.00	646,527.49	
Governmental Funds				
Municipal Lottery	-1,769.64	-330.00	-1,439.64	
Economic Development	24,790.03	0.00	24,790.03	
General	38,452.13	-24,000.00	62,452.13	
Park	289,503.06	-92,387.00	381,890.06	*Capital projects for Park Department moving to 2024-25
Pool	-58,901.26	0.00	-58,901.26	
Police	-68,169.66	-45,725.00	-22,444.66	**OT Wages and wage increases due to short staff have pushed budgeted expenditures up
Fire	-16,395.57	-30,438.00	14,042.43	
Library	-9,051.20	-3,281.00	-5,770.20	
Debt Service	-123,036.28	-73,625.00	-49,411.28	*Debt Service and Street to reconcile during year as property tax and sales tax revenues are received.
Street	-184,364.05	-307,785.00	123,420.95	*Major Microsurfacing Project in Summer 2024
Sales Tax	15,972.13	-116,525.00	132,497.13	
Total Governmental Funds	-92,970.31	-694,096.00	601,125.69	
TOTAL	190,147.18	-1,057,506.00	1,247,653.18	