



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: July 18, 2023

ITEM NAME: CONSIDER RESOLUTION 114(23) REGARDING CITY UTILITY RATES

PRESENTER(S):

CITY ADMINISTRATOR DEVINE

BACKGROUND INFORMATION:

The annual CPI (Consumer Price Index) for June 2022 (Published July 12th) is 3.0%

We will need to increase water and sewer rates by 5% due to known cost impacts and upon recommendations from auditor.

The city should also increase to Solid Waste rates by 5% to keep pace with the increased contract rates that have already been approved by the Council.

See the full schedule as attached.

Also attached are water and sewer rate comparison from other communities demonstrating that the Albion remains lower than the average among our peer group for water rates and slightly above average rates for sewer. This data was obtained in 2019; however, it is not likely that any other community in the peer group has reduced rates since that time.

DISCUSSION:

MOTION:

BY:

2ND:

ROLL CALL: Tisthammer _____ Dailey _____ Johnson _____ Porter _____

SUMMARY OF DECISION: