

City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2024

	Current		Previous Month		Previous Year		
	Nov 30, 24	Oct 31, 24	\$ Change	% Change	Nov 30, 23	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	148,892.39	342,401.26	-193,508.87	-56.52%	297,146.62	-148,254.23	-49.89%
10005 · NOW Acct - Cornerstone	209,725.18	196,534.02	13,191.16	6.71%	239,254.01	-29,528.83	-12.34%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	506,612.93	505,116.90	1,496.03	0.3%	371,393.88	135,219.05	36.41%
10018 · CD - General - BCB - 4/18/21	119,348.90	119,348.90	0.00	0.0%	117,883.14	1,465.76	1.24%
10025 · CD - General - CSB - 4/18/21	112,002.54	112,002.54	0.00	0.0%	110,379.91	1,622.63	1.47%
10026 · CD - General - CSB - 6/18/20	112,586.55	112,586.55	0.00	0.0%	111,396.17	1,190.38	1.07%
10040 · CD - General - BCB - 7/26/20 f	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10041 · CD - General - BCB - 7/26/20 g	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10042 · CD - General - BCB - 7/26/20 h	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10043 · CD - General - BCB - 7/26/21 a	111,319.42	111,319.42	0.00	0.0%	108,601.93	2,717.49	2.5%
10044 · CD - General - BCB - 7/26/21 b	111,319.42	111,319.42	0.00	0.0%	108,601.93	2,717.49	2.5%
10045 · CD - General - BCB - 7/26/20 a	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10046 · CD - General - BCB - 7/26/20 b	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10047 · CD - General - BCB - 7/26/20 c	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10048 · CD - General - BCB - 7/26/20 d	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10049 · CD - General - BCB - 7/26/20 e	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	229,639.43	229,639.43	0.00	0.0%	226,482.70	3,156.73	1.39%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	125,235.73	124,908.23	327.50	0.26%	122,774.55	2,461.18	2.01%
10030 · T-Bill Mmkt - Econ. Dev.	54,702.83	54,541.29	161.54	0.3%	31,470.82	23,232.01	73.82%
10035 · Premier Cornerstone - Ec Dev	69,776.11	50,780.95	18,995.16	37.41%	72,014.40	-2,238.29	-3.11%
10036 · Housing Program Fund	176,135.99	175,615.86	520.13	0.3%	129,209.89	46,926.10	36.32%
10105 · Fire Department Sales Tax Fund	223,455.27	222,795.41	659.86	0.3%	214,866.31	8,588.96	4.0%
10130 · SuperNOW - Library Mem Fund	517.03	1,772.57	-1,255.54	-70.83%	3,586.34	-3,069.31	-85.58%
10132 · Library - TBill Memorial Account	166,067.05	165,576.65	490.40	0.3%	159,683.89	6,383.16	4.0%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00		0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	12,060.96	0.00	0.0%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,370.32	0.00	0.0%
Total Checking/Savings	3,379,942.04	3,538,864.67	-158,922.63	-4.49%	3,302,975.04	76,967.00	2.33%

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	Current		Previous Month		Previous Year		
	Nov 30, 24	Oct 31, 24	\$ Change	% Change	Nov 30, 23	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	15,898.63	15,503.01	395.62	2.55%	22,144.12	-6,245.49	-28.2%
Total Accounts Receivable	15,898.63	15,503.01	395.62	2.55%	22,144.12	-6,245.49	-28.2%
Other Current Assets							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	63,153.92	0.00	0.0%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	76,958.34	0.00	0.0%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	207.06	0.00	0.0%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-11,106.62	0.00	0.0%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	0.0%
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	15,898.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	19,208.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	1,407.68	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,482.25	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	200.85	0.00	0.0%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	81,437.29	0.00	0.0%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	2,189.19	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	3,431.26	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	652.16	0.00	0.0%
1299 · Undeposited Funds	0.00	615.00	-615.00	-100.0%	472.50	-472.50	-100.0%
Total Other Current Assets	257,059.38	257,674.38	-615.00	-0.24%	257,531.88	-472.50	-0.18%
Total Current Assets	3,652,900.05	3,812,042.06	-159,142.01	-4.18%	3,582,651.04	70,249.01	1.96%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	430,366.21	0.00	0.0%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,142,131.50	0.00	0.0%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-2,073,698.68	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-2,657.16	0.00	0.0%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	137,256.66	0.00	0.0%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	638,023.86	0.00	0.0%
15320 · Fixed Assets - Police	72,450.28	72,450.28	0.00	0.0%	37,025.28	35,425.00	95.68%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,099,467.03	0.00	0.0%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	121,303.74	0.00	0.0%
15350 · Fixed Assets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,582,842.10	0.00	0.0%
15360 · Fixed Assets - Streets	3,442,913.35	3,442,913.35	0.00	0.0%	3,124,241.37	318,671.98	10.2%
Total Fixed Assets	12,299,743.67	12,299,743.67	0.00	0.0%	11,945,646.69	354,096.98	2.96%
TOTAL ASSETS	15,952,643.72	16,111,785.73	-159,142.01	-0.99%	15,528,297.73	424,345.99	2.73%

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	Nov 30, 24	Oct 31, 24	\$ Change	% Change	Nov 30, 23	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-166.73	-166.73	0.00	0.0%	-286.69	119.96	41.84%
Total Accounts Payable	-166.73	-166.73	0.00	0.0%	-286.69	119.96	41.84%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	21.17	0.00	0.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	15,650.59	0.00	0.0%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	3,374.09	0.00	0.0%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	15,702.50	0.00	0.0%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,455.10	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,314.65	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	307.43	0.00	0.0%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	5,821.04	0.00	0.0%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	5,243.16	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,937.91	0.00	0.0%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	167.61	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	154.20	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	26.18	0.00	0.0%
20600 · Customer Deposits - Water	38,025.00	38,340.00	-315.00	-0.82%	41,918.00	-3,893.00	-9.29%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,675.99	0.00	0.0%
20710 · Accrued Interest Payable -Sewer	11,596.67	11,596.67	0.00	0.0%	11,596.67	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	-3,443.66	-2,860.03	-583.63	-20.41%	1,574.20	-5,017.86	-318.76%
20801 · HSA Liabilities	-4,346.14	-3,538.46	-807.68	-22.83%	-769.20	-3,576.94	-465.02%
2100 · Payroll Liabilities	-892.77	-14.06	-878.71	-6,249.72%	-3,138.61	2,245.84	71.56%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	349.17	902.24	-553.07	-61.3%	276.72	72.45	26.18%
20510 · Sales Tax Payable - Sewer	1,191.59	5,395.25	-4,203.66	-77.91%	586.01	605.58	103.34%
54007 · Sales Tax Collected	-1,052.12	-897.63	-154.49	-17.21%	-497.79	-554.33	-111.36%
2140 · Accrued sales taxes - Other	568.88	545.86	23.02	4.22%	-19.85	588.73	2,965.89%
Total 2140 · Accrued sales taxes	1,057.52	5,945.72	-4,888.20	-82.21%	345.09	712.43	206.45%
2141 · Lodging Tax	652.66	628.66	24.00	3.82%	324.99	327.67	100.83%
53005-1 · Dog License - State Fee	3.66	2.44	1.22	50.0%	8.54	-4.88	-57.14%
53005-2 · Dog License - City Fee	8.04	8.01	0.03	0.38%	0.24	7.80	3,250.0%
53050 · KENO PROCEEDS - STATE SHARE	400.31	-0.15	400.46	266,973.33%	261.74	138.57	52.94%
55555 · RETURNED CHECKS	-394.18	-480.66	86.48	17.99%	-134.18	-260.00	-193.77%
Total Other Current Liabilities	96,685.46	103,646.49	-6,961.03	-6.72%	106,005.83	-9,320.37	-8.79%
Total Current Liabilities	96,518.73	103,479.76	-6,961.03	-6.73%	105,719.14	-9,200.41	-8.7%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	153,311.51	153,311.51	0.00	0.0%	164,972.28	-11,660.77	-7.07%
25033 · Bonds - Water Well 2019	371,121.97	371,121.97	0.00	0.0%	391,690.97	-20,569.00	-5.25%
25042 · BONDS - Swimming Pool	1,445,000.00	1,445,000.00	0.00	0.0%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	900,000.00	0.00	0.0%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,430,000.00	1,430,000.00	0.00	0.0%	1,605,000.00	-175,000.00	-10.9%
25046 · Bonds - 2024 GO Water	300,000.00	300,000.00	0.00	0.0%	0.00	300,000.00	100.0%
Total Long Term Liabilities	4,599,433.48	4,599,433.48	0.00	0.0%	4,776,663.25	-177,229.77	-3.71%
Total Liabilities	4,695,952.21	4,702,913.24	-6,961.03	-0.15%	4,882,382.39	-186,430.18	-3.82%

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Equity							
Fund Balance	4,870,160.04	4,870,160.04	0.00	0.0%	4,870,160.04	0.00	0.0%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	209,606.92	0.00	0.0%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	126,221.57	0.00	0.0%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	460,697.73	0.00	0.0%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	246,978.78	0.00	0.0%
Fund Balance - Police	-49,714.67	-49,714.67	0.00	0.0%	-85,139.67	35,425.00	41.61%
Fund Balance - Pool	496,538.93	496,538.93	0.00	0.0%	311,538.93	185,000.00	59.38%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	1,728,291.87	1,728,291.87	0.00	0.0%	1,553,291.87	175,000.00	11.27%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	68,782.66	0.00	0.0%
Fund Balance - Street	1,264,163.85	1,264,163.85	0.00	0.0%	860,491.87	403,671.98	46.91%
Fund Balance - Water	1,178,647.75	1,178,647.75	0.00	0.0%	1,446,417.98	-267,770.23	-18.51%
Department and General Fund Equity Balances	10,872,447.51	10,872,447.51	0.00	0.0%	10,341,120.76	531,326.75	5.14%
Sinking Fund Balances							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 - Sewer Dept Equip Sinking	36,373.60	10,000.00	26,373.60	263.74%	36,373.60	0.00	0.0%
13018 - Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 - Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 - New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	72,217.16	-69,243.00	-95.88%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 - Unrestrict (retained earnings)	282,989.56	282,989.56	0.00	0.0%	113.76	282,875.80	248,660.16%
Net Income	-333,583.39	-181,402.41	-152,180.98	-83.89%	-199,400.01	-134,183.38	-67.29%
Total Equity	11,283,065.11	11,408,872.49	-125,807.38	-1.1%	10,672,288.94	610,776.17	5.72%
TOTAL LIABILITIES & EQUITY	15,979,017.32	16,111,785.73	-132,768.41	-0.82%	15,554,671.33	424,345.99	2.73%