City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2023

	Current	Previous Month			Previous Year		
	Sep 30, 23	Aug 31, 23	$ Change	% Change	Sep 30, 22	$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	428,366.76	390,114.95	38,251.81	9.81%	664,422.88	-236,056.12	-35.53%
10005 · NOW Acct - Cornerstone	341,575.66	341,507.83	67.83	0.02%	206,252.74	135,322.92	65.61%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	368,935.83	367,732.89	1,202.94	0.33%	554,419.33	-185,483.50	-33.46%
10018 · CD - General - BCB - 4/18/21	116,435.39	116,435.39	0.00	0.0%	115,682.23	753.16	0.65%
10025 · CD - General - CSB - 4/18/21	109,417.78	109,417.78	0.00	0.0%	109,171.74	246.04	0.23%
10026 · CD - General - CSB - 6/18/20	111,200.95	111,200.95	0.00	0.0%	110,909.29	291.66	0.26%
10040 · CD - General - BCB - 7/26/20 f	107,824.64	107,824.64	0.00	0.0%	107,180.60	644.04	0.6%
10041 · CD - General - BCB -7/26/20 g	107,824.64	107,824.64	0.00	0.0%	107,180.60	644.04	0.6%
10042 · CD - General - BCB - 7/26/20 h	107,824.64	107,824.64	0.00	0.0%	107,180.60	644.04	0.6%
10043 · CD - General - BCB - 7/26/21 a	108,601.93	108,601.93	0.00	0.0%	107,899.44	702.49	0.65%
10044 · CD - General - BCB - 7/26/21 b	108,601.93	108,601.93	0.00	0.0%	107,899.44	702.49	0.65%
10045 · CD - General - BCB - 7/26/20 a	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10046 · CD - General - BCB - 7/26/20 b	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10047 · CD - General - BCB - 7/26/20 c	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10048 · CD - General - BCB - 7/26/20 d	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10049 · CD - General - BCB - 7/26/20 e	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10050 · CD - CURRB DSR - BCB - 4/10/24	223,369.36	223,369.36	0.00	0.0%	217,286.81	6,082.55	2.8%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	122,485.18	122,350.06	135.12	0.11%	121,064.97	1,420.21	1.17%
10030 · T-Bill Mmkt - Econ. Dev.	31,262.53	21,497.88	9,764.65	45.42%	116,193.17	-84,930.64	-73.09%
10035 · Premier Cornerstone - Ec Dev	51,932.17	51,886.79	45.38	0.09%	50,583.47	1,348.70	2.67%
10036 · Housing Program Fund	144,908.68	144,436.20	472.48	0.33%	105,313.80	39,594.88	37.6%
10105 · Fire Department Sales Tax Fund	213,444.22	212,748.27	695.95	0.33%	206,253.30	7,190.92	3.49%
10130 · SuperNOW - Library Mem Fund	3,200.60	4,401.34	-1,200.74	-27.28%	14,055.51	-10,854.91	-77.23%
10132 · Library - TBill Memorial Account	158,627.03	158,109.82	517.21	0.33%	158,193.75	433.28	0.27%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	15,152.57	15,152.57	0.00	0.0%	15,152.57	0.00	0.0%
10400 · County Treas Cash - Debt Svc	1,788.09	1,788.09	0.00	0.0%	1,788.09	0.00	0.0%
Total Checking/Savings	3,524,103.93	3,474,151.30	49,952.63	1.44%	3,839,504.48	-315,400.55	-8.22%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2023

	Current	Previous Month			Previous Year		
	Sep 30, 23	Aug 31, 23	$ Change	% Change	Sep 30, 22	$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	15,537.24	3,502.84	12,034.40	343.56%	3,714.09	11,823.15	318.33%
Total Accounts Receivable	15,537.24	3,502.84	12,034.40	343.56%	3,714.09	11,823.15	318.33%
Other Current Assets							
12000 · Accounts Receivable - Water	69,116.88	69,116.88	0.00	0.0%	69,116.88	0.00	0.0%
12010 · Accounts Receivable - Sewer	73,184.04	73,184.04	0.00	0.0%	73,184.04	0.00	0.0%
12020 · Accounts Receivable - Solid Was	-146.83	-146.83	0.00	0.0%	-146.83	0.00	0.0%
12040 · A/R Offset - General	-2,078.24	-2,078.24	0.00	0.0%	-2,078.24	0.00	0.0%
12045 · A/R Offset - Park	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
12100 · Unbilled Revenue - Water	17,347.00	17,347.00	0.00	0.0%	17,347.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	18,341.00	18,341.00	0.00	0.0%	18,341.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	414.28	414.28	0.00	0.0%	414.28	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	3,042.33	3,042.33	0.00	0.0%	3,042.33	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	69.27	69.27	0.00	0.0%	69.27	0.00	0.0%
12200 · Inventory - Water	65,763.59	65,763.59	0.00	0.0%	65,763.59	0.00	0.0%
12300 · Prepaid Insurance - Water	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
1299 · Undeposited Funds	153.03	1,192.03	-1,039.00	-87.16%	420.00	-266.97	-63.56%
Total Other Current Assets	245,206.35	246,245.35	-1,039.00	-0.42%	245,473.32	-266.97	-0.11%
Total Current Assets	3,784,847.52	3,723,899.49	60,948.03	1.64%	4,088,691.89	-303,844.37	-7.43%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	421,577.21	421,577.21	0.00	0.0%	421,577.21	0.00	0.0%
15050 · Accum Depr - Water	-1,041,120.23	-1,041,120.23	0.00	0.0%	-1,041,120.23	0.00	0.0%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-1,905,880.33	-1,905,880.33	0.00	0.0%	-1,905,880.33	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-1,867.03	-1,867.03	0.00	0.0%	-1,867.03	0.00	0.0%
15300 · Fixed Assets - General	114,317.94	114,317.94	0.00	0.0%	114,317.94	0.00	0.0%
15310 · Fixed Assets - Park	646,442.68	646,442.68	0.00	0.0%	646,442.68	0.00	0.0%
15320 · Fixed Assets - Police	47,464.99	47,464.99	0.00	0.0%	47,464.99	0.00	0.0%
15330 · Fixed Assets - Fire	1,264,562.29	1,264,562.29	0.00	0.0%	1,264,562.29	0.00	0.0%
15340 · Fixed Assets - Library	115,271.86	115,271.86	0.00	0.0%	115,271.86	0.00	0.0%
15350 · Fixed Asssets - Pool	2,737,929.11	2,737,929.11	0.00	0.0%	2,737,929.11	0.00	0.0%
15360 · Fixed Assets - Streets	3,240,624.70	3,240,624.70	0.00	0.0%	3,240,624.70	0.00	0.0%
Total Fixed Assets	12,632,930.97	12,632,930.97	0.00	0.0%	12,632,930.97	0.00	0.0%
TOTAL ASSETS	**16,417,778.49**	**16,356,830.46**	**60,948.03**	**0.37%**	**16,721,622.86**	**-303,844.37**	**-1.82%**

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2023

	Current	Previous Month			Previous Year		
	Sep 30, 23	Aug 31, 23	$ Change	% Change	Sep 30, 22	$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-187.90	-166.73	-21.17	-12.7%	-166.73	-21.17	-12.7%
Total Accounts Payable	-187.90	-166.73	-21.17	-12.7%	-166.73	-21.17	-12.7%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
20000 · Accounts Payable - Water	32,620.19	32,620.19	0.00	0.0%	32,620.19	0.00	0.0%
20010 · Accounts Payable - Sewer	42,474.00	42,474.00	0.00	0.0%	42,474.00	0.00	0.0%
20020 · Accounts Payable - Solid Waste	29,579.74	29,579.74	0.00	0.0%	29,579.74	0.00	0.0%
20100 · Accrued Payroll - Water	1,285.30	1,285.30	0.00	0.0%	1,285.30	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,151.14	1,151.14	0.00	0.0%	1,151.14	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	277.80	277.80	0.00	0.0%	277.80	0.00	0.0%
20200 · Accrued Vacation - Water	4,713.27	4,713.27	0.00	0.0%	4,713.27	0.00	0.0%
20210 · Accrued Vacation - Sewer	3,226.63	3,226.63	0.00	0.0%	3,226.63	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,509.47	1,509.47	0.00	0.0%	1,509.47	0.00	0.0%
20400 · Payroll Tax W/H - Water	123.06	123.06	0.00	0.0%	123.06	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	113.97	113.97	0.00	0.0%	113.97	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	20.80	20.80	0.00	0.0%	20.80	0.00	0.0%
20600 · Customer Deposits - Water	34,721.00	35,491.00	-770.00	-2.17%	39,717.00	-4,996.00	-12.58%
20700 · Accrued Interest Payable	2,831.32	2,831.32	0.00	0.0%	2,831.32	0.00	0.0%
20710 · Accrued Interest Payable -Sewer	12,566.46	12,566.46	0.00	0.0%	12,566.46	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	-2,167.09	-592.72	-1,574.37	-265.62%	-1,390.58	-776.51	-55.84%
20801 · HSA Liabilities	838.76	1,223.36	-384.60	-31.44%	0.00	838.76	100.0%
2100 · Payroll Liabilities	6,518.88	5,519.87	999.01	18.1%	1,882.01	4,636.87	246.38%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	97.02	647.71	-550.69	-85.02%	10.94	86.08	786.84%
20510 · Sales Tax Payable - Sewer	1,195.85	4,846.07	-3,650.22	-75.32%	268.37	927.48	345.6%
54007 · Sales Tax Collected	-1,090.60	-721.80	-368.80	-51.09%	0.00	-1,090.60	-100.0%
2140 · Accrued sales taxes - Other	1,360.71	979.53	381.18	38.92%	0.00	1,360.71	100.0%
Total 2140 · Accrued sales taxes	1,562.98	5,751.51	-4,188.53	-72.83%	279.31	1,283.67	459.59%
2141 · Lodging Tax	425.01	381.81	43.20	11.32%	196.27	228.74	116.54%
53005-1 · Dog License - State Fee	312.32	309.88	2.44	0.79%	1.22	311.10	25,500.0%
53005-2 · Dog License - City Fee	7.65	7.59	0.06	0.79%	0.00	7.65	100.0%
53050 · KENO PROCEEDS - STATE SHARE	776.67	335.03	441.64	131.82%	791.20	-14.53	-1.84%
55555 · RETURNED CHECKS	-134.18	-124.18	-10.00	-8.05%	0.00	-134.18	-100.0%
Total Other Current Liabilities	175,521.88	180,963.03	-5,441.15	-3.01%	174,136.31	1,385.57	0.8%
Total Current Liabilities	175,333.98	180,796.30	-5,462.32	-3.02%	173,969.58	1,364.40	0.78%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	170,716.22	170,716.22	0.00	0.0%	176,403.29	-5,687.07	-3.22%
25033 · Bonds - Water Well 2019	401,860.77	401,860.77	0.00	0.0%	411,954.87	-10,094.10	-2.45%
25042 · BONDS - Swimming Pool	1,805,000.00	1,805,000.00	0.00	0.0%	1,980,000.00	-175,000.00	-8.84%
25044 · Bonds - 2018 GO VP - Fairview Street	1,065,000.00	1,065,000.00	0.00	0.0%	1,145,000.00	-80,000.00	-6.99%
25045 · Bonds - 2019 CURRB, WWTF Project	1,605,000.00	1,605,000.00	0.00	0.0%	1,780,000.00	-175,000.00	-9.83%
Total Long Term Liabilities	5,047,576.99	5,047,576.99	0.00	0.0%	5,493,358.16	-445,781.17	-8.12%
Total Liabilities	5,222,910.97	5,228,373.29	-5,462.32	-0.1%	5,667,327.74	-444,416.77	-7.84%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2023

	Current	Previous Month			Previous Year		
	Sep 30, 23	Aug 31, 23	$ Change	% Change	Sep 30, 22	$ Change	% Change
Equity							
Fund Balance	5,041,613.57	5,041,613.57	0.00	0.0%	5,041,613.57	0.00	0.0%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	200,175.74	200,175.74	0.00	0.0%	200,175.74	0.00	0.0%
Fund Balance - Economic Development	101,935.08	101,935.08	0.00	0.0%	101,935.08	0.00	0.0%
Fund Balance - Fire	130,386.56	130,386.56	0.00	0.0%	130,386.56	0.00	0.0%
Fund Balance - General	524,465.89	524,465.89	0.00	0.0%	524,465.89	0.00	0.0%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,753.36	2,753.36	0.00	0.0%	2,753.36	0.00	0.0%
Fund Balance - Library	-4,735.05	-4,735.05	0.00	0.0%	-4,735.05	0.00	0.0%
Fund Balance - Park	496,478.94	496,478.94	0.00	0.0%	496,478.94	0.00	0.0%
Fund Balance - Police	-123,091.70	-123,091.70	0.00	0.0%	-123,091.70	0.00	0.0%
Fund Balance - Pool	349,735.22	349,735.22	0.00	0.0%	174,735.22	175,000.00	100.15%
Fund Balance - Sales Tax	287,348.91	287,348.91	0.00	0.0%	287,348.91	0.00	0.0%
Fund Balance - Sewer	1,700,294.57	1,700,294.57	0.00	0.0%	1,525,294.57	175,000.00	11.47%
Fund Balance - Solid Waste	78,709.67	78,709.67	0.00	0.0%	78,709.67	0.00	0.0%
Fund Balance - Street	626,815.34	626,815.34	0.00	0.0%	546,815.34	80,000.00	14.63%
Fund Balance - Water	1,551,277.97	1,551,277.97	0.00	0.0%	1,535,496.80	15,781.17	1.03%
Department and General Fund Equity Balances	**10,967,369.52**	**10,967,369.52**	**0.00**	**0.0%**	**10,521,588.35**	**445,781.17**	**4.24%**
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,169.62	67.00	0.26%	26,169.62	67.00	0.26%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmnt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 · Water Tower Maintenance Sinking	53,057.00	44,238.00	8,819.00	19.94%	44,238.00	8,819.00	19.94%
13020 · New Pool Sinking Fund	72,217.16	96,362.16	-24,145.00	-25.06%	96,362.16	-24,145.00	-25.06%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	117,227.45	130,987.45	-13,760.00	-10.51%	130,987.45	-13,760.00	-10.51%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	-393.06	-393.06	0.00	0.0%	-256,453.75	256,060.69	99.85%
Net Income	-276,189.77	-371,619.12	95,429.35	25.68%	256,060.69	-532,250.46	-207.86%
Total Equity	11,194,867.52	11,128,457.17	66,410.35	0.6%	11,054,295.12	140,572.40	1.27%
TOTAL LIABILITIES & EQUITY	**16,417,778.49**	**16,356,830.46**	**60,948.03**	**0.37%**	**16,721,622.86**	**-303,844.37**	**-1.82%**

*Balances Unaudited