

NOTICE OF HEARING TO AMEND THE BUDGET FOR

City of Albion

IN

Boone County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the governing body will meet on the 10th day of October, 2023, at 7:30 P.M. at Albion City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 5th day of September, 2023. The budget is being amended to decrease the property tax request. The budget detail is available at the office of the Clerk during regular business hours.

Andrew Devine

Clerk/Secretary

Summary of Proposed Revised Budget

2021-2022 Actual Disbursements & Transfers	\$ 4,048,285.00
2022-2023 Actual/Estimated Disbursements & Transfers	\$ 4,864,423.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$ 7,565,152.00
2023-2024 Necessary Cash Reserve	\$ 2,171,488.00
2023-2024 Total Resources Available	\$ 9,736,640.00
Total 2023-2024 Personal & Real Property Tax Requirement	\$ 615,813.99
Unused Budget Authority Created For Next Year	\$ 1,608,830.15

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ 19,493.00
Personal and Real Property Tax Required for All Other Purposes	\$ 596,320.99

Summary of Originally Adopted Budget

2021-2022 Actual Disbursements & Transfers	\$ 4,048,285.00
2022-2023 Actual/Estimated Disbursements & Transfers	\$ 4,864,423.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$ 7,565,152.00
2023-2024 Necessary Cash Reserve	\$ 2,171,488.00
2023-2024 Total Resources Available	\$ 9,736,640.00
Total 2023-2024 Personal & Real Property Tax Requirement	\$ 650,135.99
Unused Budget Authority Created For Next Year	\$ 1,574,508.15

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ 53,815.00
Personal and Real Property Tax Required for All Other Purposes	\$ 596,320.99