## 2023-24 - Property Tax/Budget Hearing Information

Name of Political Subdivision:	The City of Albion, Nebraska
Amount of Property Tax Request:	\$615,813.99

The total assessed value of property differs from last year's total assessed value by <u>20.7</u> percent.

The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.2997 per \$100 of assessed value.

The City of Albion, Nebraska proposes to adopt a property tax request that will cause its tax rate to be \$0.3058 per \$100 of assessed value

Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Albion, Nebraska will increase by 49.83% percent

To obtain more information regarding the increase in the property tax request, citizens may contact the the City of Albion, Nebraska at 402-395-2428, or Administrator@CityofAlbion-NE.com