

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF ALBION,
NEBRASKA, SETTING THE 2023-2024 PROPERTY TAX REQUEST.**

WHEREAS, Nebraska Revised Statute 77-1601.02 and 77-1633 provides that the governing body of the City of Albion may set its property tax request by passing a resolution or ordinance setting the tax request by a majority vote; and,

WHEREAS, a public hearing was held as required by law to hear and consider comments concerning the proposed property tax request; and,

WHEREAS, it is in the best interests of the City of Albion that the property tax request for the current year to be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the City of Albion, by a majority vote, resolves that:

1. The 2023-2024 property tax request be set at:
 - a. General Fund: \$596,320.99;
 - b. Bond Fund: \$19,493.00;
2. The total assessed value of property differs from last year's total assessed value by 20.68%;
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$.299726 per \$100 of assessed value;
4. The City of Albion proposes to adopt a property tax request that will cause its tax rate to be \$.305821778 per \$100 of assessed value;
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Albion will increase from last year's by 49.83%;
6. A copy of this resolution and adopted budget statement be certified and forwarded to the County Clerk on or before October 15, 2023.

Council Member _____ made a motion to introduce and adopt Resolution # 122 (23), motion second by Council Member _____.

Vote: Yes: _____; No: None; Absent:_____.

PASSED AND APPROVED this 10th day of October 2023.

CITY OF ALBION, NEBRASKA

[SEAL]

By: _____
Mayor

ATTEST:

By: _____
Clerk