

City of Albion
Balance Sheet Prev Month / Year Comparison
As of June 30, 2025

	Current		Previous Month		Previous Year		
	Jun 30, 25	May 31, 25	\$ Change	% Change	Jun 30, 24	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	350,946.01	632,258.21	-281,312.20	-44.49%	688,763.61	-337,817.60	-49.05%
10005 · NOW Acct - Cornerstone	155,275.68	232,846.93	-77,571.25	-33.31%	186,364.37	-31,088.69	-16.68%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	23,600.14	173,386.62	-149,786.48	-86.39%	380,085.58	-356,485.44	-93.79%
10038 · CD - General - BCB - 4/18/21	0.00	0.00	0.00	0.0%	119,348.90	-119,348.90	-100.0%
10040 · CD - General - BCB - 7/26/20 f	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10041 · CD - General - BCB - 7/26/20 g	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10042 · CD - General - BCB - 7/26/20 h	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10043 · CD - General - BCB - 7/26/21 a	112,711.13	112,711.13	0.00	0.0%	109,959.66	2,751.47	2.5%
10044 · CD - General - BCB - 7/26/21 b	112,711.13	112,711.13	0.00	0.0%	109,959.66	2,751.47	2.5%
10045 · CD - General - BCB - 7/26/20 a	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10046 · CD - General - BCB - 7/26/20 b	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10047 · CD - General - BCB - 7/26/20 c	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10048 · CD - General - BCB - 7/26/20 d	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10049 · CD - General - BCB - 7/26/20 e	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	238,823.18	238,823.18	0.00	0.0%	229,639.43	9,183.75	4.0%
10051 · CD - 409758 - BCB - 10/20/2025	122,344.09	122,344.09	0.00	0.0%	0.00	122,344.09	100.0%
10052 · CD - General - CSB - 10/18/2025	113,613.25	113,613.25	0.00	0.0%	111,350.50	2,262.75	2.03%
10053 · CD - General - CSB - 12/18/2025	114,533.11	114,533.11	0.00	0.0%	111,947.41	2,585.70	2.31%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	0.00	0.00	0.00	0.0%	123,764.48	-123,764.48	-100.0%
10030 · T-Bill Mmkt - Econ. Dev.	66,768.15	43,540.01	23,228.14	53.35%	40,491.52	26,276.63	64.89%
10035 · Premier Cornerstone - Ec Dev	4,979.72	4,975.58	4.14	0.08%	31,036.37	-26,056.65	-83.96%
10036 · Housing Program Fund	154,645.33	154,196.68	448.65	0.29%	113,747.51	40,897.82	35.96%
10105 · Fire Department Sales Tax Fund	228,088.57	227,426.85	661.72	0.29%	219,894.80	8,193.77	3.73%
10130 · SuperNOW - Library Mem Fund	5,823.07	6,420.67	-597.60	-9.31%	1,836.75	3,986.32	217.03%
10132 · Library - TBill Memorial Account	183,694.96	186,585.38	-2,890.42	-1.55%	163,420.96	20,274.00	12.41%
Cash on Hand							
10200 · Cash on Hand - General	160.00	160.00	0.00	0.0%	100.00	60.00	60.0%
10210 · Cash on Hand - Pool	150.00	150.00	0.00	0.0%	150.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	20,231.18	20,231.18	0.00	0.0%	12,060.96	8,170.22	67.74%
10400 · County Treas Cash - Debt Svc	560.94	560.94	0.00	0.0%	1,370.32	-809.38	-59.07%
Total Checking/Savings	2,573,029.54	3,060,844.84	-487,815.30	-15.94%	3,632,159.63	-1,059,130.09	-29.16%

*Balances Unaudited

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As of June 30, 2025

	Current		Previous Month		Previous Year		
	Jun 30, 25	May 31, 25	\$ Change	% Change	Jun 30, 24	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	15,102.70	15,822.48	-719.78	-4.55%	13,945.76	1,156.94	8.3%
Total Accounts Receivable	15,102.70	15,822.48	-719.78	-4.55%	13,945.76	1,156.94	8.3%
Other Current Assets							
12000 · Accounts Receivable - Water	68,685.92	68,685.92	0.00	0.0%	63,153.92	5,532.00	8.76%
12010 · Accounts Receivable - Sewer	78,352.27	78,352.27	0.00	0.0%	76,958.34	1,393.93	1.81%
12020 · Accounts Receivable - Solid Was	-223.83	-223.83	0.00	0.0%	207.06	-430.89	-208.1%
12040 · A/R Offset - General	-15,080.68	-15,080.68	0.00	0.0%	-11,106.62	-3,974.06	-35.78%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	
12100 · Unbilled Revenue - Water	17,317.00	17,317.00	0.00	0.0%	15,898.00	1,419.00	8.93%
12110 · Unbilled Revenue - Sewer	19,693.00	19,693.00	0.00	0.0%	19,208.00	485.00	2.53%
12150 · Accrued Interest Recv. - Water	2,155.32	2,155.32	0.00	0.0%	1,407.68	747.64	53.11%
12160 · Accrued Interest Recv. - Sewer	4,864.52	4,864.52	0.00	0.0%	3,482.25	1,382.27	39.7%
12170 · Accrued Interest Recv. - Solid	298.28	298.28	0.00	0.0%	200.85	97.43	48.51%
12200 · Inventory - Water	85,885.56	85,885.56	0.00	0.0%	81,437.29	4,448.27	5.46%
12300 · Prepaid Insurance - Water	2,720.12	2,720.12	0.00	0.0%	2,189.19	530.93	24.25%
12310 · PREPAID INSURANCE - SEWER	4,231.30	4,231.30	0.00	0.0%	3,431.26	800.04	23.32%
12320 · PREPAID INSURANCE - SOLID WASTE	906.71	906.71	0.00	0.0%	652.16	254.55	39.03%
1299 · Undeposited Funds	200.00	380.00	-180.00	-47.37%	410.00	-210.00	-51.22%
Total Other Current Assets	269,945.49	270,125.49	-180.00	-0.07%	257,469.38	12,476.11	4.85%
Total Current Assets	2,858,077.73	3,346,792.81	-488,715.08	-14.6%	3,903,574.77	-1,045,497.04	-26.78%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	484,397.21	90,085.00	394,312.21	100.0%	0.00	484,397.21	100.0%
15020 · Distribution System - Water	2,044,451.16	2,044,451.16	0.00	0.0%	2,025,726.16	18,725.00	0.92%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	494,204.35	494,204.35	0.00	0.0%	430,366.21	63,838.14	14.83%
15050 · Accum Depr - Water	-1,220,619.29	-1,220,619.29	0.00	0.0%	-1,142,131.50	-78,487.79	-6.87%
15100 · Land - Sewer	369,435.25	369,435.25	0.00	0.0%	369,439.25	-4.00	-0.0%
15110 · Constr in Progress - Sewer	499,728.46	85,591.25	414,137.21	100.0%	0.00	499,728.46	100.0%
15120 · Distribution System - Sewer	334,618.10	334,618.10	0.00	0.0%	258,253.10	76,365.00	29.57%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	159,236.29	159,236.29	0.00	0.0%	126,071.40	33,164.89	26.31%
15150 · Accum Depr - Sewer	-2,241,693.58	-2,241,693.58	0.00	0.0%	-2,073,698.68	-167,994.90	-8.1%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-3,447.29	-3,447.29	0.00	0.0%	-2,657.16	-790.13	-29.74%
15300 · Fixed Assets - General	123,461.95	123,461.95	0.00	0.0%	137,256.66	-13,794.71	-10.05%
15310 · Fixed Assets - Park	592,074.94	592,074.94	0.00	0.0%	638,023.86	-45,948.92	-7.2%
15320 · Fixed Assets - Police	60,264.08	60,264.08	0.00	0.0%	37,025.28	23,238.80	62.77%
15330 · Fixed Assets - Fire	973,777.30	973,777.30	0.00	0.0%	1,099,467.03	-125,689.73	-11.43%
15340 · Fixed Assets - Library	104,382.65	104,382.65	0.00	0.0%	121,303.74	-16,921.09	-13.95%
15350 · Fixed Assets - Pool	2,435,780.85	2,435,780.85	0.00	0.0%	2,582,842.10	-147,061.25	-5.69%
15360 · Fixed Assets - Streets	3,051,461.38	3,051,461.38	0.00	0.0%	3,232,455.37	-180,993.99	-5.6%
Total Fixed Assets	12,475,631.68	11,667,182.26	808,449.42	6.93%	12,053,860.69	421,770.99	3.5%
TOTAL ASSETS	15,333,709.41	15,013,975.07	319,734.34	2.13%	15,957,435.46	-623,726.05	-3.91%

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	Current		Previous Month		Previous Year		
	Jun 30, 25	May 31, 25	\$ Change	% Change	Jun 30, 24	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-930.68	-930.68	0.00	0.0%	-166.73	-763.95	-458.2%
Total Accounts Payable	-930.68	-930.68	0.00	0.0%	-166.73	-763.95	-458.2%
Other Current Liabilities							
A/P OFFSET							
19999 · A/P Offset - Street	0.00	0.00	0.00	0.0%	21.17	-21.17	-100.0%
20000 · Accounts Payable - Water	14,494.60	14,494.60	0.00	0.0%	15,650.59	-1,155.99	-7.39%
20010 · Accounts Payable - Sewer	6,174.19	6,174.19	0.00	0.0%	3,374.09	2,800.10	82.99%
20020 · Accounts Payable - Solid Waste	15,986.34	15,986.34	0.00	0.0%	15,702.50	283.84	1.81%
20100 · Accrued Payroll - Water	2,049.30	2,049.30	0.00	0.0%	1,455.10	594.20	40.84%
20110 · Accrued Payroll - Sewer	1,880.83	1,880.83	0.00	0.0%	1,314.65	566.18	43.07%
20120 · Accrued Payroll - Solid Waste	410.36	410.36	0.00	0.0%	307.43	102.93	33.48%
20200 · Accrued Vacation - Water	5,822.48	5,822.48	0.00	0.0%	5,821.04	1.44	0.03%
20210 · Accrued Vacation - Sewer	4,821.06	4,821.06	0.00	0.0%	5,243.16	-422.10	-8.05%
20220 · Accrued Vacation - Solid Waste	1,640.90	1,640.90	0.00	0.0%	1,937.91	-297.01	-15.33%
20400 · Payroll Tax W/H - Water	181.58	181.58	0.00	0.0%	167.61	13.97	8.34%
20410 · Payroll Tax W/H - Sewer	169.17	169.17	0.00	0.0%	154.20	14.97	9.71%
20420 · Payroll Tax W/H - Solid Waste	28.40	28.40	0.00	0.0%	26.18	2.22	8.48%
20600 · Customer Deposits - Water	42,251.00	42,676.00	-425.00	-1.0%	40,818.00	1,433.00	3.51%
20700 · Accrued Interest Payable	4,155.48	4,155.48	0.00	0.0%	2,675.99	1,479.49	55.29%
20710 · Accrued Interest Payable -Sewer	10,546.67	10,546.67	0.00	0.0%	11,596.67	-1,050.00	-9.05%
20800 · HEALTH INSURANCE LIABILITY	-3,858.01	-2,318.78	-1,539.23	-66.38%	-4,010.11	152.10	3.79%
20801 · HSA Liabilities	-5,423.12	-4,615.44	-807.68	-17.5%	-2,153.90	-3,269.22	-151.78%
2100 · Payroll Liabilities	1,803.12	1,194.60	608.52	50.94%	-1,952.14	3,755.26	192.37%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	659.20	59.92	599.28	1,000.13%	807.43	-148.23	-18.36%
20510 · Sales Tax Payable - Sewer	5,106.68	838.19	4,268.49	509.25%	5,020.22	86.46	1.72%
54007 · Sales Tax Collected	1,214.69	-87.03	1,301.72	1,495.71%	636.89	577.80	90.72%
2140 · Accrued sales taxes - Other	224.94	197.13	27.81	14.11%	421.57	-196.63	-46.64%
Total 2140 · Accrued sales taxes	7,205.51	1,008.21	6,197.30	614.68%	6,886.11	319.40	4.64%
2141 · Lodging Tax	-187.05	-250.05	63.00	25.2%	377.67	-564.72	-149.53%
53005-1 · Dog License - State Fee	279.38	272.06	7.32	2.69%	292.80	-13.42	-4.58%
53005-2 · Dog License - City Fee	6.87	6.69	0.18	2.69%	7.23	-0.36	-4.98%
53050 · KENO PROCEEDS - STATE SHARE	403.89	171.38	232.51	135.67%	848.39	-444.50	-52.39%
55555 · RETURNED CHECKS	0.00	0.00	0.00	0.0%	-300.59	300.59	100.0%
Total Other Current Liabilities	111,009.68	106,672.76	4,336.92	4.07%	106,428.48	4,581.20	4.3%
Total Current Liabilities	110,079.00	105,742.08	4,336.92	4.1%	106,261.75	3,817.25	3.59%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	147,393.53	147,393.53	0.00	0.0%	153,311.51	-5,917.98	-3.86%
25033 · Bonds - Water Well 2019	360,721.62	360,721.62	0.00	0.0%	371,121.97	-10,400.35	-2.8%
25042 · BONDS - Swimming Pool	1,445,000.00	1,445,000.00	0.00	0.0%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	900,000.00	0.00	0.0%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,240,000.00	1,240,000.00	0.00	0.0%	1,430,000.00	-190,000.00	-10.9%
25046 · Bonds - 2024 GO Water	300,000.00	300,000.00	0.00	0.0%	0.00	300,000.00	100.0%
25047 · Bonds - 2025 Sewer BANS	200,000.00	200,000.00	0.00	0.0%	0.00	200,000.00	100.0%
Total Long Term Liabilities	4,593,115.15	4,593,115.15	0.00	0.0%	4,569,433.48	23,681.67	0.52%
Total Liabilities	4,703,194.15	4,698,857.23	4,336.92	0.09%	4,675,695.23	27,498.92	0.59%

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Equity							
Fund Balance	4,726,203.15	4,726,203.15	0.00	0.0%	4,870,160.04	-143,956.89	-2.96%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	208,797.54	208,797.54	0.00	0.0%	209,606.92	-809.38	-0.39%
Fund Balance - Economic Development	126,304.08	126,304.08	0.00	0.0%	126,221.57	82.51	0.07%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	170,381.05	450,906.63	-280,525.58	-62.21%	460,697.73	-290,316.68	-63.02%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	247,332.99	247,332.99	0.00	0.0%	246,978.78	354.21	0.14%
Fund Balance - Police	-85,140.52	-85,140.52	0.00	0.0%	-85,139.67	-0.85	-0.0%
Fund Balance - Pool	321,625.31	321,625.31	0.00	0.0%	311,538.93	10,086.38	3.24%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	2,302,807.85	1,748,407.85	554,400.00	31.71%	1,728,291.87	574,515.98	33.24%
Fund Balance - Solid Waste	67,821.64	67,821.64	0.00	0.0%	68,782.66	-961.02	-1.4%
Fund Balance - Street	873,683.26	873,683.26	0.00	0.0%	968,705.87	-95,022.61	-9.81%
Fund Balance - Water	1,828,727.28	1,294,152.28	534,575.00	41.31%	1,478,647.75	350,079.53	23.68%
Department and General Fund Equity Balances	11,060,615.71	10,252,166.29	808,449.42	7.89%	10,656,564.53	404,051.18	3.79%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmt	63,030.97	183,030.97	-120,000.00	-65.56%	183,030.97	-120,000.00	-65.56%
13019 · Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	72,217.16	-69,243.00	-95.88%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	282,875.80	282,875.80	0.00	0.0%	113.76	282,762.04	248,560.16%
Net Income	-1,027,814.08	-654,762.08	-373,052.00	-56.98%	120,981.11	-1,148,795.19	-949.57%
Total Equity	10,630,515.26	10,315,117.84	315,397.42	3.06%	11,281,740.23	-651,224.97	-5.77%
TOTAL LIABILITIES & EQUITY	15,333,709.41	15,013,975.07	319,734.34	2.13%	15,957,435.46	-623,726.05	-3.91%

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