

The Municipal Fiscal year is October 1st through September 30th.

*Estimates as of August 16, 2023

Three Reports of Key Provisions are included:

1) Proposed Budget Summary by Department - Pages 2-14

*Identifies Major Revenue and Expenditure Areas in each department / fund, and includes previous year budget comparison.

*Also identifies **ESTIMATED** current year budget performance by department and applies any available surplus to 2023-24 proposed budget.

*Combined, all operations are estimated to perform better than budget for current fiscal year - 2022-23 - by \$385,036.

*Governmental Funds as a whole are estimated to perform \$387,458 better than budgeted - due to budgeted Capital Projects and Street Microsurfacing not completed - available surplus to apply to 2023-24 budget. (Microsurfacing to be completed fall 2023)

*Business-Type Funds (Utilities) are estimated to perform \$2,422 under budget -therefore no available surplus to apply to 2023-24 budget and cash reserves.

2) Property Tax Summary - Page 15

*The preliminary budget would put the total levy at \$0.3229/\$100 - which is 4.4 cents less than last year - and is low among peer group across the state. In past years we've tried to maintain a levy in the \$0.42 range.

*Property tax asking to be \$46,597 (7.72%) more than last year.

**Mostly due to inflationary cost factors and required wage increases.

*Certified valuation estimated to be 20.7% higher than last year.

Preliminary 2022-2023 Budget - By Department

Column Descriptions:

*2022-23 BUDGET: Council Adopted Budget for Fiscal Year Oct 1, 2022 to Sep 30, 2023.

** Estimated 2022-2023: Estimated Performance for FY 2022-2023 utilizing current performance, forecast of last quarter, and historical data.

*** Difference: Illustrates difference in the budgeted v. estimated year end department Revenue, Expenditure, and overall performance.

**** Proposed 2023-24: Proposed Department Budgets - utilizing any expected surplus/cash reserve from current/previous years.

TOTAL EXPECTED 2022-23 BUDGET SURPLUS/CASH RESERVE FOR ALL CITY DEPARTMENTS TO CARRY FORWARD INTO 2023-24: \$ 385,036.00

General Administration	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Property Tax Revenue	\$ -	\$ -		\$ 33,975.00
In Lieu of Tax & Pro Rate	\$ 90,110.00	\$ 87,930.00		\$ 88,100.00
Municipal Equalization (State Aid)	\$ -	\$ -		\$ -
CDBG Grant Income	\$ -	\$ 4,900.00		\$ -
Building Permit Fees	\$ 7,500.00	\$ 13,040.00		\$ 12,500.00
Other Revenue	\$ 23,070.00	\$ 35,892.00		\$ 34,570.00
Franchise Fee Revenue	\$ 195,550.00	\$ 222,170.00		\$ 225,910.00
Nuisance Abatement Income (placeholder)	\$ 20,000.00	\$ -		\$ 35,000.00
Transfer In - Sinking Fund for Capital Outlay/Maintenance	\$ -	\$ -		
Transfer In - Solid Waste	\$ 20,400.00	\$ 20,400.00		\$ 9,865.00
Transfer In - Sales Tax	\$ 10,230.00	\$ 11,310.00		\$ 11,310.00
Total Department Revenue	\$ 366,860.00	\$ 395,642.00	\$ 28,782.00	\$ 451,230.00
Operation & Maintenance	\$ 192,435.00	\$ 172,480.00		\$ 170,705.00
Capital Outlay	\$ -	\$ 18,285.00		\$ -
Nuisance Abatement Expense (placeholder)	\$ 20,000.00	\$ 35,000.00		\$ 20,000.00
Transfers of Cash Reserves to Other Departments	\$ -	\$ -		\$ -
Payroll & Benefits	\$ 223,810.00	\$ 270,028.00		\$ 284,525.00
Total Expenditures	\$ 436,245.00	\$ 495,793.00	\$ 59,548.00	\$ 475,230.00
Applied Cash Reserves	\$ 67,605.00	\$ 67,605.00		\$ 24,000.00
Net Department Budget / Performance	\$ (1,780.00)	\$ (32,546.00)	\$ (30,766.00)	\$ -
			(FY Budget Deficit)*	*due to insurance claim timing

Economic Development / Housing Initiative	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Donations	\$ -	\$ 377,500.00		\$ -
Misc Revenue	\$ -	\$ 1,050.00		\$ 1,500.00
Interest Income	\$ -	\$ 2,010.00		\$ 2,000.00
Transfer In - Sales Tax - for Housing Program Support	\$ 30,775.00	\$ 30,775.00		\$ 37,725.00
Transfer in (from Housing Fund)	\$ 66,660.00	\$ 66,660.00		\$ 67,240.00
Total Department Revenue	\$ 97,435.00	\$ 477,995.00	\$ 380,560.00	\$ 108,465.00
Operation & Maintenance	\$ -	\$ 1,520.00		\$ 3,500.00
Transfers Out	\$ -	\$ 492,500.00		\$ -
Payroll & Benefits	\$ 92,585.00	\$ 92,360.00		\$ 104,965.00
Total Expenditures	\$ 92,585.00	\$ 586,380.00	\$ 493,795.00	\$ 108,465.00
Applied Cash Reserves	\$ -	\$ -		\$ -
Net Department Budget	\$ 4,850.00	\$ (108,385.00)	\$ (113,235.00)	\$ -
			(FY Budget Deficit)*	<small>*Initial Funding Donations received in FY '21-'22</small>
Special Revenue Fund - Use to be determined	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
ARPA Special Revenue Funds {Water/Sewer Projects}	\$ 140,262.00	\$ 140,262.00		\$ (280,524.00)

Street Department	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Property Tax Revenue	\$ 51,810.00	\$ 51,330.00		\$ 45,000.00
State Highway Allocation	\$ 249,113.00	\$ 255,720.00		\$ 271,668.00
Motor Vehicle Sales Tax	\$ 46,000.00	\$ 69,370.00		\$ 50,000.00
Motor Vehicle Fee	\$ 17,000.00	\$ 17,280.00		\$ 17,000.00
Transfer in - From Sales Tax Capital Improvements	\$ 306,780.00	\$ 339,350.00		\$ 180,000.00
Transfer in - From General Administration	\$ -	\$ -		\$ -
Transfer in - from Equipment Sinking Fund	\$ -	\$ -		\$ 25,000.00
Debt Issuance	\$ -	\$ -		\$ -
Other Revenue	\$ 63,500.00	\$ 61,030.00		\$ 62,200.00
Total Department Revenue	\$ 734,203.00	\$ 794,080.00	\$ 59,877.00	\$ 650,868.00
Operation & Maintenance	\$ 138,811.00	\$ 143,581.00		\$ 151,911.00
Capital Outlay (Telehandler)	\$ 70,553.00	\$ 28,980.00		\$ 36,329.00
Street Capital Improvements	\$ 125,000.00	\$ 120,000.00		\$ 230,000.00
Street Maintenance Program	\$ 250,000.00	\$ 39,720.00		\$ 260,000.00
Transfer to Sinking Fund	\$ -	\$ -		\$ -
Transfer to G.O. Bond Fund	\$ 116,528.00	\$ 116,528.00		\$ 114,428.00
Payroll & Benefits	\$ 153,700.00	\$ 157,875.00		\$ 165,985.00
Total Expenditures	\$ 854,592.00	\$ 606,684.00	\$ (247,908.00)	\$ 958,653.00
Applied Cash Reserves	\$ 153,518.00	\$ 153,518.00		\$ 307,785.00
Net Department Budget / Performance	\$ 33,129.00	\$ 340,914.00	\$ 307,785.00	\$ -
			(FY Budget Surplus)	

Parks Department

	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Property Tax Revenue	\$ 63,065.00	\$ 62,480.00		\$ 117,338.00
Camping Fees	\$ 20,000.00	\$ 32,120.00		\$ 30,000.00
Transfer in (from Sales Tax)	\$ -	\$ -		\$ 82,625.00
Transfer in (from General Fund)	\$ -	\$ -		\$ -
Donations (Eli Porter Memorial Park)	\$ -	\$ 15,000.00		\$ 200,000.00
Other Revenue	\$ 11,500.00	\$ 7,830.00		\$ 11,500.00
<u>Total Department Revenue</u>	\$ 94,565.00	\$ 117,430.00	\$ 22,865.00	\$ 441,463.00
Operation & Maintenance	\$ 117,250.00	\$ 64,860.00		\$ 102,410.00
Capital Outlay (Eli Porter Memorial Park)	\$ 271,632.00	\$ 55,000.00		\$ 375,000.00
Transfer to Sinking	\$ 10,000.00	\$ 7,150.00		\$ 10,000.00
Payroll	\$ 43,200.00	\$ 45,550.00		\$ 46,440.00
<u>Total Expenditures</u>	\$ 442,082.00	\$ 172,560.00	\$ (269,522.00)	\$ 533,850.00
<u>Applied Cash Reserves</u>	\$ 347,517.00	\$ 147,517.00		\$ 92,387.00
Net Department Budget	\$ -	\$ 92,387.00	\$ 92,387.00	\$ -
			(FY Budget Surplus)	

Pool Department	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Property Tax Revenue	\$ 20,365.00	\$ 20,170.00		\$ 22,700.00
Tranfer in from General Fund	\$ -	\$ -		
Admission Fees	\$ 35,000.00	\$ 30,970.00		\$ 31,700.00
Transfer In From Municipal Lottery	\$ 10,050.00	\$ 11,730.00		\$ 11,630.00
Transfer In From Sinking Fund - for Improvements/Maintenance	\$ 25,825.00	\$ 24,145.00		\$ 72,190.00
Sale of Surplus Property	\$ -			
Other Revenue	\$ 9,350.00	\$ 7,960.00		\$ 11,000.00
<u>Total Department Revenue</u>	\$ 100,590.00	\$ 94,975.00	\$ (5,615.00)	\$ 149,220.00
Operation & Maintenance	\$ 26,200.00	\$ 43,545.00		\$ 38,990.00
Capital Outlay and Maintenance	\$ 43,650.00	\$ 34,730.00		\$ 58,230.00
Payroll	\$ 43,200.00	\$ 51,860.00		\$ 52,000.00
<u>Total Expenditures</u>	\$ 113,050.00	\$ 130,135.00	\$ 17,085.00	\$ 149,220.00
<u>Applied Cash Reserves</u>	\$ 12,460.00	\$ 12,460.00		\$ -
Net Department Budget	\$ -	\$ (22,700.00)	\$ (22,700.00)	\$ -
			(FY Budget Deficit)	

Police Department	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Property Tax Revenue	\$ 311,250.00	\$ 308,340.00		\$ 270,410.00
Transfer in - From Sales Tax (Building/Equip/Maint)	\$ 20,450.00	\$ 22,620.00		\$ 22,620.00
Transfer In - from Sinking Fund (Building/Equip/Maint)	\$ -			
Other Revenue	\$ 3,750.00	\$ 2,820.00		\$ 19,050.00
<u>Total Department Revenue</u>	<u>\$ 335,450.00</u>	<u>\$ 333,780.00</u>	<u>\$ (1,670.00)</u>	<u>\$ 312,080.00</u>
Operation & Maintenance	\$ 31,350.00	\$ 57,220.00		\$ 41,660.00
Capital Outlay - (Possible Vehicle Trade)	\$ 21,000.00	\$ -		\$ 44,000.00
Transfer to Building/Equipment/Maintenance Sinking Fund	\$ -	\$ -		\$ -
Payroll & Benefits	\$ 296,125.00	\$ 243,860.00		\$ 272,145.00
<u>Total Expenditures</u>	<u>\$ 348,475.00</u>	<u>\$ 301,080.00</u>	<u>\$ (47,395.00)</u>	<u>\$ 357,805.00</u>
<u>Applied Cash Reserves</u>	<u>\$ 13,025.00</u>	<u>\$ 13,025.00</u>		<u>\$ 45,725.00</u>
Net Department Budget	\$ -	\$ 45,725.00	\$ 45,725.00	\$ -
			(FY Budget Surplus)	

Fire Department	2022-23 BUDGET		Estimated 2022-23	Difference	Proposed 2023-24
Property Tax Revenue	\$	2,115.00	\$	2,100.00	\$ 2,500.00
MFO Funds			\$	10,000.00	\$ -
Sale of Surplus Property	\$	-	\$	-	\$ -
* Transfer in - From Sales Tax	\$	61,360.00	\$	67,870.00	\$ 67,870.00
Transfer in - From Equipment Reserve	\$	-	\$	-	\$ -
Rural Reimbursement	\$	61,790.00	\$	52,745.00	\$ 57,135.00
Possible Grant Revenue	\$	-			
Other Revenue	\$	1,460.00	\$	9,860.00	\$ 260.00
<u>Total Department Revenue</u>	\$	126,725.00	\$	142,575.00	\$ 127,765.00
Operation	\$	61,825.00	\$	69,490.00	\$ 77,285.00
Possible Grant Expenditure	\$	-	\$	-	\$ -
* Equipment Purchases, Maintenance, or Transfer to Equipment Reserve	\$	81,178.00	\$	61,410.00	\$ 78,433.00
Payroll	\$	2,485.00			\$ 2,485.00
<u>Total Expenditures</u>	\$	145,488.00	\$	130,900.00	\$ 158,203.00
<u>Applied Cash Reserves</u>	\$	18,763.00	\$	18,763.00	\$ 30,438.00
Net Department Budget	\$	-	\$	30,438.00	\$ -
				30,438.00	
				(FY Budget Surplus)	

Library	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Property Tax Revenue	\$ 71,973.00	\$ 71,300.00		\$ 98,494.00
Transfer in - From Sales Tax	\$ 10,230.00	\$ 11,310.00		\$ 11,310.00
Transfer in - From Sinking Fund	\$ 88,235.00	\$ 25,215.00		\$ -
Transfer In - From Solid Waste	\$ 18,000.00	\$ 18,000.00		\$ -
Other Revenue	\$ 3,625.00	\$ 9,669.00		\$ 8,500.00
Total Department Revenue	\$ 192,063.00	\$ 135,494.00	\$ (56,569.00)	\$ 118,304.00
Operation & Maintenance	\$ 27,980.00	\$ 40,350.00		\$ 35,680.00
Collection Additions	\$ 12,000.00	\$ 13,220.00		\$ 13,000.00
Capital Outlay/Transfer to Sinking Fund	\$ 88,235.00	\$ 11,455.00		\$ -
Payroll	\$ 64,800.00	\$ 68,140.00		\$ 72,905.00
Total Expenditures	\$ 193,015.00	\$ 133,165.00	\$ (59,850.00)	\$ 121,585.00
Applied Cash Reserves	\$ 952.00	\$ 952.00		\$ 3,281.00
Net Department Budget	\$ -	\$ 3,281.00	\$ 3,281.00	\$ -
			(FY Budget Surplus)	

Water Department	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Water Revenues (Recommend 5% Rate increase)	\$ 292,900.00	\$ 292,710.00		\$ 307,345.00
Transfer in - From Sinking Fund	\$ -	\$ -		\$ -
Transfer in - From Sales Tax	\$ -	\$ -		\$ 38,362.00
DHHS Security Grant	\$ -	\$ -		\$ -
SRF Funding/Bond Proceeds	\$ -	\$ -		\$ 300,000.00
Transfer in from ARPA Special Revenue Account	\$ -	\$ -		\$ 140,262.00
Other Revenue	\$ 21,400.00	\$ 20,260.00		\$ 24,850.00
Total Department Revenue	\$ 314,300.00	\$ 312,970.00	\$ (1,330.00)	\$ 810,819.00
Operation & Maintenance	\$ 146,200.00	\$ 153,450.00		\$ 153,110.00
Capital Projects & Purchases	\$ 29,976.00	\$ -		\$ 695,855.00
Future Development Capital Improvement	\$ -	\$ -		\$ 38,362.00
Tower Maintenance (transfer unused to sinking fund)	\$ 10,000.00	\$ 1,180.00		\$ 10,000.00
Transfer to Tower Maintenance Sinking Fund	\$ -	\$ 8,820.00		\$ -
2013-14 Well Loan Payments	\$ 16,640.00	\$ 16,637.00		\$ 16,523.00
2018-19 Well Loan Payments	\$ 28,415.00	\$ 28,402.00		\$ 28,314.00
Payroll & Benefits	\$ 99,750.00	\$ 113,780.00		\$ 122,415.00
Total Expenditures	\$ 330,981.00	\$ 322,269.00	\$ (8,712.00)	\$ 1,064,579.00
Applied Cash Reserves	\$ 16,681.00	\$ 16,681.00		\$ 7,382.00
Net Department Budget	\$ -	\$ 7,382.00	\$ 7,382.00	\$ (246,378.00)
			(FY Budget Surplus)	

Sewer Department	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Sale of Surplus Property / Material Sales	\$ 500.00	\$ 220.00		\$ 500.00
Sewer Use Revenue (Recommend 5% Rate Increase)	\$ 419,966.00	\$ 420,040.00		\$ 440,620.00
Transfer in - From Sales Tax	\$ -			\$ 38,363.00
Transfer In - From Sewer Sinking Fund	\$ -	\$ -		\$ 56,500.00
Transfer in from ARPA Special Revenue Account	\$ 100,000.00	\$ -		\$ 140,262.00
Bond Proceeds	\$ -	\$ -		\$ 950,000.00
Other Revenue	\$ 9,335.00	\$ 31,110.00		\$ 12,000.00
Total Department Revenue	\$ 529,801.00	\$ 451,370.00	\$ (78,431.00)	\$ 1,638,245.00
Operation & Maintenance	\$ 67,030.00	\$ 67,767.00		\$ 73,975.00
Sewer System Maintenance and Improvements	\$ 130,000.00	\$ 78,000.00		\$ 1,270,262.00
Capital Outlay	\$ 24,329.00	\$ -		\$ 20,000.00
Future Development Capital Improvement	\$ -	\$ -		\$ 38,363.00
WWTF Financing Payments	\$ 216,422.00	\$ 216,572.00		\$ 217,960.00
Payroll & Benefits	\$ 95,800.00	\$ 110,810.00		\$ 119,140.00
Total Expenditures	\$ 533,581.00	\$ 473,149.00	\$ (60,432.00)	\$ 1,739,700.00
Applied Cash Reserves	\$ 3,780.00	\$ 3,780.00		
Net Department Budget	\$ -	\$ (17,999.00)	\$ (17,999.00)	\$ (101,455.00)
			(FY Budget Deficit)	

Solid Waste Department	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Garbage Use Revenue	\$ 236,900.00	\$ 242,090.00		\$ 255,195.00
Grant Income (Tire Collection)	\$ 13,685.00	\$ 13,160.00		\$ -
Other Revenue	\$ 1,850.00	\$ 1,930.00		\$ 2,000.00
<u>Total Department Revenue</u>	<u>\$ 252,435.00</u>	<u>\$ 257,180.00</u>	<u>\$ 4,745.00</u>	<u>\$ 257,195.00</u>
Operation & Maintenance	\$ 6,110.00	\$ 6,285.00		\$ 7,630.00
Contract Costs (Solid Waste, Grass Pile, Tree Pile, Clean up Days)	\$ 204,435.00	\$ 202,170.00		\$ 218,000.00
Transfers Out (General/Library)	\$ 38,400.00	\$ 38,400.00		\$ 9,865.00
Capital Outlay (Or Transfer to Sinking)	\$ -	\$ -		\$ -
Payroll & Benefits	\$ 29,150.00	\$ 27,790.00		\$ 29,895.00
<u>Total Expenditures</u>	<u>\$ 278,095.00</u>	<u>\$ 274,645.00</u>	<u>\$ (3,450.00)</u>	<u>\$ 265,390.00</u>
<u>Applied Cash Reserves</u>	<u>\$ 25,660.00</u>	<u>\$ 25,660.00</u>		<u>\$ 8,195.00</u>
Net Department Budget	\$ -	\$ 8,195.00	\$ 8,195.00	\$ -
			(FY Budget Surplus)	

G.O. Bond Fund	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Property Tax Revenue	\$ 76,985.00	\$ 78,123.00		\$ 53,282.00
In Lieu of Tax and Pro Rate	\$ 13,150.00	\$ 12,610.00		\$ 12,650.00
Transfer in - Sales Tax	\$ 130,445.00	\$ 141,305.00		\$ 113,120.00
Transfers in (Street)	\$ 116,528.00	\$ 116,528.00		\$ 114,428.00
Miscellaneous	\$ -	\$ -		\$ -
Bond Proceeds -	\$ -	\$ -		\$ -
Total Department Revenue	\$ 337,108.00	\$ 348,566.00	\$ 11,458.00	\$ 293,480.00
2018 Street Construction Bonds	\$ 116,528.00	\$ 116,528.00		\$ 114,428.00
2017 Pool Bonds - Refunded	\$ 221,670.00	\$ 221,670.00		\$ 218,695.00
Total Expenditures	\$ 338,198.00	\$ 338,198.00	\$ -	\$ 333,123.00
<i>Applied Cash Reserves</i>	<i>\$ 1,090.00</i>	<i>\$ 1,090.00</i>		<i>\$ 39,643.00</i>
Net Department Budget	\$ -	\$ 11,458.00	\$ 11,458.00	\$ -
			(FY Budget Surplus)	
Municipal Lottery (Keno) Fund	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Keno Revenue	\$ 10,500.00	\$ 12,160.00		\$ 11,500.00
Total Department Revenue	\$ 10,500.00	\$ 12,160.00	\$ 1,660.00	\$ 11,500.00
Operating Expenses	\$ 200.00	\$ 100.00		\$ 200.00
Transfers Out	\$ 10,050.00	\$ 11,730.00		\$ 11,630.00
Total Expenditures	\$ 10,250.00	\$ 11,830.00	\$ 1,580.00	\$ 11,830.00
<i>Applied Cash Reserves</i>	<i>\$ -</i>	<i>\$ -</i>		<i>\$ 330.00</i>
Net Department Budget	\$ -	\$ 330.00	\$ 330.00	\$ -
			(FY Budget Surplus)	

Sales Tax Fund	2022-23 BUDGET	Estimated 2022-23	Difference	Proposed 2023-24
Sales Tax Revenue - One Cent (Capital Projects)	\$ 306,780.00	\$ 339,350		\$ 339,350.00
Sales Tax Revenue - One Cent (ED)	\$ 102,260.00	\$ 113,120		\$ 113,120.00
Sales Tax Revenue - 1/2 Cent (Fire)	\$ 61,360.00	\$ 67,870		\$ 67,870.00
Sales Tax Revenue - 1/2 Cent (Police)	\$ 20,450.00	\$ 22,620		\$ 22,620.00
Sales Tax Revenue - 1/2 Cent (City Hall)	\$ 10,230.00	\$ 11,310		\$ 11,310.00
Sales Tax Revenue - 1/2 Cent (Library)	\$ 10,230.00	\$ 11,310		\$ 11,310.00
Sales Tax Revenue - 1/2 Cent (Pool Bond)	\$ 102,260.00	\$ 113,120		\$ 113,120.00
Motor Vehicle Sales Tax Revenue	\$ 46,000.00	\$ 69,370		\$ 50,000.00
Interest Income	\$ 2,100.00	\$ 8,080		\$ 8,080.00
Total Department Revenue	\$ 661,670.00	\$ 756,150.00	\$ 94,480.00	\$ 736,780.00
Transfer to Economic Development (from Fund Balance)	\$ 102,260.00	\$ 169,580		\$ 200,000.00
Motor Vehicle Sales Tax to Street Dept	\$ 46,000.00	\$ 69,370		\$ 50,000.00
Transfer to G.O. Bond Fund	\$ 28,185.00	\$ 28,185		\$ -
Transfer to General Adm - Housing Program Support	\$ 30,775.00	\$ 30,775		\$ 37,725.00
Transfer to Street Fund for Improvements	\$ 306,780.00	\$ 339,350		\$ 339,350.00
Transfer to Park - Capital Projects	\$ -	\$ -		\$ -
Transfer to Library - Capital Projects, Equip, Maint.	\$ 10,230.00	\$ 11,310		\$ 11,310.00
Transfer to Police - Capital Projects, Equip, Maint.	\$ 20,450.00	\$ 22,620		\$ 22,620.00
Transfer to General (City Hall) - Capital Projects, Equip, Maint.	\$ 10,230.00	\$ 11,310		\$ 11,310.00
Transfer to GO Debt - Pool Bond	\$ 102,260.00	\$ 113,120		\$ 113,120.00
Transfer to Fire Dept - Equipment Reserve	\$ 61,360.00	\$ 67,870		\$ 67,870.00
Total Expenditures	\$ 718,530.00	\$ 863,490	\$ 144,960	\$ 853,305.00
Applied Cash Reserves	\$ 56,860.00	\$ 56,860.00		\$ 116,525.00
Net Department Budget	\$ -	\$ (50,480.00)	\$ (50,480.00)	\$ -
			(FY Budget Deficit)	

2012 Valuation	\$	89,306,518	(*Certified by assessor on 8/20/12)
2013 Valuation	\$	86,899,170	(*Certified by assessor on 8/19/13)
2014 Valuation	\$	82,247,660	(*Certified by assessor on 8/20/14)
2015 Valuation	\$	93,897,991	(*Certified by assessor on 8/17/15)
2016 Valuation	\$	141,392,375	(*Certified by assessor on 8/12/16)
2017 Valuation	\$	146,367,760	(*Certified by assessor on 8/17/17)
2018 Valuation	\$	152,234,739	(*Certified by assessor on 8/14/18)
2019 Valuation	\$	154,760,624	(*Certified by assessor on 8/15/19)
2020 Valuation	\$	155,467,077	(*Certified by assessor on 8/14/20)
2021 Valuation	\$	164,559,746	(*Certified by assessor on 8/12/21)
2022 Valuation	\$	166,858,324	(*Certified by assessor on 8/15/22)
2023 Valuation	\$	201,363,740	(Certified by assessor on 8/14/23)

DEPT	Property Tax Required 2022-23	Proposed 2022-2023 Request (with 1% Fee)	2022-23 LEVY	Property Tax Required 2023-24	Proposed 2023-2024 Request (with 1% Fee)	Proposed 2023-24 LEVY	Property Tax Request Difference	
General Admin.	\$ -	\$ -	\$ -	\$ 33,975	\$ 34,314.75	\$ 0.0170	\$ 34,315	
Street	\$ 51,810	\$ 52,328	\$ 0.0314	\$ 45,000	\$ 45,450.00	\$ 0.0226	\$ (6,878)	
Park	\$ 63,065	\$ 63,696	\$ 0.0382	\$ 117,338	\$ 118,511.38	\$ 0.0589	\$ 54,816	
Pool	\$ 20,365	\$ 20,569	\$ 0.0123	\$ 22,700	\$ 22,927.00	\$ 0.0114	\$ 2,358	
Police	\$ 311,250	\$ 314,363	\$ 0.1884	\$ 270,410	\$ 273,114.10	\$ 0.1356	\$ (41,248)	
Fire	\$ 2,115	\$ 2,136	\$ 0.0013	\$ 2,500	\$ 2,525.00	\$ 0.0013	\$ 389	
Library	\$ 71,973	\$ 72,693	\$ 0.0436	\$ 98,494	\$ 99,478.94	\$ 0.0494	\$ 26,786	
SUB TOTAL	\$ 520,578	\$ 525,784	\$ 0.3195	\$ 590,417	\$ 596,321	\$ 0.2961	\$ 70,537	2023 Levy if use 2022 Tax RQ
G.O. Bond Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.2997
Pool Bonds	\$ 76,985	\$ 77,755	\$ 0.0466	\$ 53,282	\$ 53,815	\$ 0.0267	\$ (23,940)	Percent Change in Tax Request
TOTAL	\$ 597,563	\$ 603,539	\$ 0.3668	\$ 643,699	\$ 650,136	\$ 0.3229	\$ 46,597	7.72%

Property Valuation	Total Annual Tax Obligation Proposed	Monthly Tax Obligation to Support all Services and Debt Listed Above	Monthly Tax Obligation for Bonds for Current Year	
\$ 100,000.00	\$ 322.87	\$ 26.91	\$ 2.23	\$ (0.0439) Rate Difference
\$ 150,000.00	\$ 484.30	\$ 40.36	\$ 3.34	-11.97% CITY LEVY CHANGE
\$ 200,000.00	\$ 645.73	\$ 53.81	\$ 4.45	
\$ 250,000.00	\$ 807.17	\$ 67.26	\$ 5.57	
\$ 300,000.00	\$ 968.60	\$ 80.72	\$ 6.68	

*Subject to change with modifications to budget and/or ACTUAL VALUATION