

City of Albion
Balance Sheet Prev Month / Year Comparison
As of July 31, 2023

	Current		Previous Month		Previous Year		
	Aug 31, 23	Jul 31, 23	\$ Change	% Change	Aug 31, 22	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	390,114.95	359,677.81	30,437.14	8.46%	858,232.72	-468,117.77	-54.54%
10005 · NOW Acct - Cornerstone	341,507.83	341,435.33	72.50	0.02%	206,227.31	135,280.52	65.6%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	367,732.89	366,494.04	1,238.85	0.34%	411,423.13	-43,690.24	-10.62%
10018 · CD - General - BCB - 4/18/21	116,435.39	116,435.39	0.00	0.0%	115,682.23	753.16	0.65%
10025 · CD - General - CSB - 4/18/21	109,417.78	109,417.78	0.00	0.0%	109,171.74	246.04	0.23%
10026 · CD - General - CSB - 6/18/20	111,200.95	111,200.95	0.00	0.0%	110,909.29	291.66	0.26%
10040 · CD - General - BCB - 7/26/20 f	107,824.64	107,824.64	0.00	0.0%	107,180.60	644.04	0.6%
10041 · CD - General - BCB - 7/26/20 g	107,824.64	107,824.64	0.00	0.0%	107,180.60	644.04	0.6%
10042 · CD - General - BCB - 7/26/20 h	107,824.64	107,824.64	0.00	0.0%	107,180.60	644.04	0.6%
10043 · CD - General - BCB - 7/26/21 a	108,601.93	108,601.93	0.00	0.0%	107,899.44	702.49	0.65%
10044 · CD - General - BCB - 7/26/21 b	108,601.93	108,601.93	0.00	0.0%	107,899.44	702.49	0.65%
10045 · CD - General - BCB - 7/26/20 a	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10046 · CD - General - BCB - 7/26/20 b	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10047 · CD - General - BCB - 7/26/20 c	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10048 · CD - General - BCB - 7/26/20 d	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10049 · CD - General - BCB - 7/26/20 e	108,217.67	108,217.67	0.00	0.0%	107,037.03	1,180.64	1.1%
10050 · CD - CURRB DSR - BCB - 4/10/24	223,369.36	223,369.36	0.00	0.0%	217,286.81	6,082.55	2.8%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	122,350.06	122,206.09	143.97	0.12%	121,025.18	1,324.88	1.1%
10030 · T-Bill Mmkt - Econ. Dev.	21,497.88	50,372.08	-28,874.20	-57.32%	116,021.01	-94,523.13	-81.47%
10035 · Premier Cornerstone - Ec Dev	51,886.79	51,836.60	50.19	0.1%	50,558.61	1,328.18	2.63%
10036 · Housing Program Fund	144,436.20	143,949.61	486.59	0.34%	70,181.09	74,255.11	105.81%
10105 · Fire Department Sales Tax Fund	212,748.27	212,031.55	716.72	0.34%	205,947.71	6,800.56	3.3%
10130 · SuperNOW - Library Mem Fund	4,401.34	2,819.18	1,582.16	56.12%	14,202.33	-9,800.99	-69.01%
10132 · Library - TBill Memorial Account	158,109.82	157,577.17	532.65	0.34%	126,965.94	31,143.88	24.53%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	150.00	-150.00	-100.0%		0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	15,152.57	15,152.57	0.00	0.0%	18,889.68	-3,737.11	-19.78%
10400 · County Treas Cash - Debt Svc	1,788.09	1,788.09	0.00	0.0%	2,570.78	-782.69	-30.45%
Total Checking/Savings	3,474,151.30	3,467,914.73	6,236.57	0.18%	3,828,056.39	-353,905.09	-9.25%

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	Current	Previous Month			Previous Year		
	Aug 31, 23	Jul 31, 23	\$ Change		Aug 31, 22	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	3,502.84	2,784.24	718.60	25.81%	6,414.62	-2,911.78	-45.39%
Total Accounts Receivable	3,502.84	2,784.24	718.60	25.81%	6,414.62	-2,911.78	-45.39%
Other Current Assets							
12000 · Accounts Receivable - Water	69,116.88	69,116.88	0.00	0.0%	60,484.81	8,632.07	14.27%
12010 · Accounts Receivable - Sewer	73,184.04	73,184.04	0.00	0.0%	70,688.15	2,495.89	3.53%
12020 · Accounts Receivable - Solid Was	-146.83	-146.83	0.00	0.0%	357.99	-504.82	-141.02%
12040 · A/R Offset - General	-2,078.24	-2,078.24	0.00	0.0%	-1,625.00	-453.24	-27.89%
12045 · A/R Offset - Park	0.00	0.00	0.00	0.0%	-250.00	250.00	100.0%
12100 · Unbilled Revenue - Water	17,347.00	17,347.00	0.00	0.0%	15,097.00	2,250.00	14.9%
12110 · Unbilled Revenue - Sewer	18,341.00	18,341.00	0.00	0.0%	17,441.00	900.00	5.16%
12150 · Accrued Interest Recv. - Water	414.28	414.28	0.00	0.0%	553.73	-139.45	-25.18%
12160 · Accrued Interest Recv. - Sewer	3,042.33	3,042.33	0.00	0.0%	2,962.85	79.48	2.68%
12170 · Accrued Interest Recv. - Solid	69.27	69.27	0.00	0.0%	78.28	-9.01	-11.51%
12200 · Inventory - Water	65,763.59	65,763.59	0.00	0.0%	28,326.96	37,436.63	132.16%
12300 · Prepaid Insurance - Water	0.00	0.00	0.00	0.0%	1,232.66	-1,232.66	-100.0%
12310 · PREPAID INSURANCE - SEWER	0.00	0.00	0.00	0.0%	1,931.38	-1,931.38	-100.0%
12320 · PREPAID INSURANCE - SOLID WASTE	0.00	0.00	0.00	0.0%	369.20	-369.20	-100.0%
1299 · Undeposited Funds	1,192.03	435.00	757.03	174.03%	1,751.00	-558.97	-31.92%
Total Other Current Assets	246,245.35	245,488.32	757.03	0.31%	199,400.01	46,845.34	23.49%
Total Current Assets	3,723,899.49	3,716,187.29	7,712.20	0.21%	4,033,871.02	-309,971.53	-7.68%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	0.00	0.00	0.00	0.0%	852.50	-852.50	-100.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,029,745.16	-4,019.00	-0.2%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	421,577.21	421,577.21	0.00	0.0%	437,577.01	-15,999.80	-3.66%
15050 · Accum Depr - Water	-1,041,120.23	-1,041,120.23	0.00	0.0%	-981,895.23	-59,225.00	-6.03%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	124,353.06	1,718.34	1.38%
15150 · Accum Depr - Sewer	-1,905,880.33	-1,905,880.33	0.00	0.0%	-1,738,160.03	-167,720.30	-9.65%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-1,867.03	-1,867.03	0.00	0.0%	-1,076.90	-790.13	-73.37%
15300 · Fixed Assets - General	114,317.94	114,317.94	0.00	0.0%	77,917.47	36,400.47	46.72%
15310 · Fixed Assets - Park	646,442.68	646,442.68	0.00	0.0%	610,743.39	35,699.29	5.85%
15320 · Fixed Assets - Police	47,464.99	47,464.99	0.00	0.0%	54,939.65	-7,474.66	-13.61%
15330 · Fixed Assets - Fire	1,264,562.29	1,264,562.29	0.00	0.0%	1,139,468.50	125,093.79	10.98%
15340 · Fixed Assets - Library	115,271.86	115,271.86	0.00	0.0%	119,230.48	-3,958.62	-3.32%
15350 · Fixed Assets - Pool	2,737,929.11	2,737,929.11	0.00	0.0%	2,873,201.40	-135,272.29	-4.71%
15360 · Fixed Assets - Streets	3,240,624.70	3,240,624.70	0.00	0.0%	3,347,919.59	-107,294.89	-3.21%
Total Fixed Assets	12,632,930.97	12,632,930.97	0.00	0.0%	12,936,626.27	-303,695.30	-2.35%
TOTAL ASSETS	16,356,830.46	16,349,118.26	7,712.20	0.05%	16,970,497.29	-613,666.83	-3.62%

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LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-166.73	-166.73	0.00	0.0%	-166.73	0.00	0.0%
Total Accounts Payable	-166.73	-166.73	0.00	0.0%	-166.73	0.00	0.0%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
20000 · Accounts Payable - Water	32,620.19	32,620.19	0.00	0.0%	2,702.56	29,917.63	1,107.01%
20010 · Accounts Payable - Sewer	42,474.00	42,474.00	0.00	0.0%	2,154.61	40,319.39	1,871.31%
20020 · Accounts Payable - Solid Waste	29,579.74	29,579.74	0.00	0.0%	12,892.10	16,687.64	129.44%
20100 · Accrued Payroll - Water	1,285.30	1,285.30	0.00	0.0%	888.49	396.81	44.66%
20110 · Accrued Payroll - Sewer	1,151.14	1,151.14	0.00	0.0%	812.27	338.87	41.72%
20120 · Accrued Payroll - Solid Waste	277.80	277.80	0.00	0.0%	203.91	73.89	36.24%
20200 · Accrued Vacation - Water	4,713.27	4,713.27	0.00	0.0%	5,293.97	-580.70	-10.97%
20210 · Accrued Vacation - Sewer	3,226.63	3,226.63	0.00	0.0%	4,179.13	-952.50	-22.79%
20220 · Accrued Vacation - Solid Waste	1,509.47	1,509.47	0.00	0.0%	1,155.36	354.11	30.65%
20400 · Payroll Tax W/H - Water	123.06	123.06	0.00	0.0%	146.56	-23.50	-16.03%
20410 · Payroll Tax W/H - Sewer	113.97	113.97	0.00	0.0%	130.62	-16.65	-12.75%
20420 · Payroll Tax W/H - Solid Waste	20.80	20.80	0.00	0.0%	32.82	-12.02	-36.62%
20600 · Customer Deposits - Water	35,491.00	36,056.00	-565.00	-1.57%	36,254.78	-763.78	-2.11%
20700 · Accrued Interest Payable	2,831.32	2,831.32	0.00	0.0%	2,984.03	-152.71	-5.12%
20710 · Accrued Interest Payable -Sewer	12,566.46	12,566.46	0.00	0.0%	13,510.73	-944.27	-6.99%
20800 · HEALTH INSURANCE LIABILITY	-592.72	-8,464.40	7,871.68	93.0%	4,229.08	-4,821.80	-114.02%
20801 · HSA Liabilities	1,223.36	-699.74	1,923.10	274.83%	-346.28	1,569.64	453.29%
2100 · Payroll Liabilities	5,519.87	1,462.98	4,056.89	277.3%	4,390.87	1,129.00	25.71%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	647.71	77.10	570.61	740.09%	679.99	-32.28	-4.75%
20510 · Sales Tax Payable - Sewer	4,846.07	981.05	3,865.02	393.97%	4,407.90	438.17	9.94%
54007 · Sales Tax Collected	-721.80	0.66	-722.46	-109,463.64%	63.20	-785.00	-1,242.09%
2140 · Accrued sales taxes - Other	979.53	855.90	123.63	14.44%	444.59	534.94	120.32%
Total 2140 · Accrued sales taxes	5,751.51	1,914.71	3,836.80	200.39%	5,595.68	155.83	2.79%
2141 · Lodging Tax	381.81	290.94	90.87	31.23%	185.96	195.85	105.32%
53005-1 · Dog License - State Fee	309.88	309.88	0.00	0.0%	298.90	10.98	3.67%
53005-2 · Dog License - City Fee	7.59	7.59	0.00	0.0%	7.20	0.39	5.42%
53050 · KENO PROCEEDS - STATE SHARE	335.03	0.35	334.68	95,622.86%	324.60	10.43	3.21%
55555 · RETURNED CHECKS	-124.18	0.00	-124.18	-100.0%	0.00	-124.18	-100.0%
Total Other Current Liabilities	180,963.03	163,538.19	17,424.84	10.66%	98,194.68	82,768.35	84.29%
Total Current Liabilities	180,796.30	163,371.46	17,424.84	10.67%	98,027.95	82,768.35	84.43%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	170,716.22	170,716.22	0.00	0.0%	176,403.29	-5,687.07	-3.22%
25033 · Bonds - Water Well 2019	401,860.77	401,860.77	0.00	0.0%	411,954.87	-10,094.10	-2.45%
25042 · BONDS - Swimming Pool	1,805,000.00	1,805,000.00	0.00	0.0%	1,980,000.00	-175,000.00	-8.84%
25044 · Bonds - 2018 GO VP - Fairview Street	1,065,000.00	1,065,000.00	0.00	0.0%	1,145,000.00	-80,000.00	-6.99%
25045 · Bonds - 2019 CURRB, WWTF Project	1,605,000.00	1,605,000.00	0.00	0.0%	1,780,000.00	-175,000.00	-9.83%
Total Long Term Liabilities	5,047,576.99	5,047,576.99	0.00	0.0%	5,493,358.16	-445,781.17	-8.12%
Total Liabilities	5,228,373.29	5,210,948.45	17,424.84	0.33%	5,591,386.11	-363,012.82	-6.49%

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Equity							
Department and General Fund Equity Balances	10,967,369.52	10,967,369.52	0.00	0.0%	10,573,839.29	393,530.23	3.72%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,169.62	26,169.62	0.00	0.0%	17,557.62	8,612.00	49.05%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmnt	183,030.97	183,030.97	0.00	0.0%	170,867.97	12,163.00	7.12%
13019 · Water Tower Maintenance Sinking	44,238.00	44,238.00	0.00	0.0%	38,228.00	6,010.00	15.72%
13020 · New Pool Sinking Fund	96,362.16	96,362.16	0.00	0.0%	142,762.16	-46,400.00	-32.5%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	130,987.45	130,987.45	0.00	0.0%	158,217.45	-27,230.00	-17.21%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	39,583.65	-28,000.00	-70.74%
3010 · Unrestrict (retained earnings)	-393.06	-393.06	0.00	0.0%	0.00	-393.06	-100.0%
Net Income	-371,619.12	-361,906.48	-9,712.64	-2.68%	197,327.06	-568,946.18	-288.33%
Total Equity	11,128,457.17	11,138,169.81	-9,712.64	-0.09%	11,379,111.18	-250,654.01	-2.2%
TOTAL LIABILITIES & EQUITY	16,356,830.46	16,349,118.26	7,712.20	0.05%	16,970,497.29	-613,666.83	-3.62%