City of Albion IN

Boone County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 5th day of September 2023, at 7:30 o'clock A.M., at Albion City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2021-2022 Actual Disbursements & Transfers	\$ 4,048,285.00
2022-2023 Actual/Estimated Disbursements & Transfers	\$ 4,864,423.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$ 7,565,152.00
2023-2024 Necessary Cash Reserve	\$ 2,171,488.00
2023-2024 Total Resources Available	\$ 9,736,640.00
Total 2023-2024 Personal & Real Property Tax Requirement	\$ 650,135.99
Unused Budget Authority Created For Next Year	\$ 1,574,508.15
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 596,320.99
Personal and Real Property Tax Required for Bonds	\$ 53,815.00