



TREASURER REPORT

"The Albion Economic Development Corporation "AEDC" is an active agent for development activities in Albion. Local sales tax provides the funding for a number of business-related projects."

Prepared By: Steven Ruzek

Date: 1/15/2025

AEDC Assets/Commitments

\$ 49,142.45	Checking
\$ 36,136.52	Savings
\$ 50,000.00	Account Receivables: Due From Rural Workforce Fund
\$ 135,278.97	Total Current Assets

Current Revenue Sources

The Venue-2023 & 2024 Net Income of \$1,412.64

\$ -	YTD Income
\$ 70.27	YTD Expenses
\$ (70.27)	2025 Net Income

Membership Drive- (2023-41 Members, \$4,100 Revenue)

2024 \$ 100.00

City Sales Tax Funds Available-As of 1/15/2024

\$95,383.15 City Sales Tax Available for AEDC (\$142,515.49 Mo. Prior)

Housing Program Funds Available-As of 11/25/2024

\$161,921.11 Housing Program Fund. \$63,032 Designated for Payroll

Rural Work Force Housing Grant Fund-Albion Match-As of 1/15/2025

\$ 521,653.49	Matching Funds	\$704,518.53	Award Funds
\$ 34,681.98		\$ 23,759.15	

Albion Manor Cornerstone Accounts

\$ 10,315.22	Operating
\$ 58,124.37	Security Deposits/Savings
\$ 19,160.62	Loan-9/1/2027 Maturity, \$649.75/Mo. Payment

RESERVED CASH DETAIL

Project	RESERVED	PAID OUT	TOTAL PROJECT
Housing/Land Loan Interest	\$ 14,000.00		\$ 14,251.00
October/November Bills Not Paid	\$ -	\$ 227.94	
FAIRGROUNDS PROJECT (JUNE 1)	\$ 10,000.00	\$ 60,000.00	\$ 100,000.00
Lot Improvement-The Venue	\$ 1,052.51	\$ 33,947.49	\$ 35,000.00
The Venue-CSB Contribution	\$ 988.43	\$ 49,811.57	\$ 50,800.00
Demolition Assistance	\$ 5,500.00	\$ 4,500.00	\$ 10,000.00
Housing Program Director	\$ 1,500.00		\$ 1,500.00
Façade Improvement Grant	\$ 878.00	\$ 9,122.00	\$ 10,000.00
Infrastructure Assistance	\$ 17,270.00	\$ 2,730.00	\$ 20,000.00
Operating/Misc. Bills	\$ 21,772.06	\$ 227.94	\$ 22,000.00
Trailer	\$ 3,000.00		\$ 3,000.00
Total Reserved Cash	<u>\$ 75,961.00</u>		
TOTAL UNRESERVED CASH	\$ 9,090.03		

Previous Project Allocation

The Nest, LLC-Façade/sign	2024	\$	3,300.00
Main Street Sports-Sign	2024	\$	5,000.00
Levander Infrastructure	2023	\$	39,050.00
AEDC Building Purchase	2023	\$	65,000.00
DTR-Classen/Curry/Primrose	2023	\$	7,822.00
Town & Country Vet Clinic	2022	\$	30,000.00
"Welcome to Albion" Signs	2021	\$	21,000.00
Carquest-Demo/Sign Program	2021	\$	50,000.00
Applied Connective	2019	\$	30,000.00
Firehall Purchase	2019	\$	22,500.00
Boilesen Property	2018	\$	115,000.00
Cardinal Inn	2017	\$	75,000.00
DTR-Grant-Various Years	2018-2021	\$	120,000.00

CD Balance/Equity

11/25/2024

CD/Project Security	CD Balance	Loan Balance
CD-Grat Plains (Boot Rack) 2/6/2025	\$ 5,002.95	\$ 4,075.93
CD-Great Plains (3 C's Catering) 1/2/2026	\$ 3,334.58	\$ 2,652.50
CD-Great Plains (3 C's Catering) 7/9/2024		
CD-CRSB-(ALM) 8/31/2030	\$ 5,113.46	\$ 4,496.93
CD-Cornerstone-(Main Street Sports) 3/8/2031	\$ 5,098.20	\$ 4,487.44
CD-Cornerstone-(Lucky Me Tee) 10/19/2029	\$ 12,000.00	\$ 11,665.72
	\$ 30,549.19	\$ 27,378.52
	EQUITY	\$ 3,170.67

Check Register : DECEMBER 2024, A/C#: 936906, Cornerstone Bank

NUMBER	DATE	DESCRIPTION OF TRANSACTION	C	DEBIT (-)	CREDIT (+)	BALANCE
	11/29/2024	Previous Balance			\$1,031.88	\$1,031.88
	12/6/2024	Transfer From Savings-Boone Beginnings Pmnt 5 of 5			\$10,000.00	\$11,031.88
1137	12/6/2024	Boone Beginnings-Pledge Payment 5 of 5		\$10,000.00		\$1,031.88
1138	12/06/2024	Loup Public Power-127 S 4th		\$136.98		\$894.90
1139	12/06/2024	Loup Public Power-129 S 4th		\$43.51		\$851.39
1140	12/06/2024	Loup Public Power-OLD BIKE SHOP		\$27.83		\$823.56
1141	12/06/2024	Albion Water Dept.-127 S 4th		\$154.69		\$668.87
1142	12/06/2024	Albion Water Dept.-129 S 4th		\$32.06		\$636.81
1143	12/06/2024	U.S. Postal Service-PO Box annual rent		\$120.00		\$516.81
1144	12/10/2024	Easy Street Designs-AEDC For Sale Sign		\$77.50		\$439.31
1145	12/10/2024	Albion News-Supplies		\$29.31		\$410.00
EFT	12/16/2024	Clearly-127 S 4th-Phone		\$132.92		\$277.08
EFT	12/16/2024	Stealth-127 S 4th-Internet		\$65.00		\$212.08
	12/23/2024	Transfer From Savings-Op Exps			\$2,000.00	\$2,212.08
EFT	12/23/2024	Black Hills Energy-127 & 11th street houses		\$342.75		\$1,869.33
	12/31/2024	Interest			\$1.07	\$1,870.40
	12/31/2024	Service Charge		\$10.00		\$1,860.40
Cornerstone Bank Balance: END OF MONTH						\$1,860.40