

City of Albion

Balance Sheet Prev Month / Year Comparison

As of January 31, 2025

	Current		Previous Month		Previous Year		
	Jan 31, 25	Dec 31, 24	\$ Change	% Change	Jan 31, 24	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	418,733.45	187,959.59	230,773.86	122.78%	229,954.00	188,779.45	82.09%
10005 · NOW Acct - Cornerstone	166,174.56	173,549.32	-7,374.76	-4.25%	182,861.78	-16,687.22	-9.13%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	381,515.52	192,960.79	188,554.73	97.72%	373,905.51	7,610.01	2.04%
10018 · CD - General - BCB - 4/18/21	120,832.88	120,832.88	0.00	0.0%	117,883.14	2,949.74	2.5%
10025 · CD - General - CSB - 4/18/21	112,002.54	112,002.54	0.00	0.0%	110,866.79	1,135.75	1.02%
10026 · CD - General - CSB - 6/18/20	112,586.55	112,586.55	0.00	0.0%	111,494.44	1,092.11	0.98%
10040 · CD - General - BCB - 7/26/20 f	0.00	111,070.68	-111,070.68	-100.0%	109,444.43	-109,444.43	-100.0%
10041 · CD - General - BCB - 7/26/20 g	0.00	111,070.68	-111,070.68	-100.0%	109,444.43	-109,444.43	-100.0%
10042 · CD - General - BCB - 7/26/20 h	0.00	111,070.68	-111,070.68	-100.0%	109,444.43	-109,444.43	-100.0%
10043 · CD - General - BCB - 7/26/21 a	112,711.13	111,319.42	1,391.71	1.25%	109,959.66	2,751.47	2.5%
10044 · CD - General - BCB - 7/26/21 b	112,711.13	111,319.42	1,391.71	1.25%	109,959.66	2,751.47	2.5%
10045 · CD - General - BCB - 7/26/20 a	112,646.98	111,145.39	1,501.59	1.35%	109,679.71	2,967.27	2.71%
10046 · CD - General - BCB - 7/26/20 b	112,646.98	111,145.39	1,501.59	1.35%	109,679.71	2,967.27	2.71%
10047 · CD - General - BCB - 7/26/20 c	112,646.98	111,145.39	1,501.59	1.35%	109,679.71	2,967.27	2.71%
10048 · CD - General - BCB - 7/26/20 d	112,646.98	111,145.39	1,501.59	1.35%	109,679.71	2,967.27	2.71%
10049 · CD - General - BCB - 7/26/20 e	112,646.98	111,145.39	1,501.59	1.35%	109,679.71	2,967.27	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	234,198.75	234,198.75	0.00	0.0%	226,482.70	7,716.05	3.41%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	0.00	125,598.06	-125,598.06	-100.0%	123,064.60	-123,064.60	-100.0%
10030 · T-Bill Mmkt - Econ. Dev.	55,031.81	54,866.85	164.96	0.3%	41,977.52	13,054.29	31.1%
10035 · Premier Cornerstone - Ec Dev	60,169.69	88,016.30	-27,846.61	-31.64%	38,736.08	21,433.61	55.33%
10036 · Housing Program Fund	162,410.80	176,664.11	-14,253.31	-8.07%	111,898.01	50,512.79	45.14%
10105 · Fire Department Sales Tax Fund	224,799.12	224,125.27	673.85	0.3%	216,319.39	8,479.73	3.92%
10130 · SuperNOW - Library Mem Fund	5,444.80	3,655.85	1,788.95	48.93%	2,838.49	2,606.31	91.82%
10132 · Library - TBill Memorial Account	167,065.77	166,564.98	500.79	0.3%	160,763.79	6,301.98	3.92%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	12,060.96	0.00	0.0%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,370.32	0.00	0.0%
Total Checking/Savings	3,023,289.68	3,098,825.95	-75,536.27	-2.44%	3,159,363.68	-136,074.00	-4.31%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of January 31, 2025

	Current		Previous Month		Previous Year		
	Jan 31, 25	Dec 31, 24	\$ Change	% Change	Jan 31, 24	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	15,097.42	17,169.93	-2,072.51	-12.07%	21,725.52	-6,628.10	-30.51%
Total Accounts Receivable	15,097.42	17,169.93	-2,072.51	-12.07%	21,725.52	-6,628.10	-30.51%
Other Current Assets							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	63,153.92	0.00	0.0%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	76,958.34	0.00	0.0%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	207.06	0.00	0.0%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-11,106.62	0.00	0.0%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	0.0%
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	15,898.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	19,208.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	1,407.68	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,482.25	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	200.85	0.00	0.0%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	81,437.29	0.00	0.0%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	2,189.19	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	3,431.26	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	652.16	0.00	0.0%
1299 · Undeponited Funds	7,372.00	45,803.62	-38,431.62	-83.91%	2,575.00	4,797.00	186.29%
Total Other Current Assets	264,431.38	302,863.00	-38,431.62	-12.69%	259,634.38	4,797.00	1.85%
Total Current Assets	3,302,818.48	3,418,858.88	-116,040.40	-3.39%	3,440,723.58	-137,905.10	-4.01%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	430,366.21	0.00	0.0%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,142,131.50	0.00	0.0%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-2,073,698.68	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-2,657.16	0.00	0.0%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	137,256.66	0.00	0.0%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	638,023.86	0.00	0.0%
15320 · Fixed Assets - Police	72,450.28	72,450.28	0.00	0.0%	37,025.28	35,425.00	95.68%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,099,467.03	0.00	0.0%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	121,303.74	0.00	0.0%
15350 · Fixed Assets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,582,842.10	0.00	0.0%
15360 · Fixed Assets - Streets	3,442,913.35	3,442,913.35	0.00	0.0%	3,124,241.37	318,671.98	10.2%
Total Fixed Assets	12,299,743.67	12,299,743.67	0.00	0.0%	11,945,646.69	354,096.98	2.96%
TOTAL ASSETS	15,602,562.15	15,718,602.55	-116,040.40	-0.74%	15,386,370.27	216,191.88	1.41%

*Balances Unaudited

City of Albion

Balance Sheet Prev Month / Year Comparison

As of January 31, 2025

	Current		Previous Month		Previous Year		
	Jan 31, 25	Dec 31, 24	\$ Change	% Change	Jan 31, 24	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-166.73	-166.73	0.00	0.0%	-210.43	43.70	20.77%
Total Accounts Payable	-166.73	-166.73	0.00	0.0%	-210.43	43.70	20.77%
Other Current Liabilities							
A/P OFFSET							
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	21.17	0.00	0.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	15,650.59	0.00	0.0%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	3,374.09	0.00	0.0%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	15,702.50	0.00	0.0%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,455.10	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,314.65	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	307.43	0.00	0.0%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	5,821.04	0.00	0.0%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	5,243.16	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,937.91	0.00	0.0%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	167.61	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	154.20	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	26.18	0.00	0.0%
20600 · Customer Deposits - Water	37,242.00	37,617.00	-375.00	-1.0%	41,668.00	-4,426.00	-10.62%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,675.99	0.00	0.0%
20710 · Accrued Interest Payable - Sewer	11,596.67	11,596.67	0.00	0.0%	11,596.67	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	2,440.02	-4,914.63	7,354.65	149.65%	3,102.56	-662.54	-21.36%
20801 · HSA Liabilities	-4,115.50	-5,153.98	1,038.48	20.15%	76.80	-4,192.30	-5,458.72%
2100 · Payroll Liabilities	1,940.64	-1,508.39	3,449.03	228.66%	411.34	1,529.30	371.79%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	366.07	907.55	-541.48	-59.66%	291.12	74.95	25.75%
20510 · Sales Tax Payable - Sewer	1,415.46	5,575.21	-4,159.75	-74.61%	704.49	710.97	100.92%
54007 · Sales Tax Collected	-1,125.50	-1,106.90	-18.60	-1.68%	-673.56	-451.94	-67.1%
2140 · Accrued sales taxes - Other	638.67	603.32	35.35	5.86%	141.69	496.98	350.75%
Total 2140 · Accrued sales taxes	1,294.70	5,979.18	-4,684.48	-78.35%	463.74	830.96	179.19%
2141 · Lodging Tax	3.00	660.46	-657.46	-99.55%	371.19	-368.19	-99.19%
53005-1 · Dog License - State Fee	7.32	3.66	3.66	100.0%	10.98	-3.66	-33.33%
53005-2 · Dog License - City Fee	8.13	8.04	0.09	1.12%	0.30	7.83	2,610.0%
53050 · KENO PROCEEDS - STATE SHARE	-0.37	760.63	-761.00	-100.05%	0.78	-1.15	-147.44%
55555 · RETURNED CHECKS	-134.18	-270.81	136.63	50.45%	-134.18	0.00	0.0%
Total Other Current Liabilities	104,300.78	98,796.18	5,504.60	5.57%	111,586.53	-7,285.75	-6.53%
Total Current Liabilities	104,134.05	98,629.45	5,504.60	5.58%	111,376.10	-7,242.05	-6.5%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	147,393.53	147,393.53	0.00	0.0%	159,170.90	-11,777.37	-7.4%
25033 · Bonds - Water Well 2019	360,721.62	360,721.62	0.00	0.0%	381,444.89	-20,723.27	-5.43%
25042 · BONDS - Swimming Pool	1,445,000.00	1,445,000.00	0.00	0.0%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	900,000.00	0.00	0.0%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,245,000.00	1,245,000.00	-185,000.00	0.0%	1,430,000.00	-185,000.00	-10.9%
25046 · Bonds - 2024 GO Water	300,000.00	300,000.00	0.00	0.0%	0.00	300,000.00	100.0%
25047 · Bonds - 2025 Sewer BANS	200,000.00	0.00	200,000.00	100.0%	0.00	200,000.00	100.0%
Total Long Term Liabilities	4,598,115.15	4,398,115.15	200,000.00	4.55%	4,585,615.79	12,499.36	0.27%
Total Liabilities	4,702,249.20	4,496,744.60	205,504.60	4.57%	4,696,991.89	5,257.31	0.11%

*Balances Unaudited

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	Current		Previous Month		Previous Year		
	Jan 31, 25	Dec 31, 24	\$ Change	% Change	Jan 31, 24	\$ Change	% Change
Equity							
Fund Balance	4,870,160.04	4,870,160.04	0.00	0.0%	4,870,160.04	0.00	0.0%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	209,606.92	0.00	0.0%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	126,221.57	0.00	0.0%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	460,697.73	0.00	0.0%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	246,978.78	0.00	0.0%
Fund Balance - Police	-49,714.67	-49,714.67	0.00	0.0%	-85,139.67	35,425.00	41.61%
Fund Balance - Pool	496,538.93	496,538.93	0.00	0.0%	311,538.93	185,000.00	59.38%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	1,713,291.87	1,913,291.87	-200,000.00	-10.45%	1,728,291.87	-15,000.00	-0.87%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	68,782.66	0.00	0.0%
Fund Balance - Street	1,264,163.85	1,264,163.85	0.00	0.0%	860,491.87	403,671.98	46.91%
Fund Balance - Water	1,194,966.08	1,194,966.08	0.00	0.0%	1,462,465.44	-267,499.36	-18.29%
Department and General Fund Equity Balances	10,873,765.84	11,073,765.84	-200,000.00	-1.81%	10,532,168.22	341,597.62	3.24%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 · Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	72,217.16	-69,243.00	-95.88%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	282,989.56	282,989.56	0.00	0.0%	113.76	282,875.80	248,660.16%
Net Income	-691,280.28	-569,735.28	-121,545.00	-21.33%	-346,984.43	-344,295.85	-99.23%
Total Equity	10,900,312.95	11,221,857.95	-321,545.00	-2.87%	10,689,378.38	210,934.57	1.97%
TOTAL LIABILITIES & EQUITY	15,602,562.15	15,718,602.55	-116,040.40	-0.74%	15,386,370.27	216,191.88	1.41%

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