



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: February 11, 2025

ITEM NAME: **CONSIDER APPROVAL OF LAND PURCHASE AGREEMENT WITH ALBION DEVELOPMENT COMPANY, INC. FOR PROPERTY LEGALLY DESCRIBED AS LOTS 13 AND 14, BLOCK 2, F.C. HAWK'S ADDITION TO ALBION, BOONE COUNTY, NEBRASKA**

PRESENTER(S):

Andrew Devine and Shelby Kelley

BACKGROUND INFORMATION:

Attached is a purchase agreement for the two lots adjacent to the Clark Street park. This property purchase needs to be executed by the end of March to comply with the Rural Community Recovery grant requirements.

The property was appraised and has appraised for higher than the asking/purchase price in the agreement.

A summary of the appraisal is enclosed as well.

DISCUSSION:

MOTION: To approve the land purchase agreement with Albion Development Company, Inc for property legally described as Lots 13 and 14, Block 2, F.C. Hawk's Addition to Albion, Boone County, Nebraska

BY:

2ND:

ROLL CALL: Tisthammer _____ Porter _____ Dailey _____ Johnson _____

SUMMARY OF DECISION: