



## AGENDA MEMO

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**MEETING NAME:** Albion City Council

**DATE:** February 11, 2025

**ITEM NAME:** **CONSIDER AEDC REQUEST TO RELEASE of \$35,836.00 IN ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR ECONOMIC DEVELOPMENT PROGRAM ACTIVITES:**

- **\$18,800 FOR WATER AND SEWER SERVICE LINE INSTALLATION AT SOUTH PARK SUBDIVISION,**
- **\$17,036 TO PAY LOUP POWER FOR ELECTRICAL SERVICE INSTALLATION AT SOUTH PARK SUBDIVISION.**

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**PRESENTER(S):**

**BACKGROUND INFORMATION:**

AEDC REQUEST IS ATTACHED – CAC REVIEWED JANUARY 28, 2025 AND RECOMMENDED APPROVAL.

**DISCUSSION:**

**MOTION:** To approve economic development sales tax fund release to AEDC in the amount of \$35,836.00 IN ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR ECONOMIC DEVELOPMENT PROGRAM ACTIVITES AS PRESENTED

**BY:**

**2ND:**

**ROLL CALL:** Porter \_\_\_\_\_ Johnson \_\_\_\_\_ Tisthammer \_\_\_\_\_ Dailey \_\_\_\_\_

**SUMMARY OF DECISION:**