

**City of Albion**  
**Balance Sheet Prev Month / Year Comparison**  
 As of May 31, 2025

	Current		Previous Month		Previous Year		
	May 31, 25	Apr 30, 25	\$ Change	% Change	May 31, 24	\$ Change	% Change
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
<b>Cash Transaction Accounts</b>							
10000 · NOW Acct - Boone Co	632,258.21	563,664.14	68,594.07	12.17%	632,330.17	-71.96	-0.01%
10005 · NOW Acct - Cornerstone	232,846.93	232,799.09	47.84	0.02%	186,311.93	46,535.00	24.98%
<b>Cash/CD Reserve Accounts</b>							
10007 · T-Bill General Fund Reserve	173,386.62	172,866.88	519.74	0.3%	378,849.66	-205,463.04	-54.23%
10038 · CD - General - BCB - 4/18/21	0.00	0.00	0.00	0.0%	119,348.90	-119,348.90	-100.0%
10040 · CD - General - BCB - 7/26/20 f	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10041 · CD - General - BCB - 7/26/20 g	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10042 · CD - General - BCB - 7/26/20 h	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10043 · CD - General - BCB - 7/26/21 a	112,711.13	112,711.13	0.00	0.0%	109,959.66	2,751.47	2.5%
10044 · CD - General - BCB - 7/26/21 b	112,711.13	112,711.13	0.00	0.0%	109,959.66	2,751.47	2.5%
10045 · CD - General - BCB - 7/26/20 a	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10046 · CD - General - BCB - 7/26/20 b	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10047 · CD - General - BCB - 7/26/20 c	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10048 · CD - General - BCB - 7/26/20 d	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10049 · CD - General - BCB - 7/26/20 e	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	238,823.18	238,823.18	0.00	0.0%	229,639.43	9,183.75	4.0%
10051 · CD - 409758 - BCB - 10/20/2025	122,344.09	122,344.09	0.00	0.0%	0.00	122,344.09	100.0%
10052 · CD - General - CSB - 10/18/2025	113,613.25	113,613.25	0.00	0.0%	111,350.50	2,262.75	2.03%
10053 · CD - General - CSB - 12/18/2025	114,533.11	114,533.11	0.00	0.0%	111,947.41	2,585.70	2.31%
<b>Restricted Use Accounts</b>							
10008 · Pool Project Fund - CSB	0.00	0.00	0.00	0.0%	123,632.65	-123,632.65	-100.0%
10030 · T-Bill Mmkt - Econ. Dev.	43,540.01	25,603.18	17,936.83	70.06%	31,865.47	11,674.54	36.64%
10035 · Premier Cornerstone - Ec Dev	4,975.58	4,944.33	31.25	0.63%	31,008.75	-26,033.17	-83.95%
10036 · Housing Program Fund	154,196.68	143,752.84	10,443.84	7.27%	113,377.64	40,819.04	36.0%
10105 · Fire Department Sales Tax Fund	227,426.85	226,745.12	681.73	0.3%	219,179.77	8,247.08	3.76%
10130 · SuperNOW - Library Mem Fund	6,420.67	6,446.58	-25.91	-0.4%	2,042.48	4,378.19	214.36%
10132 · Library - TBill Memorial Account	186,585.38	168,597.37	17,988.01	10.67%	162,889.57	23,695.81	14.55%
<b>Cash on Hand</b>							
10200 · Cash on Hand - General	160.00	100.00	60.00	60.0%	100.00	60.00	60.0%
10210 · Cash on Hand - Pool	150.00	0.00	150.00	100.0%	150.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
<b>Custodial Cash Accounts</b>							
10300 · County Treas Cash - Street	20,231.18	20,231.18	0.00	0.0%	12,060.96	8,170.22	67.74%
10400 · County Treas Cash - Debt Svc	560.94	560.94	0.00	0.0%	1,370.32	-809.38	-59.07%
<b>Total Checking/Savings</b>	<b>3,060,844.84</b>	<b>2,944,417.44</b>	<b>116,427.40</b>	<b>3.95%</b>	<b>3,564,241.77</b>	<b>-503,396.93</b>	<b>-14.12%</b>

\*Balances Unaudited

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**As of May 31, 2025**

	Current		Previous Month		Previous Year		
	May 31, 25	Apr 30, 25	\$ Change	% Change	May 31, 24	\$ Change	% Change
<b>Accounts Receivable</b>							
1110 · Accounts receivable	15,822.48	15,780.48	42.00	0.27%	12,780.52	3,041.96	23.8%
<b>Total Accounts Receivable</b>	<b>15,822.48</b>	<b>15,780.48</b>	<b>42.00</b>	<b>0.27%</b>	<b>12,780.52</b>	<b>3,041.96</b>	<b>23.8%</b>
<b>Other Current Assets</b>							
12000 · Accounts Receivable - Water	68,685.92	68,685.92	0.00	0.0%	63,153.92	5,532.00	8.76%
12010 · Accounts Receivable - Sewer	78,352.27	78,352.27	0.00	0.0%	76,958.34	1,393.93	1.81%
12020 · Accounts Receivable - Solid Was	-223.83	-223.83	0.00	0.0%	207.06	-430.89	-208.1%
12040 · A/R Offset - General	-15,080.68	-15,080.68	0.00	0.0%	-11,106.62	-3,974.06	-35.78%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	
12100 · Unbilled Revenue - Water	17,317.00	17,317.00	0.00	0.0%	15,898.00	1,419.00	8.93%
12110 · Unbilled Revenue - Sewer	19,693.00	19,693.00	0.00	0.0%	19,208.00	485.00	2.53%
12150 · Accrued Interest Recv. - Water	2,155.32	2,155.32	0.00	0.0%	1,407.68	747.64	53.11%
12160 · Accrued Interest Recv. - Sewer	4,864.52	4,864.52	0.00	0.0%	3,482.25	1,382.27	39.7%
12170 · Accrued Interest Recv. - Solid	298.28	298.28	0.00	0.0%	200.85	97.43	48.51%
12200 · Inventory - Water	85,885.56	85,885.56	0.00	0.0%	81,437.29	4,448.27	5.46%
12300 · Prepaid Insurance - Water	2,720.12	2,720.12	0.00	0.0%	2,189.19	530.93	24.25%
12310 · PREPAID INSURANCE - SEWER	4,231.30	4,231.30	0.00	0.0%	3,431.26	800.04	23.32%
12320 · PREPAID INSURANCE - SOLID WASTE	906.71	906.71	0.00	0.0%	652.16	254.55	39.03%
1299 · Undeposited Funds	380.00	172.25	207.75	120.61%	190.00	190.00	100.0%
<b>Total Other Current Assets</b>	<b>270,125.49</b>	<b>269,917.74</b>	<b>207.75</b>	<b>0.08%</b>	<b>257,249.38</b>	<b>12,876.11</b>	<b>5.01%</b>
<b>Total Current Assets</b>	<b>3,346,792.81</b>	<b>3,230,115.66</b>	<b>116,677.15</b>	<b>3.61%</b>	<b>3,834,271.67</b>	<b>-487,478.86</b>	<b>-12.71%</b>
<b>Fixed Assets</b>							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	90,085.00	90,085.00	0.00	100.0%	0.00	90,085.00	100.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	416,623.18	416,623.18	0.00	0.0%	430,366.21	-13,743.03	-3.19%
15050 · Accum Depr - Water	-1,220,619.29	-1,220,619.29	0.00	0.0%	-1,142,131.50	-78,487.79	-6.87%
15100 · Land - Sewer	369,435.25	369,435.25	0.00	0.0%	369,439.25	-4.00	-0.0%
15110 · Constr in Progress - Sewer	85,591.25	85,591.25	0.00	100.0%	0.00	85,591.25	100.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	128,564.29	128,564.29	0.00	0.0%	126,071.40	2,492.89	1.98%
15150 · Accum Depr - Sewer	-2,241,693.58	-2,241,693.58	0.00	0.0%	-2,073,698.68	-167,994.90	-8.1%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-3,447.29	-3,447.29	0.00	0.0%	-2,657.16	-790.13	-29.74%
15300 · Fixed Assets - General	123,461.95	123,461.95	0.00	0.0%	137,256.66	-13,794.71	-10.05%
15310 · Fixed Assets - Park	592,074.94	592,074.94	0.00	0.0%	638,023.86	-45,948.92	-7.2%
15320 · Fixed Assets - Police	60,264.08	60,264.08	0.00	0.0%	37,025.28	23,238.80	62.77%
15330 · Fixed Assets - Fire	973,777.30	973,777.30	0.00	0.0%	1,099,467.03	-125,689.73	-11.43%
15340 · Fixed Assets - Library	104,382.65	104,382.65	0.00	0.0%	121,303.74	-16,921.09	-13.95%
15350 · Fixed Assets - Pool	2,435,780.85	2,435,780.85	0.00	0.0%	2,582,842.10	-147,061.25	-5.69%
15360 · Fixed Assets - Streets	3,051,461.38	3,051,461.38	0.00	0.0%	3,232,455.37	-180,993.99	-5.6%
<b>Total Fixed Assets</b>	<b>11,463,839.09</b>	<b>11,463,839.09</b>	<b>0.00</b>	<b>0.0%</b>	<b>12,053,860.69</b>	<b>-590,021.60</b>	<b>-4.9%</b>
<b>TOTAL ASSETS</b>	<b>14,810,631.90</b>	<b>14,693,954.75</b>	<b>116,677.15</b>	<b>0.79%</b>	<b>15,888,132.36</b>	<b>-1,077,500.46</b>	<b>-6.78%</b>

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**As of May 31, 2025**

	Current		Previous Month		Previous Year		
	May 31, 25	Apr 30, 25	\$ Change	% Change	May 31, 24	\$ Change	% Change
<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
<b>Accounts Payable</b>							
2010 · Accounts payable	-930.68	-930.68	0.00	0.0%	-166.73	-763.95	-458.2%
<b>Total Accounts Payable</b>	-930.68	-930.68	0.00	0.0%	-166.73	-763.95	-458.2%
<b>Other Current Liabilities</b>							
<b>A/P OFFSET</b>	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	0.00	0.00	0.00	0.0%	21.17	-21.17	-100.0%
20000 · Accounts Payable - Water	14,494.60	14,494.60	0.00	0.0%	15,650.59	-1,155.99	-7.39%
20010 · Accounts Payable - Sewer	6,174.19	6,174.19	0.00	0.0%	3,374.09	2,800.10	82.99%
20020 · Accounts Payable - Solid Waste	15,986.34	15,986.34	0.00	0.0%	15,702.50	283.84	1.81%
20100 · Accrued Payroll - Water	2,049.30	2,049.30	0.00	0.0%	1,455.10	594.20	40.84%
20110 · Accrued Payroll - Sewer	1,880.83	1,880.83	0.00	0.0%	1,314.65	566.18	43.07%
20120 · Accrued Payroll - Solid Waste	410.36	410.36	0.00	0.0%	307.43	102.93	33.48%
20200 · Accrued Vacation - Water	5,822.48	5,822.48	0.00	0.0%	5,821.04	1.44	0.03%
20210 · Accrued Vacation - Sewer	4,821.06	4,821.06	0.00	0.0%	5,243.16	-422.10	-8.05%
20220 · Accrued Vacation - Solid Waste	1,640.90	1,640.90	0.00	0.0%	1,937.91	-297.01	-15.33%
20400 · Payroll Tax W/H - Water	181.58	181.58	0.00	0.0%	167.61	13.97	8.34%
20410 · Payroll Tax W/H - Sewer	169.17	169.17	0.00	0.0%	154.20	14.97	9.71%
20420 · Payroll Tax W/H - Solid Waste	28.40	28.40	0.00	0.0%	26.18	2.22	8.48%
20600 · Customer Deposits - Water	42,676.00	43,104.00	-428.00	-0.99%	40,953.00	1,723.00	4.21%
20700 · Accrued Interest Payable	4,155.48	4,155.48	0.00	0.0%	2,675.99	1,479.49	55.29%
20710 · Accrued Interest Payable -Sewer	10,546.67	10,546.67	0.00	0.0%	11,596.67	-1,050.00	-9.05%
20800 · HEALTH INSURANCE LIABILITY	-2,318.78	-847.81	-1,470.97	-173.5%	-2,725.10	406.32	14.91%
20801 · HSA Liabilities	-4,615.44	692.24	-5,307.68	-766.74%	-1,846.22	-2,769.22	-149.99%
2100 · Payroll Liabilities	1,194.60	1,995.59	-800.99	-40.14%	-2,612.38	3,806.98	145.73%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	59.92	491.30	-431.38	-87.8%	313.33	-253.41	-80.88%
20510 · Sales Tax Payable - Sewer	857.53	4,937.04	-4,079.51	-82.63%	896.72	-39.19	-4.37%
54007 · Sales Tax Collected	-87.03	-310.33	223.30	71.96%	-270.16	183.13	67.79%
2140 · Accrued sales taxes - Other	197.13	184.00	13.13	7.14%	370.48	-173.35	-46.79%
<b>Total 2140 · Accrued sales taxes</b>	1,027.55	5,302.01	-4,274.46	-80.62%	1,310.37	-282.82	-21.58%
2141 · Lodging Tax	-250.05	-302.90	52.85	17.45%	264.00	-514.05	-194.72%
53005-1 · Dog License - State Fee	272.06	239.12	32.94	13.78%	284.26	-12.20	-4.29%
53005-2 · Dog License - City Fee	6.69	5.88	0.81	13.78%	7.02	-0.33	-4.7%
53050 · KENO PROCEEDS - STATE SHARE	171.38	-0.28	171.66	#####	452.24	-280.86	-62.1%
55555 · RETURNED CHECKS	0.00	0.00	0.00	0.0%	-134.18	134.18	100.0%
<b>Total Other Current Liabilities</b>	106,692.10	118,715.94	-12,023.84	-10.13%	101,568.03	5,124.07	5.05%
<b>Total Current Liabilities</b>	105,761.42	117,785.26	-12,023.84	-10.21%	101,401.30	4,360.12	4.3%
<b>Long Term Liabilities</b>							
25030 · N/P - DEQ - Well 4 Project	147,393.53	147,393.53	0.00	0.0%	159,170.90	-11,777.37	-7.4%
25033 · Bonds - Water Well 2019	360,721.62	360,721.62	0.00	0.0%	381,444.89	-20,723.27	-5.43%
25042 · BONDS - Swimming Pool	1,445,000.00	1,445,000.00	0.00	0.0%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	900,000.00	0.00	0.0%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,240,000.00	1,240,000.00	0.00	0.0%	1,430,000.00	-190,000.00	-10.9%
25046 · Bonds - 2024 GO Water	300,000.00	300,000.00	0.00	0.0%	0.00	300,000.00	100.0%
25047 · Bonds - 2025 Sewer BANS	200,000.00	200,000.00	0.00	0.0%	0.00	200,000.00	100.0%
<b>Total Long Term Liabilities</b>	4,593,115.15	4,593,115.15	0.00	0.0%	4,585,615.79	7,499.36	0.16%
<b>Total Liabilities</b>	4,698,876.57	4,710,900.41	-12,023.84	-0.26%	4,687,017.09	11,859.48	0.25%

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<b>Equity</b>							
Fund Balance	4,726,203.15	4,726,203.15	0.00	0.0%	4,870,160.04	-143,956.89	-2.96%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	208,797.54	208,797.54	0.00	0.0%	209,606.92	-809.38	-0.39%
Fund Balance - Economic Development	126,304.08	126,304.08	0.00	0.0%	126,221.57	82.51	0.07%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	450,906.63	450,906.63	0.00	0.0%	460,697.73	-9,791.10	-2.13%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	247,332.99	247,332.99	0.00	0.0%	246,978.78	354.21	0.14%
Fund Balance - Police	-85,140.52	-85,140.52	0.00	0.0%	-85,139.67	-0.85	-0.0%
Fund Balance - Pool	321,625.31	321,625.31	0.00	0.0%	311,538.93	10,086.38	3.24%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	1,641,370.85	1,641,370.85	0.00	0.0%	1,728,291.87	-86,921.02	-5.03%
Fund Balance - Solid Waste	67,821.64	67,821.64	0.00	0.0%	68,782.66	-961.02	-1.4%
Fund Balance - Street	873,683.26	873,683.26	0.00	0.0%	968,705.87	-95,022.61	-9.81%
Fund Balance - Water	1,197,846.11	1,197,846.11	0.00	0.0%	1,462,465.44	-264,619.33	-18.09%
<b>Department and General Fund Equity Balances</b>	<b>10,048,823.12</b>	<b>10,048,823.12</b>	<b>0.00</b>	<b>0.0%</b>	<b>10,640,382.22</b>	<b>-591,559.10</b>	<b>-5.56%</b>
<b>Sinking Fund Balances</b>							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 · Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	72,217.16	-69,243.00	-95.88%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	282,875.80	282,875.80	0.00	0.0%	113.76	282,762.04	248,560.16%
Net Income	-654,781.42	-783,482.41	128,700.99	16.43%	56,538.46	-711,319.88	-1,258.12%
<b>Total Equity</b>	<b>10,111,755.33</b>	<b>9,983,054.34</b>	<b>128,700.99</b>	<b>1.29%</b>	<b>11,201,115.27</b>	<b>-1,089,359.94</b>	<b>-9.73%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,810,631.90</b>	<b>14,693,954.75</b>	<b>116,677.15</b>	<b>0.79%</b>	<b>15,888,132.36</b>	<b>-1,077,500.46</b>	<b>-6.78%</b>

\*Balances Unaudited