

2024-25 - Property Tax/Budget Hearing Information

Name of Political Subdivision:	<u>The City of Albion, Nebraska</u>
Amount of Property Tax Request:	
General Fund:	<u>\$714,997.08</u>
Bond Fund:	<u>\$160,580.00</u>
Total Request:	<u><u>\$875,577.08</u></u>

The total assessed value of property differs from last year's total assessed value by 9.71 percent.

The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.29302 per \$100 of assessed value.

The City of Albion, Nebraska proposes to adopt a property tax request that will cause its tax rate to be \$0.396354 per \$100 of assessed value

Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Albion, Nebraska will decrease from last year's by 8.79 percent

To obtain more information regarding the increase in the property tax request, citizens may contact the the City of Albion, Nebraska at 402-395-2428, or Administrator@CityofAlbion-NE.com