



## AGENDA MEMO

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**MEETING NAME:** Albion City Council

**DATE:** February 10, 2026

**ITEM NAME:** **CONSIDER AEDC REQUEST TO RELEASE of \$81,500.00 IN ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR ECONOMIC DEVELOPMENT PROGRAM ACTIVITIES:**

- \$45,000 FOR SITE PREPARATION EXPENSES AT 508 S 9<sup>TH</sup> STREET, ALBION, NE,
  - \$21,500 FOR 2026 OPERATING EXPENSES FOR THE ORGANIZATIONS
  - \$15,000 FOR A MATCHING CONTRIBUTION TOWARD A NEBRASKA COMMUNITY FOUNDATION YOUTH GRANT FOR THE CLARK PARK RENOVATION AND TRAIL EXPANSION PROJECT.
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**PRESENTER(S):**

**BACKGROUND INFORMATION:**

AEDC REQUEST IS ATTACHED – CAC REVIEWED JANUARY 27, 2026 AND RECOMMENDED APPROVAL.

Also attached is a treasurer's report from AEDC.

Currently there is \$118,041.97 in the Sales Tax Fund available for release. This fund receives approximately \$20,000 per month for the Economic Development allocation.

**DISCUSSION:**

**MOTION:** To approve economic development sales tax fund release to AEDC in the amount of \$81,500.00 IN ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR ECONOMIC DEVELOPMENT PROGRAM ACTIVITIES AS PRESENTED

**BY:**

**2ND:**

**ROLL CALL:** Porter \_\_\_\_\_ Johnson \_\_\_\_\_ Tisthammer \_\_\_\_\_ Dailey \_\_\_\_\_

**SUMMARY OF DECISION:**