



## AGENDA MEMO

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**MEETING NAME:** Albion City Council

**DATE:** March 12, 2024

**ITEM NAME:** **CONSIDER AEDC REQUEST TO RELEASE ECONOMIC DEVELOPMENT SALES TAX FUNDS FOR ECONOMIC DEVELOPMENT PROGRAM ACTIVITIES:**

- \$11,055 FOR BUILDING MAINTENANCE AT 127 S 4<sup>TH</sup> STREET,
- \$10,000 FOR PURCHASE OF PORTABLE STAGING FOR USE IN THE VENUE AT 129 S 4<sup>TH</sup> STREET,
- \$33,800 FOR LAND ACQUISITION ON WEST CLARK STREET, ADJACENT TO CLARK PARK.

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**PRESENTER(S):**

**BACKGROUND INFORMATION:**

AEDC REQUEST IS ATTACHED – CAC REVIEWED FEBRUARY 29, 2024 AND RECOMMENDED APPROVAL.

CAC MINUTES ENCLOSED

**DISCUSSION:**

**MOTION:** To approve economic development sales tax fund release to AEDC in the amount of \$54,855 for Economic Development Program activities: \$11,055 FOR BUILDING MAINTENANCE AT 127 S 4TH STREET, \$10,000 FOR PURCHASE OF PORTABLE STAGING FOR USE IN THE VENUE AT 129 S 4TH STREET, AND \$33,800 FOR LAND ACQUISITION ON WEST CLARK STREET, ADJACENT TO CLARK PARK.

**BY:**

**2ND:**

**ROLL CALL:** Porter \_\_\_\_\_ Tisthammer \_\_\_\_\_ Dailey \_\_\_\_\_ Johnson \_\_\_\_\_

**SUMMARY OF DECISION:**