

City of Albion
Balance Sheet Prev Month / Year Comparison
As of April 30, 2025

	Current	Previous Month		Previous Year			
	Apr 30, 25	Mar 31, 25	\$ Change	% Change	Apr 30, 24	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	563,664.14	301,940.74	261,723.40	86.68%	332,022.91	231,641.23	69.77%
10005 · NOW Acct - Cornerstone	232,799.09	217,093.12	15,705.97	7.24%	195,324.30	37,474.79	19.19%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	172,866.88	383,701.74	-210,834.86	-54.95%	377,576.83	-204,709.95	-54.22%
10038 · CD - General - BCB - 4/18/21	0.00	120,832.88	-120,832.88	-100.0%	119,348.90	-119,348.90	-100.0%
10040 · CD - General - BCB - 7/26/20 f	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10041 · CD - General - BCB - 7/26/20 g	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10042 · CD - General - BCB - 7/26/20 h	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10043 · CD - General - BCB - 7/26/21 a	112,711.13	112,711.13	0.00	0.0%	109,959.66	2,751.47	2.5%
10044 · CD - General - BCB - 7/26/21 b	112,711.13	112,711.13	0.00	0.0%	109,959.66	2,751.47	2.5%
10045 · CD - General - BCB - 7/26/20 a	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10046 · CD - General - BCB - 7/26/20 b	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10047 · CD - General - BCB - 7/26/20 c	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10048 · CD - General - BCB - 7/26/20 d	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10049 · CD - General - BCB - 7/26/20 e	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	238,823.18	234,198.75	4,624.43	1.98%	229,639.43	9,183.75	4.0%
10051 · CD - 409758 - BCB - 10/20/2025	122,344.09		122,344.09	100.0%	0.00	122,344.09	100.0%
10052 · CD - General - CSB - 10/18/2025	113,613.25	112,002.54	1,610.71	1.44%	111,350.50	2,262.75	2.03%
10053 · CD - General - CSB - 12/18/2025	114,533.11	112,586.55	1,946.56	1.73%	111,947.41	2,585.70	2.31%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	0.00	0.00	0.00	0.0%	123,486.87	-123,486.87	-100.0%
10030 · T-Bill Mmkt - Econ. Dev.	25,603.18	55,347.17	-29,743.99	-53.74%	31,758.41	-6,155.23	-19.38%
10035 · Premier Cornerstone - Ec Dev	4,944.33	102,144.36	-97,200.03	-95.16%	21,935.26	-16,990.93	-77.46%
10036 · Housing Program Fund	143,752.84	163,341.48	-19,588.64	-11.99%	112,996.72	30,756.12	27.22%
10105 · Fire Department Sales Tax Fund	226,745.12	226,087.30	657.82	0.29%	218,443.39	8,301.73	3.8%
10130 · SuperNOW - Library Mem Fund	6,446.58	5,151.70	1,294.88	25.14%	2,251.67	4,194.91	186.3%
10132 · Library - TBill Memorial Account	168,597.37	168,108.24	489.13	0.29%	162,342.31	6,255.06	3.85%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	20,231.18	20,231.18	0.00	0.0%	12,060.96	8,170.22	67.74%
10400 · County Treas Cash - Debt Svc	560.94	560.94	0.00	0.0%	1,370.32	-809.38	-59.07%
Total Checking/Savings	2,944,417.44	3,012,220.85	-67,803.41	-2.25%	3,260,742.35	-316,324.91	-9.7%

*Balances Unaudited

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	Apr 30, 25	Mar 31, 25	\$ Change	% Change	Apr 30, 24	\$ Change	% Change	
Accounts Receivable								
1110 · Accounts receivable	15,780.48	15,760.48	20.00	0.13%	13,664.00	2,116.48	15.49%	
Total Accounts Receivable	15,780.48	15,760.48	20.00	0.13%	13,664.00	2,116.48	15.49%	
Other Current Assets								
12000 · Accounts Receivable - Water	68,685.92	68,685.92	0.00	0.0%	63,153.92	5,532.00	8.76%	
12010 · Accounts Receivable - Sewer	78,352.27	78,352.27	0.00	0.0%	76,958.34	1,393.93	1.81%	
12020 · Accounts Receivable - Solid Was	-223.83	-223.83	0.00	0.0%	207.06	-430.89	-208.1%	
12040 · A/R Offset - General	-15,080.68	-15,080.68	0.00	0.0%	-11,106.62	-3,974.06	-35.78%	
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00		
12100 · Unbilled Revenue - Water	17,317.00	17,317.00	0.00	0.0%	15,898.00	1,419.00	8.93%	
12110 · Unbilled Revenue - Sewer	19,693.00	19,693.00	0.00	0.0%	19,208.00	485.00	2.53%	
12150 · Accrued Interest Recv. - Water	2,155.32	2,155.32	0.00	0.0%	1,407.68	747.64	53.11%	
12160 · Accrued Interest Recv. - Sewer	4,864.52	4,864.52	0.00	0.0%	3,482.25	1,382.27	39.7%	
12170 · Accrued Interest Recv. - Solid	298.28	298.28	0.00	0.0%	200.85	97.43	48.51%	
12200 · Inventory - Water	85,885.56	85,885.56	0.00	0.0%	81,437.29	4,448.27	5.46%	
12300 · Prepaid Insurance - Water	2,720.12	2,720.12	0.00	0.0%	2,189.19	530.93	24.25%	
12310 · PREPAID INSURANCE - SEWER	4,231.30	4,231.30	0.00	0.0%	3,431.26	800.04	23.32%	
12320 · PREPAID INSURANCE - SOLID WASTE	906.71	906.71	0.00	0.0%	652.16	254.55	39.03%	
1299 · Undeposited Funds	172.25	455.00	-282.75	-62.14%	331.25	-159.00	-48.0%	
Total Other Current Assets	269,917.74	270,200.49	-282.75	-0.11%	257,390.63	12,527.11	4.87%	
Total Current Assets	3,230,115.66	3,298,181.82	-68,066.16	-2.06%	3,531,796.98	-301,681.32	-8.54%	
Fixed Assets								
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%	
15010 · Constr. in Progress - Water	90,085.00	90,085.00	0.00	100.0%	0.00	90,085.00	100.0%	
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%	
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%	
15040 · Equipment - Water	416,623.18	416,623.18	0.00	0.0%	430,366.21	-13,743.03	-3.19%	
15050 · Accum Depr - Water	-1,220,619.29	-1,220,619.29	0.00	0.0%	-1,142,131.50	-78,487.79	-6.87%	
15100 · Land - Sewer	369,435.25	369,435.25	0.00	0.0%	369,439.25	-4.00	-0.0%	
15110 · Constr in Progress - Sewer	85,591.25	85,591.25	0.00	100.0%	0.00	85,591.25	100.0%	
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%	
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%	
15140 · Equipment - Sewer	128,564.29	128,564.29	0.00	0.0%	126,071.40	2,492.89	1.98%	
15150 · Accum Depr - Sewer	-2,241,693.58	-2,241,693.58	0.00	0.0%	-2,073,698.68	-167,994.90	-8.1%	
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%	
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%	
15250 · Accum Depr - Solid Waste	-3,447.29	-3,447.29	0.00	0.0%	-2,657.16	-790.13	-29.74%	
15300 · Fixed Assets - General	123,461.95	123,461.95	0.00	0.0%	137,256.66	-13,794.71	-10.05%	
15310 · Fixed Assets - Park	592,074.94	592,074.94	0.00	0.0%	638,023.86	-45,948.92	-7.2%	
15320 · Fixed Assets - Police	60,264.08	60,264.08	0.00	0.0%	37,025.28	23,238.80	62.77%	
15330 · Fixed Assets - Fire	973,777.30	973,777.30	0.00	0.0%	1,099,467.03	-125,689.73	-11.43%	
15340 · Fixed Assets - Library	104,382.65	104,382.65	0.00	0.0%	121,303.74	-16,921.09	-13.95%	
15350 · Fixed Assets - Pool	2,435,780.85	2,435,780.85	0.00	0.0%	2,582,842.10	-147,061.25	-5.69%	
15360 · Fixed Assets - Streets	3,051,461.38	3,051,461.38	0.00	0.0%	3,232,455.37	-180,993.99	-5.6%	
Total Fixed Assets	11,463,839.09	11,463,839.09	0.00	0.0%	12,053,860.69	-590,021.60	-4.9%	
TOTAL ASSETS	14,693,954.75	14,762,020.91	-68,066.16	-0.46%	15,585,657.67	-891,702.92	-5.72%	

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LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-930.68	-930.68	0.00	0.0%	-166.73	-763.95	-458.2%
Total Accounts Payable	-930.68	-930.68	0.00	0.0%	-166.73	-763.95	-458.2%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	0.00	0.00	0.00	0.0%	21.17	-21.17	-100.0%
20000 · Accounts Payable - Water	14,494.60	14,494.60	0.00	0.0%	15,650.59	-1,155.99	-7.39%
20010 · Accounts Payable - Sewer	6,174.19	6,174.19	0.00	0.0%	3,374.09	2,800.10	82.99%
20020 · Accounts Payable - Solid Waste	15,986.34	15,986.34	0.00	0.0%	15,702.50	283.84	1.81%
20100 · Accrued Payroll - Water	2,049.30	2,049.30	0.00	0.0%	1,455.10	594.20	40.84%
20110 · Accrued Payroll - Sewer	1,880.83	1,880.83	0.00	0.0%	1,314.65	566.18	43.07%
20120 · Accrued Payroll - Solid Waste	410.36	410.36	0.00	0.0%	307.43	102.93	33.48%
20200 · Accrued Vacation - Water	5,822.48	5,822.48	0.00	0.0%	5,821.04	1.44	0.03%
20210 · Accrued Vacation - Sewer	4,821.06	4,821.06	0.00	0.0%	5,243.16	-422.10	-8.05%
20220 · Accrued Vacation - Solid Waste	1,640.90	1,640.90	0.00	0.0%	1,937.91	-297.01	-15.33%
20400 · Payroll Tax W/H - Water	181.58	181.58	0.00	0.0%	167.61	13.97	8.34%
20410 · Payroll Tax W/H - Sewer	169.17	169.17	0.00	0.0%	154.20	14.97	9.71%
20420 · Payroll Tax W/H - Solid Waste	28.40	28.40	0.00	0.0%	26.18	2.22	8.48%
20600 · Customer Deposits - Water	43,104.00	43,364.00	-260.00	-0.6%	41,343.00	1,761.00	4.26%
20700 · Accrued Interest Payable	4,155.48	4,155.48	0.00	0.0%	2,675.99	1,479.49	55.29%
20710 · Accrued Interest Payable -Sewer	10,546.67	10,546.67	0.00	0.0%	11,596.67	-1,050.00	-9.05%
20800 · HEALTH INSURANCE LIABILITY	-847.81	623.16	-1,470.97	-236.05%	-3,786.05	2,938.24	77.61%
20801 · HSA Liabilities	692.24	-3,000.08	3,692.32	123.07%	-1,038.54	1,730.78	166.66%
2100 · Payroll Liabilities	1,995.59	2,425.95	-430.36	-17.74%	-1,462.33	3,457.92	236.47%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	491.30	49.39	441.91	894.74%	740.46	-249.16	-33.65%
20510 · Sales Tax Payable - Sewer	4,937.04	699.96	4,237.08	605.33%	4,880.03	57.01	1.17%
54007 · Sales Tax Collected	-310.33	-319.52	9.19	2.88%	-692.29	381.96	55.17%
2140 · Accrued sales taxes - Other	184.00	157.01	26.99	17.19%	323.45	-139.45	-43.11%
Total 2140 · Accrued sales taxes	5,302.01	586.84	4,715.17	803.49%	5,251.65	50.36	0.96%
2141 · Lodging Tax	-302.90	-331.10	28.20	8.52%	192.60	-495.50	-257.27%
53005-1 · Dog License - State Fee	239.12	135.42	103.70	76.58%	248.88	-9.76	-3.92%
53005-2 · Dog License - City Fee	5.88	3.33	2.55	76.58%	6.15	-0.27	-4.39%
53050 · KENO PROCEEDS - STATE SHARE	-0.28	461.50	-461.78	-100.06%	0.56	-0.84	-150.0%
55555 · RETURNED CHECKS	0.00	0.00	0.00	0.0%	-587.99	587.99	100.0%
Total Other Current Liabilities	118,715.94	112,797.11	5,918.83	5.25%	105,782.95	12,932.99	12.23%
Total Current Liabilities	117,785.26	111,866.43	5,918.83	5.29%	105,616.22	12,169.04	11.52%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	147,393.53	147,393.53	0.00	0.0%	159,170.90	-11,777.37	-7.4%
25033 · Bonds - Water Well 2019	360,721.62	360,721.62	0.00	0.0%	381,444.89	-20,723.27	-5.43%
25042 · BONDS - Swimming Pool	1,445,000.00	1,445,000.00	0.00	0.0%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	900,000.00	0.00	0.0%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,240,000.00	1,240,000.00	0.00	0.0%	1,430,000.00	-190,000.00	-10.9%
25046 · Bonds - 2024 GO Water	300,000.00	300,000.00	0.00	0.0%	0.00	300,000.00	100.0%
25047 · Bonds - 2025 Sewer BANS	200,000.00	200,000.00	0.00	0.0%	0.00	200,000.00	100.0%
Total Long Term Liabilities	4,593,115.15	4,593,115.15	0.00	0.0%	4,585,615.79	7,499.36	0.16%
Total Liabilities	4,710,900.41	4,704,981.58	5,918.83	0.13%	4,691,232.01	19,668.40	0.42%

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Equity							
Fund Balance	4,726,203.15	4,726,203.15	0.00	0.0%	4,870,160.04	-143,956.89	-2.96%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	208,797.54	208,797.54	0.00	0.0%	209,606.92	-809.38	-0.39%
Fund Balance - Economic Development	126,304.08	126,304.08	0.00	0.0%	126,221.57	82.51	0.07%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	450,906.63	450,906.63	0.00	0.0%	460,697.73	-9,791.10	-2.13%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	247,332.99	247,332.99	0.00	0.0%	246,978.78	354.21	0.14%
Fund Balance - Police	-85,140.52	-85,140.52	0.00	0.0%	-85,139.67	-0.85	-0.0%
Fund Balance - Pool	321,625.31	321,625.31	0.00	0.0%	311,538.93	10,086.38	3.24%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	1,641,370.85	1,641,370.85	0.00	0.0%	1,728,291.87	-86,921.02	-5.03%
Fund Balance - Solid Waste	67,821.64	67,821.64	0.00	0.0%	68,782.66	-961.02	-1.4%
Fund Balance - Street	873,683.26	873,683.26	0.00	0.0%	968,705.87	-95,022.61	-9.81%
Fund Balance - Water	1,197,846.11	1,197,846.11	0.00	0.0%	1,462,465.44	-264,619.33	-18.09%
Department and General Fund Equity Balances	10,048,823.12	10,048,823.12	0.00	0.0%	10,640,382.22	-591,559.10	-5.56%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmnt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 · Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	72,217.16	-69,243.00	-95.88%
13021 · Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	282,875.80	282,875.80	0.00	0.0%	113.76	282,762.04	248,560.16%
Net Income	-783,482.41	-709,497.42	-73,984.99	-10.43%	-250,151.15	-533,331.26	-213.2%
Total Equity	9,983,054.34	10,057,039.33	-73,984.99	-0.74%	10,894,425.66	-911,371.32	-8.37%
TOTAL LIABILITIES & EQUITY	14,693,954.75	14,762,020.91	-68,066.16	-0.46%	15,585,657.67	-891,702.92	-5.72%

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