

City of Albion
Balance Sheet Prev Month / Year Comparison
As of February 28, 2025

	Current		Previous Month		Previous Year		
	Feb 28, 25	Jan 31, 25	\$ Change	% Change	Feb 29, 24	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	394,676.52	418,733.45	-24,056.93	-5.75%	267,084.71	127,591.81	47.77%
10005 · NOW Acct - Cornerstone	277,993.13	166,174.56	111,818.57	67.29%	286,016.89	-8,023.76	-2.81%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	382,551.57	381,515.52	1,036.05	0.27%	375,084.64	7,466.93	1.99%
10018 · CD - General - BCB - 4/18/21	120,832.88	120,832.88	0.00	0.0%	117,883.14	2,949.74	2.5%
10025 · CD - General - CSB - 4/18/21	112,002.54	112,002.54	0.00	0.0%	110,866.79	1,135.75	1.02%
10026 · CD - General - CSB - 6/18/20	112,586.55	112,586.55	0.00	0.0%	111,527.58	1,058.97	0.95%
10040 · CD - General - BCB - 7/26/20 f	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10041 · CD - General - BCB - 7/26/20 g	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10042 · CD - General - BCB - 7/26/20 h	0.00	0.00	0.00	0.0%	109,444.43	-109,444.43	-100.0%
10043 · CD - General - BCB - 7/26/21 a	112,711.13	112,711.13	0.00	0.0%	109,959.66	2,751.47	2.5%
10044 · CD - General - BCB - 7/26/21 b	112,711.13	112,711.13	0.00	0.0%	109,959.66	2,751.47	2.5%
10045 · CD - General - BCB - 7/26/20 a	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10046 · CD - General - BCB - 7/26/20 b	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10047 · CD - General - BCB - 7/26/20 c	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10048 · CD - General - BCB - 7/26/20 d	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10049 · CD - General - BCB - 7/26/20 e	112,646.98	112,646.98	0.00	0.0%	109,679.71	2,967.27	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	234,198.75	234,198.75	0.00	0.0%	226,482.70	7,716.05	3.41%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	0.00	0.00	0.00	0.0%	123,200.51	-123,200.51	-100.0%
10030 · T-Bill Mmkt - Econ. Dev.	81,216.13	55,031.81	26,184.32	47.58%	38,810.11	42,406.02	109.27%
10035 · Premier Cornerstone - Ec Dev	55,181.26	60,169.69	-4,988.43	-8.29%	52,856.75	2,324.51	4.4%
10036 · Housing Program Fund	162,851.85	162,410.80	441.05	0.27%	112,250.89	50,600.96	45.08%
10105 · Fire Department Sales Tax Fund	225,409.59	224,799.12	610.47	0.27%	217,001.56	8,408.03	3.88%
10130 · SuperNOW - Library Mem Fund	5,234.85	5,444.80	-209.95	-3.86%	2,242.58	2,992.27	133.43%
10132 · Library - TBill Memorial Account	167,519.46	167,065.77	453.69	0.27%	161,270.77	6,248.69	3.88%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	12,060.96	0.00	0.0%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,370.32	0.00	0.0%
Total Checking/Savings	3,134,578.52	3,023,289.68	111,288.84	3.68%	3,312,897.06	-178,318.54	-5.38%

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	Current		Previous Month		Previous Year		
	Feb 28, 25	Jan 31, 25	\$ Change	% Change	Feb 29, 24	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	15,187.70	15,097.42	90.28	0.6%	12,791.97	2,395.73	18.73%
Total Accounts Receivable	15,187.70	15,097.42	90.28	0.6%	12,791.97	2,395.73	18.73%
Other Current Assets							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	63,153.92	0.00	0.0%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	76,958.34	0.00	0.0%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	207.06	0.00	0.0%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-11,106.62	0.00	0.0%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	0.0%
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	15,898.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	19,208.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	1,407.68	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,482.25	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	200.85	0.00	0.0%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	81,437.29	0.00	0.0%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	2,189.19	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	3,431.26	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	652.16	0.00	0.0%
1299 · Undeposited Funds	0.00	7,372.00	-7,372.00	-100.0%	438.00	-438.00	-100.0%
Total Other Current Assets	257,059.38	264,431.38	-7,372.00	-2.79%	257,497.38	-438.00	-0.17%
Total Current Assets	3,406,825.60	3,302,818.48	104,007.12	3.15%	3,583,186.41	-176,360.81	-4.92%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	430,366.21	0.00	0.0%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,142,131.50	0.00	0.0%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-2,073,698.68	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-2,657.16	0.00	0.0%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	137,256.66	0.00	0.0%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	638,023.86	0.00	0.0%
15320 · Fixed Assets - Police	72,450.28	72,450.28	0.00	0.0%	37,025.28	35,425.00	95.68%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,099,467.03	0.00	0.0%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	121,303.74	0.00	0.0%
15350 · Fixed Assets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,582,842.10	0.00	0.0%
15360 · Fixed Assets - Streets	3,442,913.35	3,442,913.35	0.00	0.0%	3,156,833.37	286,079.98	9.06%
Total Fixed Assets	12,299,743.67	12,299,743.67	0.00	0.0%	11,978,238.69	321,504.98	2.68%
TOTAL ASSETS	15,706,569.27	15,602,562.15	104,007.12	0.67%	15,561,425.10	145,144.17	0.93%

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	Feb 28, 25	Jan 31, 25	\$ Change	% Change	Feb 29, 24	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-930.68	-166.73	-763.95	-458.2%	-130.88	-799.80	-611.09%
Total Accounts Payable	-930.68	-166.73	-763.95	-458.2%	-130.88	-799.80	-611.09%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	21.17	0.00	0.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	15,650.59	0.00	0.0%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	3,374.09	0.00	0.0%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	15,702.50	0.00	0.0%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,455.10	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,314.65	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	307.43	0.00	0.0%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	5,821.04	0.00	0.0%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	5,243.16	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,937.91	0.00	0.0%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	167.61	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	154.20	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	26.18	0.00	0.0%
20600 · Customer Deposits - Water	37,089.00	37,242.00	-153.00	-0.41%	41,668.00	-4,579.00	-10.99%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,675.99	0.00	0.0%
20710 · Accrued Interest Payable -Sewer	11,596.67	11,596.67	0.00	0.0%	11,596.67	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	969.05	2,440.02	-1,470.97	-60.29%	1,528.19	-559.14	-36.59%
20801 · HSA Liabilities	-4,923.18	-4,115.50	-807.68	-19.63%	-307.80	-4,615.38	-1,499.47%
2100 · Payroll Liabilities	562.32	1,940.64	-1,378.32	-71.02%	-1,178.57	1,740.89	147.71%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	812.49	366.07	446.42	121.95%	676.56	135.93	20.09%
20510 · Sales Tax Payable - Sewer	5,658.13	1,415.46	4,242.67	299.74%	4,680.90	977.23	20.88%
54007 · Sales Tax Collected	-1,162.34	-1,125.50	-36.84	-3.27%	-689.93	-472.41	-68.47%
2140 · Accrued sales taxes - Other	649.12	638.67	10.45	1.64%	168.82	480.30	284.5%
Total 2140 · Accrued sales taxes	5,957.40	1,294.70	4,662.70	360.14%	4,836.35	1,121.05	23.18%
2141 · Lodging Tax	18.00	3.00	15.00	500.0%	86.40	-68.40	-79.17%
53005-1 · Dog License - State Fee	13.42	7.32	6.10	83.33%	14.64	-1.22	-8.33%
53005-2 · Dog License - City Fee	8.28	8.13	0.15	1.85%	0.39	7.89	2,023.08%
53050 · KENO PROCEEDS - STATE SHARE	251.68	-0.37	252.05	68,121.62%	320.25	-68.57	-21.41%
55555 · RETURNED CHECKS	-134.18	-134.18	0.00	0.0%	-134.18	0.00	0.0%
Total Other Current Liabilities	105,426.81	104,300.78	1,126.03	1.08%	112,448.69	-7,021.88	-6.25%
Total Current Liabilities	104,496.13	104,134.05	362.08	0.35%	112,317.81	-7,821.68	-6.96%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	147,393.53	147,393.53	0.00	0.0%	159,170.90	-11,777.37	-7.4%
25033 · Bonds - Water Well 2019	360,721.62	360,721.62	0.00	0.0%	381,444.89	-20,723.27	-5.43%
25042 · BONDS - Swimming Pool	1,445,000.00	1,445,000.00	0.00	0.0%	1,630,000.00	-185,000.00	-11.35%
25044 · Bonds - 2018 GO VP - Fairview Street	900,000.00	900,000.00	0.00	0.0%	985,000.00	-85,000.00	-8.63%
25045 · Bonds - 2019 CURRB, WWTF Project	1,245,000.00	1,245,000.00	-185,000.00	0.0%	1,430,000.00	-185,000.00	-10.9%
25046 · Bonds - 2024 GO Water	300,000.00	300,000.00	0.00	0.0%	0.00	300,000.00	100.0%
25047 · Bonds - 2025 Sewer BANS	200,000.00	200,000.00	0.00	0.0%	0.00	200,000.00	100.0%
Total Long Term Liabilities	4,598,115.15	4,598,115.15	0.00	0.0%	4,585,615.79	12,499.36	0.27%

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Total Liabilities	4,702,611.28	4,702,249.20	362.08	0.01%	4,697,933.60	4,677.68	0.1%

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Equity							
Fund Balance	4,870,160.04	4,870,160.04	0.00	0.0%	4,870,160.04	0.00	0.0%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	209,606.92	0.00	0.0%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	126,221.57	0.00	0.0%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	460,697.73	0.00	0.0%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	246,978.78	0.00	0.0%
Fund Balance - Police	-49,714.67	-49,714.67	0.00	0.0%	-85,139.67	35,425.00	41.61%
Fund Balance - Pool	496,538.93	496,538.93	0.00	0.0%	311,538.93	185,000.00	59.38%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	1,713,291.87	1,713,291.87	0.00	0.0%	1,728,291.87	-15,000.00	-0.87%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	68,782.66	0.00	0.0%
Fund Balance - Street	1,264,163.85	1,264,163.85	0.00	0.0%	893,083.87	371,079.98	41.55%
Fund Balance - Water	1,194,966.08	1,194,966.08	0.00	0.0%	1,462,465.44	-267,499.36	-18.29%
Department and General Fund Equity Balances	10,873,765.84	10,873,765.84	0.00	0.0%	10,564,760.22	309,005.62	2.93%
Sinking Fund Balances							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 - Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 - Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 - Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 - New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	72,217.16	-69,243.00	-95.88%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 - Unrestrict (retained earnings)	282,989.56	282,989.56	0.00	0.0%	113.76	282,875.80	248,660.16%
Net Income	-587,635.24	-691,280.28	103,645.04	14.99%	-205,463.31	-382,171.93	-186.01%
Total Equity	11,003,957.99	10,900,312.95	103,645.04	0.95%	10,863,491.50	140,466.49	1.29%
TOTAL LIABILITIES & EQUITY	15,706,569.27	15,602,562.15	104,007.12	0.67%	15,561,425.10	145,144.17	0.93%

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