



AGENDA MEMO

MEETING NAME: Albion City Council

DATE: October 8, 2024

ITEM NAME: **CONSIDER REQUEST BY CITY TREASURER FOR AUTHORITY TO TRANSFER AN AMOUNT NOT TO EXCEED \$70,900 FROM THE HOUSING FUND DURING THE FISCAL YEAR ENDING SEPTEMBER 30, 2025 FOR ECONOMIC DEVELOPMENT AND HOUSING DIRECTOR PAYROLL EXPENSES**

PRESENTER(S):

BACKGROUND INFORMATION:

REQUEST IS ATTACHED – CAC REVIEWED OCT 1, 2024 AND RECOMMENDED APPROVAL.

DISCUSSION:

MOTION: To approve REQUEST BY CITY TREASURER FOR AUTHORITY TO TRANSFER AN AMOUNT NOT TO EXCEED \$70,900 FROM THE HOUSING FUND DURING THE FISCAL YEAR ENDING SEPTEMBER 30, 2025 FOR ECONOMIC DEVELOPMENT AND HOUSING DIRECTOR PAYROLL EXPENSES

BY:

2ND:

ROLL CALL: Dailey _____ Tisthammer _____ Johnson _____ Porter _____

SUMMARY OF DECISION: