

City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2024

	Current		Previous Month		Previous Year		
	Sep 30, 24	Aug 31, 24	\$ Change	% Change	Sep 30, 23	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	308,349.31	307,537.70	811.61	0.26%	428,392.87	-120,043.56	-28.02%
10005 · NOW Acct - Cornerstone	186,486.36	186,446.77	39.59	0.02%	341,575.66	-155,089.30	-45.4%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	718,346.66	716,043.58	2,303.08	0.32%	368,935.83	349,410.83	94.71%
10018 · CD - General - BCB - 4/18/21	119,348.90	119,348.90	0.00	0.0%	116,435.39	2,913.51	2.5%
10025 · CD - General - CSB - 4/18/21	112,002.54	112,002.43	0.11	0.0%	109,895.17	2,107.37	1.92%
10026 · CD - General - CSB - 6/18/20	112,586.55	112,586.55	0.00	0.0%	111,297.98	1,288.57	1.16%
10040 · CD - General - BCB - 7/26/20 f	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10041 · CD - General - BCB - 7/26/20 g	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10042 · CD - General - BCB - 7/26/20 h	111,070.68	111,070.68	0.00	0.0%	107,824.64	3,246.04	3.01%
10043 · CD - General - BCB - 7/26/21 a	111,319.42	111,319.42	0.00	0.0%	108,601.93	2,717.49	2.5%
10044 · CD - General - BCB - 7/26/21 b	111,319.42	111,319.42	0.00	0.0%	108,601.93	2,717.49	2.5%
10045 · CD - General - BCB - 7/26/20 a	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10046 · CD - General - BCB - 7/26/20 b	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10047 · CD - General - BCB - 7/26/20 c	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10048 · CD - General - BCB - 7/26/20 d	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10049 · CD - General - BCB - 7/26/20 e	111,145.39	111,145.39	0.00	0.0%	108,217.67	2,927.72	2.71%
10050 · CD - CURRB DSR - BCB - 4/10/24	229,639.43	229,639.43	0.00	0.0%	223,369.36	6,270.07	2.81%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	124,559.40	124,183.82	375.58	0.3%	122,485.18	2,074.22	1.69%
10030 · T-Bill Mmkt - Econ. Dev.	69,908.89	60,108.56	9,800.33	16.3%	31,262.53	38,646.36	123.62%
10035 · Premier Cornerstone - Ec Dev	31,122.64	31,122.64	0.00	0.0%	51,932.17	-20,809.53	-40.07%
10036 · Housing Program Fund	192,997.16	192,378.40	618.76	0.32%	144,908.68	48,088.48	33.19%
10105 · Fire Department Sales Tax Fund	222,091.88	221,379.84	712.04	0.32%	213,444.22	8,647.66	4.05%
10130 · SuperNOW - Library Mem Fund	2,262.95	1,935.87	327.08	16.9%	3,200.60	-937.65	-29.3%
10132 · Library - TBill Memorial Account	165,053.80	164,524.62	529.18	0.32%	158,627.03	6,426.77	4.05%
Cash on Hand							
10200 · Cash on Hand - General	100.00	100.00	0.00	0.0%	100.00	0.00	0.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	12,060.96	12,060.96	0.00	0.0%	12,060.96	0.00	0.0%
10400 · County Treas Cash - Debt Svc	1,370.32	1,370.32	0.00	0.0%	1,370.32	0.00	0.0%
Total Checking/Savings	3,720,000.58	3,704,483.22	15,517.36	0.42%	3,521,195.08	198,805.50	5.65%

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	Current		Previous Month		Previous Year		
	Sep 30, 24	Aug 31, 24	\$ Change	% Change	Sep 30, 23	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	15,511.04	16,601.02	-1,089.98	-6.57%	14,328.43	1,182.61	8.25%
Total Accounts Receivable	15,511.04	16,601.02	-1,089.98	-6.57%	14,328.43	1,182.61	8.25%
Other Current Assets							
12000 · Accounts Receivable - Water	63,153.92	63,153.92	0.00	0.0%	63,153.92	0.00	0.0%
12010 · Accounts Receivable - Sewer	76,958.34	76,958.34	0.00	0.0%	76,958.34	0.00	0.0%
12020 · Accounts Receivable - Solid Was	207.06	207.06	0.00	0.0%	207.06	0.00	0.0%
12040 · A/R Offset - General	-11,106.62	-11,106.62	0.00	0.0%	-11,106.62	0.00	0.0%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	0.0%
12100 · Unbilled Revenue - Water	15,898.00	15,898.00	0.00	0.0%	15,898.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	19,208.00	19,208.00	0.00	0.0%	19,208.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	1,407.68	1,407.68	0.00	0.0%	1,407.68	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	3,482.25	3,482.25	0.00	0.0%	3,482.25	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	200.85	200.85	0.00	0.0%	200.85	0.00	0.0%
12200 · Inventory - Water	81,437.29	81,437.29	0.00	0.0%	81,437.29	0.00	0.0%
12300 · Prepaid Insurance - Water	2,189.19	2,189.19	0.00	0.0%	2,189.19	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	3,431.26	3,431.26	0.00	0.0%	3,431.26	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	652.16	652.16	0.00	0.0%	652.16	0.00	0.0%
1299 · Undeposited Funds	236.73	90.00	146.73	163.03%	152.50	84.23	55.23%
Total Other Current Assets	257,296.11	257,149.38	146.73	0.06%	257,211.88	84.23	0.03%
Total Current Assets	3,992,807.73	3,978,233.62	14,574.11	0.37%	3,792,735.39	200,072.34	5.28%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15020 · Distribution System - Water	2,025,726.16	2,025,726.16	0.00	0.0%	2,025,726.16	0.00	0.0%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	430,366.21	430,366.21	0.00	0.0%	430,366.21	0.00	0.0%
15050 · Accum Depr - Water	-1,142,131.50	-1,142,131.50	0.00	0.0%	-1,142,131.50	0.00	0.0%
15100 · Land - Sewer	369,439.25	369,439.25	0.00	0.0%	369,439.25	0.00	0.0%
15120 · Distribution System - Sewer	258,253.10	258,253.10	0.00	0.0%	258,253.10	0.00	0.0%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	126,071.40	126,071.40	0.00	0.0%	126,071.40	0.00	0.0%
15150 · Accum Depr - Sewer	-2,073,698.68	-2,073,698.68	0.00	0.0%	-2,073,698.68	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-2,657.16	-2,657.16	0.00	0.0%	-2,657.16	0.00	0.0%
15300 · Fixed Assets - General	137,256.66	137,256.66	0.00	0.0%	137,256.66	0.00	0.0%
15310 · Fixed Assets - Park	638,023.86	638,023.86	0.00	0.0%	638,023.86	0.00	0.0%
15320 · Fixed Assets - Police	72,450.28	72,450.28	0.00	0.0%	37,025.28	35,425.00	95.68%
15330 · Fixed Assets - Fire	1,099,467.03	1,099,467.03	0.00	0.0%	1,099,467.03	0.00	0.0%
15340 · Fixed Assets - Library	121,303.74	121,303.74	0.00	0.0%	121,303.74	0.00	0.0%
15350 · Fixed Assets - Pool	2,582,842.10	2,582,842.10	0.00	0.0%	2,582,842.10	0.00	0.0%
15360 · Fixed Assets - Streets	3,442,913.35	3,442,913.35	0.00	0.0%	3,124,241.37	318,671.98	10.2%
Total Fixed Assets	12,299,743.67	12,299,743.67	0.00	0.0%	11,945,646.69	354,096.98	2.96%
TOTAL ASSETS	16,292,551.40	16,277,977.29	14,574.11	0.09%	15,738,382.08	554,169.32	3.52%

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As of September 30, 2024

	Current		Previous Month		Previous Year		
	Sep 30, 24	Aug 31, 24	\$ Change	% Change	Sep 30, 23	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-166.73	-166.73	0.00	0.0%	-187.90	21.17	11.27%
Total Accounts Payable	-166.73	-166.73	0.00	0.0%	-187.90	21.17	11.27%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
19999 · A/P Offset - Street	21.17	21.17	0.00	0.0%	21.17	0.00	0.0%
20000 · Accounts Payable - Water	15,650.59	15,650.59	0.00	0.0%	15,650.59	0.00	0.0%
20010 · Accounts Payable - Sewer	3,374.09	3,374.09	0.00	0.0%	3,374.09	0.00	0.0%
20020 · Accounts Payable - Solid Waste	15,702.50	15,702.50	0.00	0.0%	15,702.50	0.00	0.0%
20100 · Accrued Payroll - Water	1,455.10	1,455.10	0.00	0.0%	1,455.10	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,314.65	1,314.65	0.00	0.0%	1,314.65	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	307.43	307.43	0.00	0.0%	307.43	0.00	0.0%
20200 · Accrued Vacation - Water	5,821.04	5,821.04	0.00	0.0%	5,821.04	0.00	0.0%
20210 · Accrued Vacation - Sewer	5,243.16	5,243.16	0.00	0.0%	5,243.16	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,937.91	1,937.91	0.00	0.0%	1,937.91	0.00	0.0%
20400 · Payroll Tax W/H - Water	167.61	167.61	0.00	0.0%	167.61	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	154.20	154.20	0.00	0.0%	154.20	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	26.18	26.18	0.00	0.0%	26.18	0.00	0.0%
20600 · Customer Deposits - Water	38,602.00	39,333.00	-731.00	-1.86%	42,668.00	-4,066.00	-9.53%
20700 · Accrued Interest Payable	2,675.99	2,675.99	0.00	0.0%	2,675.99	0.00	0.0%
20710 · Accrued Interest Payable -Sewer	11,596.67	11,596.67	0.00	0.0%	11,596.67	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	-1,197.94	464.15	-1,662.09	-358.09%	4,722.94	-5,920.88	-125.36%
20801 · HSA Liabilities	-2,730.78	-1,923.10	-807.68	-42.0%	0.00	-2,730.78	-100.0%
2100 · Payroll Liabilities	379.47	1,807.00	-1,427.53	-79.0%	1,867.30	-1,487.83	-79.68%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	335.18	930.19	-595.01	-63.97%	260.93	74.25	28.46%
20510 · Sales Tax Payable - Sewer	1,170.02	5,151.91	-3,981.89	-77.29%	363.96	806.06	221.47%
54007 · Sales Tax Collected	-835.09	-699.10	-135.99	-19.45%	0.00	-835.09	-100.0%
2140 · Accrued sales taxes - Other	516.20	470.43	45.77	9.73%	-79.08	595.28	752.76%
Total 2140 · Accrued sales taxes	1,186.31	5,853.43	-4,667.12	-79.73%	545.81	640.50	117.35%
2141 · Lodging Tax	557.19	512.07	45.12	8.81%	252.18	305.01	120.95%
53005-1 · Dog License - State Fee	322.08	318.42	3.66	1.15%	312.32	9.76	3.13%
53005-2 · Dog License - City Fee	7.95	7.86	0.09	1.15%	0.00	7.95	100.0%
53050 · KENO PROCEEDS - STATE SHARE	595.66	265.86	329.80	124.05%	776.67	-181.01	-23.31%
55555 · RETURNED CHECKS	-134.18	-297.77	163.59	54.94%	-134.18	0.00	0.0%
Total Other Current Liabilities	103,202.78	111,955.94	-8,753.16	-7.82%	116,626.06	-13,423.28	-11.51%
Total Current Liabilities	103,036.05	111,789.21	-8,753.16	-7.83%	116,438.16	-13,402.11	-11.51%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	159,170.90	159,170.90	0.00	0.0%	164,972.28	-5,801.38	-3.52%
25033 · Bonds - Water Well 2019	381,444.89	381,444.89	0.00	0.0%	391,690.97	-10,246.08	-2.62%
25042 · BONDS - Swimming Pool	1,630,000.00	1,630,000.00	0.00	0.0%	1,805,000.00	-175,000.00	-9.7%
25044 · Bonds - 2018 GO VP - Fairview Street	985,000.00	985,000.00	0.00	0.0%	1,065,000.00	-80,000.00	-7.51%
25045 · Bonds - 2019 CURRB, WWTF Project	1,430,000.00	1,430,000.00	0.00	0.0%	1,605,000.00	-175,000.00	-10.9%
25046 · Bonds - 2024 GO Water	300,000.00	300,000.00	0.00	0.0%	0.00	300,000.00	100.0%
Total Long Term Liabilities	4,885,615.79	4,885,615.79	0.00	0.0%	5,031,663.25	-146,047.46	-2.9%
Total Liabilities	4,988,651.84	4,997,405.00	-8,753.16	-0.18%	5,148,101.41	-159,449.57	-3.1%

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Equity							
Fund Balance	4,870,160.04	4,870,160.04	0.00	0.0%	4,870,160.04	0.00	0.0%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	209,606.92	209,606.92	0.00	0.0%	209,606.92	0.00	0.0%
Fund Balance - Economic Development	126,221.57	126,221.57	0.00	0.0%	126,221.57	0.00	0.0%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	460,697.73	460,697.73	0.00	0.0%	460,697.73	0.00	0.0%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	246,978.78	246,978.78	0.00	0.0%	246,978.78	0.00	0.0%
Fund Balance - Police	-49,714.67	-49,714.67	0.00	0.0%	-85,139.67	35,425.00	41.61%
Fund Balance - Pool	311,538.93	311,538.93	0.00	0.0%	136,538.93	175,000.00	128.17%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	1,728,291.87	1,728,291.87	0.00	0.0%	1,553,291.87	175,000.00	11.27%
Fund Balance - Solid Waste	68,782.66	68,782.66	0.00	0.0%	68,782.66	0.00	0.0%
Fund Balance - Street	1,179,163.85	1,179,163.85	0.00	0.0%	780,491.87	398,671.98	51.08%
Fund Balance - Water	1,162,465.44	1,162,465.44	0.00	0.0%	1,446,417.98	-283,952.54	-19.63%
Department and General Fund Equity Balances	10,586,265.20	10,586,265.20	0.00	0.0%	10,086,120.76	500,144.44	4.96%
Sinking Fund Balances							
13005 - Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 - Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 - Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 - Sewer and Waste Water Improvmt	183,030.97	183,030.97	0.00	0.0%	183,030.97	0.00	0.0%
13019 - Water Tower Maintenance Sinking	53,057.00	53,057.00	0.00	0.0%	53,057.00	0.00	0.0%
13020 - New Pool Sinking Fund	2,974.16	72,217.16	-69,243.00	-95.88%	72,217.16	-69,243.00	-95.88%
13021 - Police Dept - Equipment Sinking	20,591.00	20,591.00	0.00	0.0%	20,591.00	0.00	0.0%
13022 - Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 - City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 - Unrestrict (retained earnings)	79.08	79.08	0.00	0.0%	277,350.51	-277,271.43	-99.97%
Net Income	282,717.45	190,147.18	92,570.27	48.68%	-277,271.43	559,988.88	201.96%
Total Equity	11,303,899.56	11,280,572.29	23,327.27	0.21%	10,590,280.67	713,618.89	6.74%
TOTAL LIABILITIES & EQUITY	16,292,551.40	16,277,977.29	14,574.11	0.09%	15,738,382.08	554,169.32	3.52%