

City of Albion

Balance Sheet Prev Month / Year Comparison

As of September 30, 2025

	Current		Previous Month		Previous Year		
	Oct 31, 25	Sep 30, 25	\$ Change	% Change	Oct 31, 24	\$ Change	% Change
ASSETS							
Current Assets							
Checking/Savings							
Cash Transaction Accounts							
10000 · NOW Acct - Boone Co	168,838.55	363,404.08	-194,565.53	-53.54%	342,401.26	-173,562.71	-50.69%
10005 · NOW Acct - Cornerstone	100,114.87	155,373.55	-55,258.68	-35.57%	196,534.02	-96,419.15	-49.06%
Cash/CD Reserve Accounts							
10007 · T-Bill General Fund Reserve	253,043.47	102,751.42	150,292.05	146.27%	505,116.90	-252,073.43	-49.9%
10038 · CD - General - BCB - 4/18/21	0.00	0.00	0.00	0.0%	120,832.88	-120,832.88	-100.0%
10040 · CD - General - BCB - 7/26/20 f	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10041 · CD - General - BCB - 7/26/20 g	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10042 · CD - General - BCB - 7/26/20 h	0.00	0.00	0.00	0.0%	111,070.68	-111,070.68	-100.0%
10043 · CD - General - BCB - 7/26/21 a	0.00	0.00	0.00	0.0%	111,319.42	-111,319.42	-100.0%
10044 · CD - General - BCB - 7/26/21 b	0.00	0.00	0.00	0.0%	111,319.42	-111,319.42	-100.0%
10045 · CD - General - BCB - 7/26/20 a	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10046 · CD - General - BCB - 7/26/20 b	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10047 · CD - General - BCB - 7/26/20 c	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10048 · CD - General - BCB - 7/26/20 d	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10049 · CD - General - BCB - 7/26/20 e	114,144.04	114,144.04	0.00	0.0%	111,145.39	2,998.65	2.7%
10050 · CD - CURRB DSR - BCB - 4/10/24	243,564.83	238,823.18	4,741.65	1.99%	234,198.75	9,366.08	4.0%
10051 · CD - 409758 - BCB - 10/20/2025	122,344.09	122,344.09	0.00	0.0%	0.00	122,344.09	100.0%
10052 · CD - General - CSB - 10/18/2025	114,841.24	114,222.25	618.99	0.54%	112,404.98	2,436.26	2.17%
10053 · CD - General - CSB - 12/18/2025	115,851.89	115,187.02	664.87	0.58%	113,236.41	2,615.48	2.31%
Restricted Use Accounts							
10008 · Pool Project Fund - CSB	0.00	0.00	0.00	0.0%	124,908.23	-124,908.23	-100.0%
10030 · T-Bill Mmkt - Econ. Dev.	35,105.71	35,004.63	101.08	0.29%	54,541.29	-19,435.58	-35.64%
10035 · Premier Cornerstone - Ec Dev	25,062.66	4,987.37	20,075.29	402.52%	50,780.95	-25,718.29	-50.65%
10036 · Housing Program Fund	217,483.88	234,538.53	-17,054.65	-7.27%	175,615.86	41,868.02	23.84%
10105 · Fire Department Sales Tax Fund	230,787.29	230,122.77	664.52	0.29%	222,795.41	7,991.88	3.59%
10130 · SuperNOW - Library Mem Fund	1,762.87	3,456.27	-1,693.40	-49.0%	1,772.57	-9.70	-0.55%
10132 · Library - TBill Memorial Account	186,547.24	186,010.10	537.14	0.29%	165,576.65	20,970.59	12.67%
Cash on Hand							
10200 · Cash on Hand - General	160.00	160.00	0.00	0.0%	100.00	60.00	60.0%
10210 · Cash on Hand - Pool	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
10250 · Cash on Hand - Water	135.00	135.00	0.00	0.0%	135.00	0.00	0.0%
Custodial Cash Accounts							
10300 · County Treas Cash - Street	20,231.18	20,231.18	0.00	0.0%	20,231.18	0.00	0.0%
10400 · County Treas Cash - Debt Svc	560.94	560.94	0.00	0.0%	560.94	0.00	0.0%
Total Checking/Savings	2,407,155.91	2,498,032.58	-90,876.67	-3.64%	3,553,321.11	-1,146,165.20	-32.26%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2025

	Current		Previous Month		Previous Year		
	Oct 31, 25	Sep 30, 25	\$ Change	% Change	Oct 31, 24	\$ Change	% Change
Accounts Receivable							
1110 · Accounts receivable	28,312.61	25,211.13	3,101.48	12.3%	15,503.01	12,809.60	82.63%
Total Accounts Receivable	28,312.61	25,211.13	3,101.48	12.3%	15,503.01	12,809.60	82.63%
Other Current Assets							
12000 · Accounts Receivable - Water	68,685.92	68,685.92	0.00	0.0%	68,685.92	0.00	0.0%
12010 · Accounts Receivable - Sewer	78,352.27	78,352.27	0.00	0.0%	78,352.27	0.00	0.0%
12020 · Accounts Receivable - Solid Was	-223.83	-223.83	0.00	0.0%	-223.83	0.00	0.0%
12040 · A/R Offset - General	-15,080.68	-15,080.68	0.00	0.0%	-15,080.68	0.00	0.0%
12042 · A/R Offset - Street	-60.00	-60.00	0.00	0.0%	-60.00	0.00	0.0%
12100 · Unbilled Revenue - Water	17,317.00	17,317.00	0.00	0.0%	17,317.00	0.00	0.0%
12110 · Unbilled Revenue - Sewer	19,693.00	19,693.00	0.00	0.0%	19,693.00	0.00	0.0%
12150 · Accrued Interest Recv. - Water	2,155.32	2,155.32	0.00	0.0%	2,155.32	0.00	0.0%
12160 · Accrued Interest Recv. - Sewer	4,864.52	4,864.52	0.00	0.0%	4,864.52	0.00	0.0%
12170 · Accrued Interest Recv. - Solid	298.28	298.28	0.00	0.0%	298.28	0.00	0.0%
12200 · Inventory - Water	85,885.56	85,885.56	0.00	0.0%	85,885.56	0.00	0.0%
12300 · Prepaid Insurance - Water	2,720.12	2,720.12	0.00	0.0%	2,720.12	0.00	0.0%
12310 · PREPAID INSURANCE - SEWER	4,231.30	4,231.30	0.00	0.0%	4,231.30	0.00	0.0%
12320 · PREPAID INSURANCE - SOLID WASTE	906.71	906.71	0.00	0.0%	906.71	0.00	0.0%
1299 · Undeposited Funds	210.00	300.00	-90.00	-30.0%	615.00	-405.00	-65.85%
Total Other Current Assets	269,955.49	270,045.49	-90.00	-0.03%	270,360.49	-405.00	-0.15%
Total Current Assets	2,705,424.01	2,793,289.20	-87,865.19	-3.15%	3,839,184.61	-1,133,760.60	-29.53%
Fixed Assets							
15000 · Land - Water	34,020.00	34,020.00	0.00	0.0%	34,020.00	0.00	0.0%
15010 · Constr. in Progress - Water	705,033.13	705,033.13	0.00	100.0%	90,085.00	614,948.13	682.63%
15020 · Distribution System - Water	2,044,451.16	2,044,451.16	0.00	0.0%	2,025,726.16	18,725.00	0.92%
15030 · Buildings - Water	24,966.61	24,966.61	0.00	0.0%	24,966.61	0.00	0.0%
15040 · Equipment - Water	494,204.35	494,204.35	0.00	0.0%	416,623.18	77,581.17	18.62%
15050 · Accum Depr - Water	-1,220,619.29	-1,220,619.29	0.00	0.0%	-1,220,619.29	0.00	0.0%
15100 · Land - Sewer	369,435.25	369,435.25	0.00	0.0%	369,435.25	0.00	0.0%
15110 · Constr in Progress - Sewer	396,489.09	396,489.09	0.00	100.0%	85,591.25	310,897.84	363.24%
15120 · Distribution System - Sewer	334,618.10	334,618.10	0.00	0.0%	258,253.10	76,365.00	29.57%
15130 · Buildings - Sewer	4,150,169.53	4,150,169.53	0.00	0.0%	4,150,169.53	0.00	0.0%
15140 · Equipment - Sewer	159,236.29	159,236.29	0.00	0.0%	128,564.29	30,672.00	23.86%
15150 · Accum Depr - Sewer	-2,241,693.58	-2,241,693.58	0.00	0.0%	-2,241,693.58	0.00	0.0%
15230 · Buildings - Solid Waste	1,011.06	1,011.06	0.00	0.0%	1,011.06	0.00	0.0%
15240 · Equipment - Solid Waste	3,950.67	3,950.67	0.00	0.0%	3,950.67	0.00	0.0%
15250 · Accum Depr - Solid Waste	-3,447.29	-3,447.29	0.00	0.0%	-3,447.29	0.00	0.0%
15300 · Fixed Assets - General	123,461.95	123,461.95	0.00	0.0%	123,461.95	0.00	0.0%
15310 · Fixed Assets - Park	592,074.94	592,074.94	0.00	0.0%	592,074.94	0.00	0.0%
15320 · Fixed Assets - Police	60,264.08	60,264.08	0.00	0.0%	60,264.08	0.00	0.0%
15330 · Fixed Assets - Fire	973,777.30	973,777.30	0.00	0.0%	973,777.30	0.00	0.0%
15340 · Fixed Assets - Library	104,382.65	104,382.65	0.00	0.0%	104,382.65	0.00	0.0%
15350 · Fixed Assets - Pool	2,435,780.85	2,435,780.85	0.00	0.0%	2,435,780.85	0.00	0.0%
15360 · Fixed Assets - Streets	3,051,461.38	3,051,461.38	0.00	0.0%	3,051,461.38	0.00	0.0%
Total Fixed Assets	12,593,028.23	12,593,028.23	0.00	0.0%	11,463,839.09	1,129,189.14	9.85%
TOTAL ASSETS	15,298,452.24	15,386,317.43	-87,865.19	-0.57%	15,303,023.70	-4,571.46	-0.03%

*Balances Unaudited

City of Albion
Balance Sheet Prev Month / Year Comparison
As of September 30, 2025

	Current		Previous Month		Previous Year		
	Oct 31, 25	Sep 30, 25	\$ Change	% Change	Oct 31, 24	\$ Change	% Change
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2010 · Accounts payable	-256.73	-256.73	0.00	0.0%	-166.73	-90.00	-53.98%
Total Accounts Payable	-256.73	-256.73	0.00	0.0%	-166.73	-90.00	-53.98%
Other Current Liabilities							
A/P OFFSET	166.73	166.73	0.00	0.0%	166.73	0.00	0.0%
20000 · Accounts Payable - Water	14,494.60	14,494.60	0.00	0.0%	14,494.60	0.00	0.0%
20010 · Accounts Payable - Sewer	6,174.19	6,174.19	0.00	0.0%	6,174.19	0.00	0.0%
20020 · Accounts Payable - Solid Waste	15,986.34	15,986.34	0.00	0.0%	15,986.34	0.00	0.0%
20100 · Accrued Payroll - Water	2,049.30	2,049.30	0.00	0.0%	2,049.30	0.00	0.0%
20110 · Accrued Payroll - Sewer	1,880.83	1,880.83	0.00	0.0%	1,880.83	0.00	0.0%
20120 · Accrued Payroll - Solid Waste	410.36	410.36	0.00	0.0%	410.36	0.00	0.0%
20200 · Accrued Vacation - Water	5,822.48	5,822.48	0.00	0.0%	5,822.48	0.00	0.0%
20210 · Accrued Vacation - Sewer	4,821.06	4,821.06	0.00	0.0%	4,821.06	0.00	0.0%
20220 · Accrued Vacation - Solid Waste	1,640.90	1,640.90	0.00	0.0%	1,640.90	0.00	0.0%
20400 · Payroll Tax W/H - Water	181.58	181.58	0.00	0.0%	181.58	0.00	0.0%
20410 · Payroll Tax W/H - Sewer	169.17	169.17	0.00	0.0%	169.17	0.00	0.0%
20420 · Payroll Tax W/H - Solid Waste	28.40	28.40	0.00	0.0%	28.40	0.00	0.0%
20600 · Customer Deposits - Water	40,708.00	40,836.00	-128.00	-0.31%	44,615.00	-3,907.00	-8.76%
20700 · Accrued Interest Payable	4,155.48	4,155.48	0.00	0.0%	4,155.48	0.00	0.0%
20710 · Accrued Interest Payable -Sewer	10,546.67	10,546.67	0.00	0.0%	10,546.67	0.00	0.0%
20800 · HEALTH INSURANCE LIABILITY	-371.39	1,371.99	-1,743.38	-127.07%	-1,734.95	1,363.56	78.59%
20801 · HSA Liabilities	-6,807.68	-6,000.00	-807.68	-13.46%	-807.68	-6,000.00	-742.87%
2100 · Payroll Liabilities	1,129.14	2,430.00	-1,300.86	-53.53%	2,031.83	-902.69	-44.43%
2140 · Accrued sales taxes							
20500 · Sales Tax Payable - Water	670.06	141.36	528.70	374.01%	574.52	95.54	16.63%
20510 · Sales Tax Payable - Sewer	5,485.48	1,115.64	4,369.84	391.69%	4,568.21	917.27	20.08%
54007 · Sales Tax Collected	-855.69	-444.26	-411.43	-92.61%	-62.54	-793.15	-1,268.23%
2140 · Accrued sales taxes - Other	564.51	513.67	50.84	9.9%	29.66	534.85	1,803.27%
Total 2140 · Accrued sales taxes	5,864.36	1,326.41	4,537.95	342.12%	5,109.85	754.51	14.77%
2141 · Lodging Tax	-19.20	-32.25	13.05	40.47%	267.56	-286.76	-107.18%
53005-1 · Dog License - State Fee	2.44	287.92	-285.48	-99.15%	2.44	0.00	0.0%
53005-2 · Dog License - City Fee	7.14	7.08	0.06	0.85%	0.06	7.08	11,800.0%
53050 · KENO PROCEEDS - STATE SHARE	-0.15	286.98	-287.13	-100.05%	-0.15	0.00	0.0%
55555 · RETURNED CHECKS	-20.00	0.00	-20.00	-100.0%	-346.48	326.48	94.23%
Total Other Current Liabilities	109,020.75	109,042.22	-21.47	-0.02%	117,665.57	-8,644.82	-7.35%
Total Current Liabilities	108,764.02	108,785.49	-21.47	-0.02%	117,498.84	-8,734.82	-7.43%
Long Term Liabilities							
25030 · N/P - DEQ - Well 4 Project	141,416.37	141,416.37	0.00	0.0%	153,311.51	-11,895.14	-7.76%
25033 · Bonds - Water Well 2019	350,243.27	350,243.27	0.00	0.0%	371,121.97	-20,878.70	-5.63%
25042 · BONDS - Swimming Pool	1,265,000.00	1,445,000.00	-180,000.00	-12.46%	1,445,000.00	-180,000.00	-12.46%
25044 · Bonds - 2018 GO VP - Fairview Street	810,000.00	900,000.00	-90,000.00	-10.0%	900,000.00	-90,000.00	-10.0%
25045 · Bonds - 2019 CURRB, WWTF Project	1,240,000.00	1,240,000.00	0.00	0.0%	1,425,000.00	-185,000.00	-10.9%
25046 · Bonds - 2024 GO Water	285,000.00	285,000.00	0.00	0.0%	300,000.00	-15,000.00	-5.0%
25047 · Bonds - 2025 Sewer BANS	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
25048 · 2025 SEWER GO BONDS	260,000.00	260,000.00	0.00	0.0%	0.00	260,000.00	100.0%
Total Long Term Liabilities	4,351,659.64	4,621,659.64	-270,000.00	-5.84%	4,594,433.48	-242,773.84	-5.28%
Total Liabilities	4,460,423.66	4,730,445.13	-270,021.47	-5.71%	4,711,932.32	-251,508.66	-5.34%

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 As of September 30, 2025

	Current		Previous Month		Previous Year		
	Oct 31, 25	Sep 30, 25	\$ Change	% Change	Oct 31, 24	\$ Change	% Change
Equity							
Fund Balance	4,946,839.07	4,946,839.07	0.00	0.0%	4,726,203.15	220,635.92	4.67%
Fund Balance - Airport	5,565.58	5,565.58	0.00	0.0%	5,565.58	0.00	0.0%
Fund Balance - CDBG	-1,231.53	-1,231.53	0.00	0.0%	-1,231.53	0.00	0.0%
Fund Balance - Debt Service	208,797.54	208,797.54	0.00	0.0%	208,797.54	0.00	0.0%
Fund Balance - Economic Development	126,304.08	126,304.08	0.00	0.0%	126,304.08	0.00	0.0%
Fund Balance - Fire	144,739.01	144,739.01	0.00	0.0%	144,739.01	0.00	0.0%
Fund Balance - General	170,381.05	170,381.05	0.00	0.0%	450,906.63	-280,525.58	-62.21%
Fund Balance - Housing Rehab	-1,128.60	-1,128.60	0.00	0.0%	-1,128.60	0.00	0.0%
Fund Balance - Keno	2,876.40	2,876.40	0.00	0.0%	2,876.40	0.00	0.0%
Fund Balance - Library	-20,290.12	-20,290.12	0.00	0.0%	-20,290.12	0.00	0.0%
Fund Balance - Park	247,332.99	247,332.99	0.00	0.0%	247,332.99	0.00	0.0%
Fund Balance - Police	-85,140.52	-85,140.52	0.00	0.0%	-85,140.52	0.00	0.0%
Fund Balance - Pool	501,625.31	321,625.31	180,000.00	55.97%	321,625.31	180,000.00	55.97%
Fund Balance - Sales Tax	141,541.34	141,541.34	0.00	0.0%	141,541.34	0.00	0.0%
Fund Balance - Sewer	2,148,268.48	2,148,268.48	0.00	0.0%	1,656,370.85	491,897.63	29.7%
Fund Balance - Solid Waste	67,821.64	67,821.64	0.00	0.0%	67,821.64	0.00	0.0%
Fund Balance - Street	963,683.26	873,683.26	90,000.00	10.3%	873,683.26	90,000.00	10.3%
Fund Balance - Water	1,860,182.79	1,860,182.79	0.00	0.0%	1,181,527.78	678,655.01	57.44%
Department and General Fund Equity Balances	11,428,167.77	11,158,167.77	270,000.00	2.42%	10,047,504.79	1,380,662.98	13.74%
Sinking Fund Balances							
13005 · Fire Dept Sinking Fund	10,136.98	10,136.98	0.00	0.0%	10,136.98	0.00	0.0%
13010 · Street Equipment Sinking Fund	26,236.62	26,236.62	0.00	0.0%	26,236.62	0.00	0.0%
13017 · Sewer Dept Equip Sinking	10,000.00	10,000.00	0.00	0.0%	10,000.00	0.00	0.0%
13018 · Sewer and Waste Water Improvmt	115,695.97	115,695.97	0.00	0.0%	183,030.97	-67,335.00	-36.79%
13019 · Water Tower Maintenance Sinking	61,932.00	61,932.00	0.00	0.0%	53,057.00	8,875.00	16.73%
13020 · New Pool Sinking Fund	2,974.16	2,974.16	0.00	0.0%	2,974.16	0.00	0.0%
13021 · Police Dept - Equipment Sinking	29,591.00	29,591.00	0.00	0.0%	20,591.00	9,000.00	43.71%
13022 · Library Equipment Sinking	117,227.45	117,227.45	0.00	0.0%	117,227.45	0.00	0.0%
13023 · City Hall Sinking Fund	11,583.65	11,583.65	0.00	0.0%	11,583.65	0.00	0.0%
3010 · Unrestrict (retained earnings)	-885,235.91	282,875.80	-1,168,111.71	-412.94%	282,875.80	-1,168,111.71	-412.94%
Net Income	-90,281.11	-1,170,549.10	1,080,267.99	92.29%	-174,127.04	83,845.93	48.15%
Total Equity	10,838,028.58	10,655,872.30	182,156.28	1.71%	10,591,091.38	246,937.20	2.33%
TOTAL LIABILITIES & EQUITY	15,298,452.24	15,386,317.43	-87,865.19	-0.57%	15,303,023.70	-4,571.46	-0.03%

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