

Council Member _____ moved adoption of the following Resolution, which was seconded by Council Member _____.



RESOLUTION 021224-F

AUTHORIZING THE MAYOR TO SIGN AGREEMENTS FOR GENERAL LIABILITY, WORKERS COMPENSATION AND CYBER LIABILITY INSURANCE

WHEREAS, Alabama Municipal Insurance Corporation (AMIC) provides insurance coverage for Property, Crime, Equipment, Commercial General Liability, Police Liability, Public Officials E&O, Automobile and Additional Liability Limits to the City of Alabaster; and

WHEREAS, Municipal Workers Compensation Fund, INC (MWCF) provides workers compensation insurance coverage for the City of Alabaster; and

WHEREAS, Risk Placement Services (RPS) – Lloyds of London provides cyber liability insurance coverage for the City of Alabaster; and

WHEREAS, the annual cost for these policies is already included in the City’s FY2024 Budget; and

WHEREAS, the Mayor and City Council of the City of Alabaster, Alabama, have determined that it is both wise and expedient to, while working within the constraints of the existing budget, to authorize the Mayor to sign the following:

- Liability Insurance Policy with **AMIC** for a total annual premium of **\$585,592**.
- Workers Compensation Insurance Policy with **MWCF** for a total annual premium of **371,679**.
- Cyber Liability Insurance Policy with **RPS – Lloyds of London** for a total annual premium of **\$28,150**.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Alabaster, does hereby authorize Scott Brakefield, Mayor of the City of Alabaster, to sign all documentation necessary to facilitate said contracts and Mark Frey, City Clerk, to attest and file required documentation.

	Y / N		Y / N
Sophie Martin	_____	Jamie Cole	_____
Rick Ellis	_____	Zach Zahariadis	_____
Stacy Rakestraw	_____	Kerri Pate	_____
Greg Farrell	_____		

ADOPTED AND APPROVED THIS 12TH DAY OF FEBRUARY 2024.

ATTEST:

CITY OF ALABASTER

J. Mark Frey, City Clerk

Sophie Martin, Council President

APPROVED:

Scott Brakefield, Mayor