

Council Member _____ introduced the following Resolution, which was seconded by Council Member _____:



RESOLUTION 022624-B

**AUTHORIZING AGREEMENT WITH SPORTS FACILITIES ADVISORY, LLC
FOR DETAILED FINANCIAL FORECAST (PRO FORMA)
FOR THE NEW ALABASTER RECREATION CENTER**

WHEREAS, the City of Alabaster is in need of Market Analysis and a Detailed Financial forecast (Pro Forma) for the new Alabaster Recreation Center complex; and,

WHEREAS, the Mayor and City Council of the City of Alabaster, Alabama, have determined that it is both wise and expedient to enter into a professional services agreement with Sports Facilities Advisory, LLC for a Pro Forma for the new 97,700 square foot Recreation Center complex; and

WHEREAS, services will include:

- Project Kick-Off Call
- Existing Data Review & Market Analysis
- Remote Development Planning Session (DPS)
- Detailed Financial Forecast (Pro Forma)
- Executive Summary & Recommendations

Total \$27,500

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Alabaster, does hereby authorize Scott Brakefield, Mayor of the City of Alabaster to sign and Mark Frey, City Clerk, to attest and file all documentation necessary to enter into said professional agreement (attached).

	Y / N		Y / N
Sophie Martin	_____	Jamie Cole	_____
Rick Ellis	_____	Zach Zahariadis	_____
Stacy Rakestraw	_____	Kerri Pate	_____
Greg Farrell	_____		

ADOPTED AND APPROVED THIS 26TH DAY OF FEBRUARY 2024.

ATTEST:

CITY OF ALABASTER

J. Mark Frey, City Clerk

Sophie Martin, Council President

APPROVED:

Scott Brakefield, Mayor