

Council Member _____ moved adoption of the following Resolution, which was seconded by Council Member _____.



RESOLUTION 020926-H

AMENDING RESOLUTION 012626-D BY ADDING ALABASTER WATER COVERAGE FOR GENERAL LIABILITY WORKERS COMP AND CYBER INSURANCE

WHEREAS, the Alabama Municipal Insurance Corporation (AMIC) provides insurance coverage for Property, Crime, Equipment, Commercial General Liability, Police Liability, Public Officials Errors & Omissions, Automobile, and Additional Liability Limits for the City of Alabaster, including coverage extended to the Alabaster Water Board; and

WHEREAS, the Municipal Workers Compensation Fund, Inc. (MWCF) provides workers’ compensation insurance coverage for the City of Alabaster, including coverage extended to the Alabaster Water Board; and

WHEREAS, Risk Placement Services (RPS) – Lloyds of London provides cyber liability insurance coverage for the City of Alabaster, including coverage extended to the Alabaster Water Board; and

WHEREAS, the annual cost of said insurance policies, including the additional premiums associated with adding the Alabaster Water Board, is included in the City of Alabaster’s FY2026 Budget; and

WHEREAS, the Mayor and City Council of the City of Alabaster, Alabama, have determined that it is wise and expedient, while working within the constraints of the existing budget, to authorize the Mayor to execute the following insurance agreements:

- **General Liability Insurance Policy with AMIC** for a total annual premium of **\$1,203,723.00**, which includes the base premium of \$1,067,296.00 plus an additional \$136,427.00 for coverage of the Alabaster Water Board
- **Workers’ Compensation Insurance Policy with MWCF** for a total annual premium of **\$316,742.40**, inclusive of coverage for the Alabaster Water Board
- **Cyber Liability Insurance Policy with RPS – Lloyds of London** for a total **pro-rated annual premium of \$32,690.00**, inclusive of coverage for the Alabaster Water Board

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Alabaster, does hereby authorize Scott Brakefield, Mayor of the City of Alabaster, to sign all documentation necessary to facilitate said contracts and Mark Frey, City Clerk, to attest and file required documentation.

	Y / N		Y / N
Mike Myers	_____	Jamie Cole	_____
Rick Ellis	_____	Jamia James	_____
Stacy Rakestraw	_____	Kerri Pate	_____
Greg Farrell	_____		

ADOPTED AND APPROVED THIS 9TH DAY OF FEBRUARY 2026.

ATTEST:

CITY OF ALABASTER

J. Mark Frey, City Clerk

Greg Farrell, Council President

APPROVED:

Scott Brakefield, Mayor