

Council Member Jim McClain introduced the following Resolution:

**RESOLUTION NO. 120307**

**A RESOLUTION TO AUTHORIZE THE MAYOR AND CITY CLERK TO CREATE A NEW BANKING ACCOUNT KNOWN AS THE ALABASTER RESERVE ACCOUNT TO SET ASIDE FUNDS TO PROVIDE FOR FUTURE NEEDS OF THE RESIDENTS OF THE CITY OF ALABASTER.**

**WHEREAS,** the overall business activity within the City limits of the City of Alabaster, has increased substantially over the last seven (7) years, and,

**WHEREAS,** because of this increased business growth within the City limits of the City of Alabaster. The City Council of the City of Alabaster, has determined that it is both wise and expedient to set aside a portion of the revenue generated from these new businesses, to provide for the future needs of the residents of the City of Alabaster, and

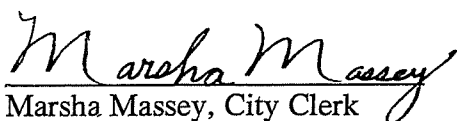
**WHEREAS,** the City Council of the City of Alabaster determined that it is both wise and expedient, to set up a new banking account to provide for these future needs of the residents of the City of Alabaster.

**NOW THEREFORE, BE IT RESOLVED,** as follows that the Mayor and City Clerk are hereby directed to create a new banking account and this account shall be known as the Alabaster Reserve Account. The City Council of the City of Alabaster through this Resolution declares that this account shall not be used to pay for the day to day bills of the City of Alabaster, without a super majority vote of the City Council of the City of Alabaster, Alabama.

ADOPTED AND APPROVED THIS 3 DAY OF DECEMBER 2007.

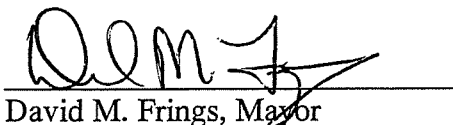
ATTEST:

CITY OF ALABASTER, ALABAMA

  
Marsha Massey, City Clerk

  
Rick Walters, Council President

APPROVED:

  
David M. Frings, Mayor