

Council Member \_\_\_\_\_ introduced the following Resolution, which was seconded by Council Member \_\_\_\_\_.



**RESOLUTION 042825-B**

**A RESOLUTION AGREEING TO A MEMORANDUM OF UNDERSTANDING (MOU) WITH 58INC TO ASSIST WITH ECONOMIC DEVELOPMENT WITHIN THE CITY OF ALABASTER**

**WHEREAS**, City Administration has recommended entering into the attached memorandum of understanding with 58INC for ongoing Economic Development, and;

**WHEREAS**, the Mayor and City Council find that it is both wise and expedient to partner with 58INC to support and promote economic development within the City of Alabaster, and;

**WHEREAS**, the proposed agreement includes:

- 1. ROW + Development of US 31 at Alabaster Blvd + South Colonial Parkway
- 2. 119 + Thompson Road Retail (4 acres) - Restaurant+ Recruitment
- 3. Orlando Health Hospital Corridor Support + Promotion

Also provided:

- Photos and videos of Alabaster that 58 INC has invested in for marketing
- List and map of Daycare options to assist residents and workers
- List and map of Apartment living options to assist workers

**WHEREAS**, the City Council agrees to provide \$\_\_\_\_\_ for this economic development and promotion project.

**NOW THEREFORE, BE IT RESOLVED, AS FOLLOWS:**

- 1. The City of Alabaster agrees to enter a one-time Memo of Understanding with 58INC in the amount not to exceed \$\_\_\_\_\_.
- 2. That the Mayor and City Clerk are authorized and directed to execute and attest any related and necessary documents on behalf of the City for said agreement.

	Y / N		Y / N
Sophie Martin	_____	Jamie Cole	_____
Rick Ellis	_____	Zach Zahariadis	_____
Stacy Rakestraw	_____	Kerri Pate	_____
Greg Farrell	_____		

**ADOPTED AND APPROVED THIS 28TH DAY OF APRIL 2025.**

ATTEST: CITY OF ALABASTER

\_\_\_\_\_  
J. Mark Frey, City Clerk

\_\_\_\_\_  
Sophie Martin, Council President

APPROVED:

\_\_\_\_\_  
Scott Brakefield, Mayor