

City of Alabaster, Alabama
Balance Sheet - Governmental Funds
September 30, 2024

	General	Capital Projects Fund	Debt Service Fund	Public Building Authority	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 7,991,675	\$ 14,545	\$ -	\$ -	\$ -	\$ 8,006,220
Certificates of deposit	3,360,397	-	-	-	-	3,360,397
Taxes receivable, net	8,886,282	-	-	-	-	8,886,282
Due from other funds	870,019	-	-	-	-	870,019
Prepaid items	142,369	-	-	-	-	142,369
Restricted assets						
Cash and cash equivalents	201,917	-	1,832,312	583,533	110,798	2,728,560
Certificates of deposit	-	-	-	-	438,300	438,300
Other receivables	-	-	-	-	10,015	10,015
Total assets	<u>\$ 21,452,659</u>	<u>\$ 14,545</u>	<u>\$ 1,832,312</u>	<u>\$ 583,533</u>	<u>\$ 559,113</u>	<u>\$ 24,442,162</u>
Liabilities						
Accounts payable	\$ 825,328	\$ 264,425	\$ -	\$ -	\$ -	\$ 1,089,753
Accrued payroll and benefits	585,494	-	-	-	-	585,494
Due to other governments	1,092,559	-	-	-	-	1,092,559
Due to other funds	-	600,000	-	-	-	600,000
Unearned revenue	866	-	-	-	-	866
Payable from restricted assets						
Accounts payable	-	-	-	-	15,342	15,342
Due to other funds	-	-	-	-	2,419	2,419
Cash bonds	93,662	-	-	-	158,357	252,019
Total liabilities	<u>2,597,909</u>	<u>864,425</u>	<u>-</u>	<u>-</u>	<u>176,118</u>	<u>3,638,452</u>
Deferred inflows of resources						
Property taxes levied for subsequent year	5,550,552	-	-	-	-	5,550,552
Total deferred inflows of resources	<u>5,550,552</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,550,552</u>
Fund balance (deficit)						
Nonspendable						
Prepaid items	142,369	-	-	-	-	142,369
Restricted for						
Debt service	-	-	1,832,312	583,533	-	2,415,845
Capital improvements	-	-	-	-	284,394	284,394
Library	104,341	-	-	-	134	104,475
Public protection	95,351	-	-	-	98,124	193,475
Infrastructure maintenance	-	-	-	-	343	343
Committed for						
Alabaster reserve fund	3,416,483	-	-	-	-	3,416,483
Unassigned	9,545,654	(849,880)	-	-	-	8,695,774
	<u>13,304,198</u>	<u>(849,880)</u>	<u>1,832,312</u>	<u>583,533</u>	<u>382,995</u>	<u>15,253,158</u>
Total liabilities and fund balance	<u>\$ 21,452,659</u>	<u>\$ 14,545</u>	<u>\$ 1,832,312</u>	<u>\$ 583,533</u>	<u>\$ 559,113</u>	<u>\$ 24,442,162</u>

The notes to the financial statements are an integral part of this statement.