

Council Member _____ introduced the following Resolution, which was seconded by Council Member _____



RESOLUTION 092523-M

A RESOLUTION TO AUTHORIZE CLOSING OF 2022-B BOND PROCEEDS ACCOUNT

WHEREAS, Sections 11-43-122 of the Alabama Code of 1975, as amended, provides for the Council to direct the place where public funds shall be deposited, and;

WHEREAS, City Administration requested the establishment of a new bank account to house bond proceeds associated with the 2022-B bond series with Resolution 080822-A, and now requests closing this bank account as all bond proceeds have been expended.

NOW THEREFORE, BE IT RESOLVED, AS FOLLOWS:

1. The City Council of the City of Alabaster, Alabama, herein directs City Administration, under direction of the Mayor Scott Brakefield, to take subsequent steps necessary to complete the process of closing the bank account for the 2022-B bond proceeds.
2. The City Council also directs City Clerk, Mark Frey, to attest and file required documentation.

ADOPTED AND APPROVED THIS 25TH DAY OF SEPTEMBER 2023.

ATTEST:

CITY OF ALABASTER

J. Mark Frey, City Clerk

Sophie Martin, Council President

APPROVED:

Scott Brakefield, Mayor