

**Alabaster Water Board**  
**FINANCIAL REPORT**  
January 31, 2026

<b>CASH IN BANK</b>	<b>\$ 2,472,587</b>
<b>150 DAYS OF CASH ON HAND RESERVED</b>	<b>\$ 3,709,849</b>
<b>EXCESS CASH AVAILABLE</b>	<b>\$ (1,237,262)</b>

Debt Service Coverage as of 01/31/2026		
Net Income Available for Debt Service	\$ 881,799	
2019 Bond Refunding - Debt Service	69,950	The bond agreement requires the Board to maintain a debt service ratio of <b>1.20 or greater</b> . The Board has exceeded the DSC ratio requirement.
2021 Bond Issuance	212,033	
SRLF Debt Service - \$10.125 MM	217,905	
Total Debt Service	499,888	
<b>Debt Service Coverage Ratio</b>	<b>1.76</b>	

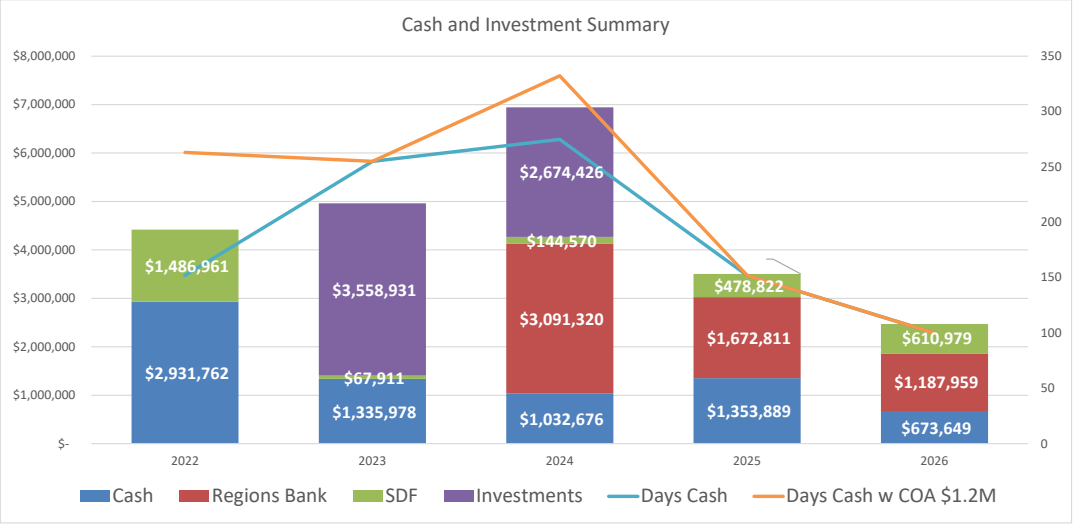
Days Cash on Hand as of 01/31/2026		
Cash	\$ 673,649	
Regions Bank Custody Account	\$ 1,187,959	
MM Central State Bank (SDF)	\$ 610,979	
Total Cash on Hand	\$ 2,472,587	
150 Days of Cash on Hand Reserved	\$ 3,709,849	
Excess Cash Available	\$ (1,237,262)	* Estimated \$1.7M to be reimbursed through approved Board Resolution 2025-03-071525-R bond proceeds.
Budgeted Annual Operating Expenses	\$ 9,027,300	
<b>Days Cash on Hand</b>	<b>100</b>	AWB Approved Financial Policy requires the Board to maintain a reserve equal to <b>150 days</b> of budgeted expenses. The Board utilized operating funds for capital projects.
<b>Days Cash on Hand w/ reimbursed bond proceeds</b>	<b>169</b>	

Financial Overview @ 01/31/2026		
Total Operating Revenue	\$ 892,023	
Total Non-Operating Revenue	\$ 7,938	
Total Revenue	\$ 899,960	
Total Operating Expenses	\$ (693,835)	
<b>Net Revenue from Operations</b>	<b>\$ 206,126</b>	
Other Income and Expenses	\$ (265,295)	
<b>Income (Loss) Before Capital Contributions</b>	<b>\$ (59,169)</b>	
Capital Contributions	-	
<b>Change in Net Position</b>	<b>\$ (59,169)</b>	

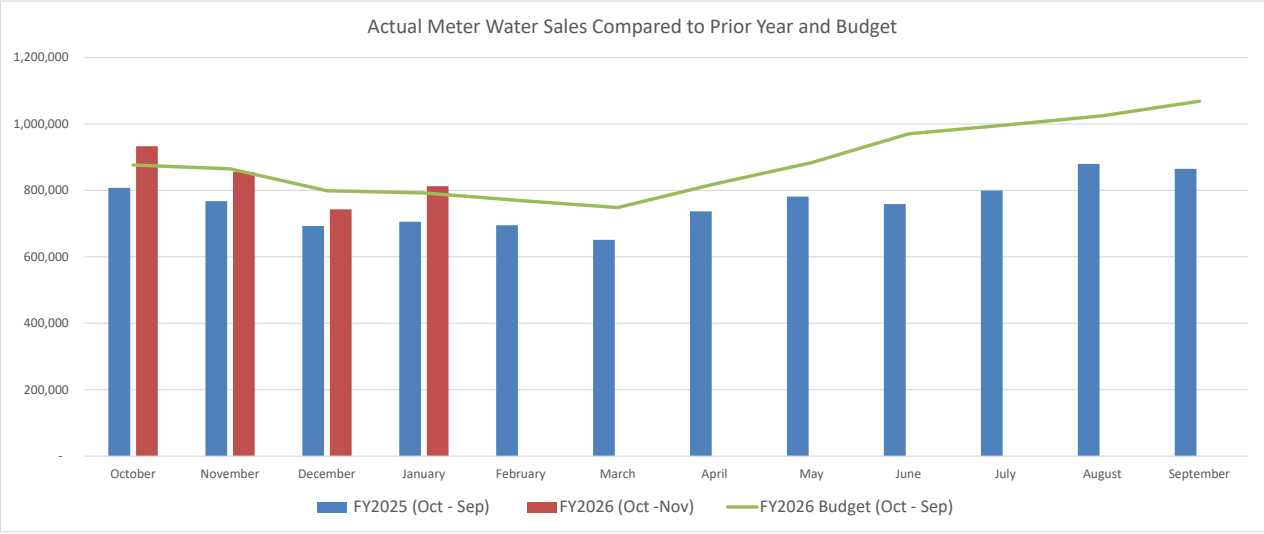
Additional Statistics

Metered Water Sales	\$ 812,600
Purchased Water	\$ 156,635

Budget Comparison for Year Ended @ 01/31/2026				
	YTD	Budget	Variance	
Total Operating Revenue	\$ 3,660,756	\$ 3,670,771	\$ (10,015)	
Total Non-Operating Revenue	\$ 34,163	\$ 111,500	\$ (77,337)	
Total Revenue	\$ 3,694,919	\$ 3,782,271	\$ (87,352)	
Total Operating Expenses	\$ (2,803,515)	\$ (2,999,100)	\$ 195,585	
<b>Net Revenue from Operations</b>	<b>\$ 891,404</b>	<b>\$ 783,171</b>	<b>\$ 108,233</b>	
Other Income and Expenses	\$ (1,061,180)	\$ (1,285,962)	\$ 224,782	
<b>Income (Loss) Before Capital Contributions</b>	<b>\$ (169,777)</b>	<b>\$ (502,791)</b>	<b>\$ 333,015</b>	
Capital Contributions	\$ -	\$ 133,333	\$ (133,333)	
<b>Change in Net Position</b>	<b>\$ (169,777)</b>	<b>\$ (369,458)</b>	<b>\$ 199,681</b>	



Institution	Current Balance	Holding	Rate	Security Type
CASH RESERVES				
Central State Bank	\$ 673,649	Cash	1.00%	Checking
Central State Bank	\$ 610,979	SD Fees	1.00%	Money Market
REGIONS BANK - CUSTODY ACCOUNT				
Regions Bank	\$ 1,187,959	Cash Equivalent	3.54%	Custody Account



**ALABASTER WATER BOARD**  
**BALANCE SHEET**  
**January 31, 2026**

**ASSETS**

**CURRENT ASSETS**

1013-00	CENTRAL STATE BANK GENERAL FUND	668,500	
1014-00	CENTRAL STATE BANK CUSTOMER DEPOSITS	504,750	
1015-00	CENTRAL STATE BANK ADEM	5,149	
1020-00	CASH ON HAND	2,410	
1100-00	ACCOUNTS RECEIVABLE WATER	480,419	
1105-00	DEPOSITS RECEIVABLE	123	
1120-00	A/R-NON CUSTOMER Other	10,847	
1140-00	ACCOUNTS RECEIVABLE UNBILLED	787,362	
1150-00	UNCOLLECTIBLE ALLOWANCE	(32,000)	
1170-00	A/R GARBAGE	136,868	
1175-00	A/R GARBAGE SET UP	225	
1180-00	A/R SEWER	415,694	
1210-00	INVENTORY WAREHOUSE	520,439	
1215-00	INVENTORY - METER CHANGEOUT	2,406,685	
1220-00	MCO CONTRACTOR INVENTORY	86,812	
1300-00	PREPAID-INSURANCE ACCRUAL	14,587	
1305-00	PREPAID-OTHER	17,576	
1310-00	PREPAID LICENSE ACCRUAL	20,176	
1315-00	PREPAID BADGER	51,259	
1320-00	PREPAID-MAINTENANCE ACCRUAL	34,294	
1325-00	PREPAID CHEMICALS	27,996	
	<b>TOTAL CURRENT ASSETS</b>		6,160,172

**RESTRICTED ASSETS**

1405-00	MM SD CENTRAL STATE BANK	610,979	
1415-00	REGIONS BANK CUSTODY ACCOUNT	1,187,959	
1436-00	BOND FUND SERV 2019	87,742	
1437-00	BOND FUND SERV 2021	265,986	
	<b>TOTAL RESTRICTED ASSETS</b>		2,152,666

**PROPERTY, PLANT & EQUIPMENT**

1500-00	LAND	1,544,068	
1537-00	METER CHANGE OUT PROJECTS	1,560	
1538-00	MASTER METER PROJECT	138,547	
1539-00	METER INSTALLATION PROJECT	348,692	
1628-00	ROYALTY DRIVE PRODUCTION WELL	22,777	
1643-00	KINGWOOD WELL	585	
1644-00	PROJECT ACCELERATE	131,764	
1650-00	CIP GIS	14,518	
1658-00	HWY 264 BOOSTER PUMP STATION	23,999	
1676-00	HYDRAULIC NETWORK MODEL UPDATE	96,360	
1677-00	METER - SHELBY COUNTY FEED	18,721	
1678-00	PFAS PILOT STUDY	1,705	
1683-00	1ST, 2ND AVE SW PLACE UPGRADES (ARPA)	41,285	

**ALABASTER WATER BOARD**  
**BALANCE SHEET**  
**January 31, 2026**

1686-00	AWB TEST WELL - LANCASTER PROPERTY	830,576	
1689-00	HWY 119 WIDENING PHASE II	12,947	
1692-00	PARK FOREST TERRACE	209,355	
1693-00	SEWER BILLING COST ANALYSIS	2,750	
1694-00	WARRIOR DRIVE FLOW METER AND CONTROL VALVE	5,530	
1695-00	14TH STREET TO DEPOT METER LINE REPLACEMENT	4,868	
1696-00	WTP 1 FACILITY IMPROVEMENTS	-	
1740-00	WATER SYSTEM STUDY MASTER PLAN	-	
1800-00	SYSTEM WATER ADDITIONS	62,219,253	
1805-00	CONTRIBUTED SYSTEM ASSETS	12,586,005	
1806-00	PLANT HELD FOR FUTURE USE	54,016	
1810-00	BUILDINGS	8,013,282	
1820-00	FURNITURE & EQUIPMENT	2,001,706	
1830-00	TRUCKS & TRACTORS	1,353,022	
1840-00	EASEMENTS	36,723	
1850-00	DEPRECIATION ACCUMULATIVE	(37,059,159)	
	<b>TOTAL PROPERTY, PLANT &amp; EQUIPMENT</b>		52,680,454
	<b>INTANGIBLE ASSETS</b>		
1900-00	WATER RIGHTS SHELBY/PELHAM	671,170	
1910-00	AMORTIZATION WATER RIGHTS	(546,717)	
	<b>TOTAL INTANGIBEL ASSETS</b>		124,453
	<b>TOTAL ASSETS</b>		61,117,744
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
2010-00	TRADE PAYABLES	293,875	
2012-00	ACCRUED EXPENSES	13,000	
2013-00	CREDIT CARD PAYABLE	8,654	
2014-00	WATER PURCHASES PAYABLE	144,007	
2015-00	DEPOSIT REFUND PAYABLE	(89)	
2021-00	AR OFFSET GARBAGE	137,422	
2022-00	AR OFFSET GARBAGE SETUP	(75)	
2023-00	AR OFFSET SEWER	415,366	
2030-00	ACCOUNTS PAYABLE GARBAGE	225,854	
2035-00	ACCOUNTS PAYABLE GARBAGE SET UP	2,250	
2040-00	ACCOUNTS PAYABLE SEWER	643,882	
2055-00	CUSTOMER DEPOSITS	504,750	
2056-00	UNCOLLECTED DEPOSITS	123	
2080-00	UTILITY TAX	19,729	
2085-00	UMS COLLECTIONS PAY 30%	(1,545)	
2095-00	CURRENT PORTION OF BOND PAYABLE	915,000	
2210-00	PAYROLL ACCRUED SALARIES&WAGES	18,358	

**ALABASTER WATER BOARD**  
**BALANCE SHEET**  
**January 31, 2026**

2230-00	PAYROLL ACCRUED VACATION	39,273	
2231-00	PAYROLL ACCRUED VACATION LONG-TERM	29,293	
2245-00	PAYROLL ACCRUED SICK LEAVE	10,364	
2246-00	PAYROLL ACCRUED SICK LEAVE LONG-TERM	34,230	
2330-00	PAYROLL W/H RETIREMENT	-	
2335-00	PAYROLL W/H RSA-1	-	
2351-00	PAYROLL W/H AFLAC	-	
2352-00	PAYROLL W/H COLONIAL	601	
2400-00	CLEARING PURCHASES	-	
2410-00	CLEARING A/R REFUNDS	262	
2415-00	UNCLAIMED DEPOSITS	12,795	
2440-00	DEFERRED RENT	-	
	<b>TOTAL CURRENT LIABILITIES</b>		3,467,378
	<b>PAYABLE FROM RESTRICTED ASSETS</b>		
2542-00	ACCRUED INT PAY	120,119	
	<b>TOTAL PAYABLE FROM RESTRICTED ASSETS</b>		120,119
	<b>LONG TERM LIABILITIES</b>		
2605-00	ADEM DWSRF LOAN	8,340,000	
2606-00	ADEM DWSRF CAP INT	-	
2621-00	BOND PREMIUM 2019	170,979	
2638-00	BOND PAYABLE 2019	4,680,000	
2641-00	BOND PAYABLE 2021	7,180,000	
2642-00	BOND PREMIUM 2021	761,600	
2647-00	BOND REFUNDING DEF AMT 2013	(1)	
2651-00	DEF OUT RSA	(515,785)	
2655-00	CURRENT BOND PORTIO	(915,000)	
2700-00	OPEB Obligations	367,800	
2701-00	DEFERRED OUTFLOW	(216,037)	
2702-00	DEFERRED INFLOW	388,371	
2703-00	UNFUNDED PENSION LIABILITY	(63,230)	
2705-00	NET PENSION LIABILITY	2,094,691	
2710-00	NON-CURRENT ARBITRAGE REBATE TAX PAYABLE	163,596	
2999-00	DEF IN RSA CONT	484,839	
	<b>TOAL LONG TERM LIABILITIES</b>		22,921,823
	RETAINED EARNINGS - CURRENT YEAR	(169,777)	
3000-00	PRIOR RETAINED EARNINGS	34,778,201	
	<b>TOTAL EQUITY</b>		34,608,424
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		61,117,744

**ALABASTER WATER BOARD  
TREND REPORT  
FOR THE 4 PERIODS ENDING**

	10/31/2025 ACTUAL	11/30/2025 ACTUAL	12/31/2025 ACTUAL	1/31/2026 ACTUAL	YTD ACTUAL
<b>REVENUE</b>					
<b>OPERATING REVENUE</b>					
WATER METERED SALES	932,719	855,367	742,982	812,600	3,343,669
CONNECTION FEE	5,288	4,263	5,800	3,850	19,200
TAPS/INSTALLATION CHARGE	2,000	2,000			4,000
LINE CHARGE	5,232	5,076	5,076	5,076	20,460
METER CHARGE	4,150	4,650	5,850	4,000	18,650
METER COVERED CHARGE/REPLACEME					
BACKFLOW FEES	1,770	870	1,190	(250)	3,580
CALL OUT FEE	20	80		120	220
MAP SUBMISSION FEE	225		155		380
MISC-SALES(METERS LOCKS ETC)	52	53	(852)	106	(641)
FIRE HYDRANT PERMIT USAGE	150	50	50		250
FIRE HYD RENTAL FEE	1,410	1,100	1,250	950	4,710
SERVICE FEE (RENTAL PROPERTY)					
LATE CHARGE WATER	10,017	12,410	15,277	21,241	58,944
CHECK CHARGE NSF	418	566	270	358	1,612
CONVENIENCE FEE	16,697	14,836	15,032	14,063	60,629
WATER PROCESSING FEE	6,960	7,440	160	8,320	22,880
RENTAL INCOME					
SYSTEM DEVELOPMENT FEE	24,000	26,400	23,200	19,200	92,800
INCOME RENTAL PROPERTY	2,319	2,319	2,388	2,388	9,413
<b>TOTAL OPERATING REVENUE</b>	<b>1,013,426</b>	<b>937,479</b>	<b>817,828</b>	<b>892,023</b>	<b>3,660,756</b>
<b>NON OPERATING REVENUE</b>					
INCOME INTEREST 4300	2,108	1,929	2,082	2,044	8,162
INTEREST BAD DEBT ACCT 4310					
INTEREST BAD DEBT ACCT 4311	5,368		5,409	5,619	16,397
INCOME OTHER & REIMBURSBMENT 4350	453		8,877	275	9,605
DISCOUNT					
<b>TOTAL NON OPERATING REVENUE</b>	<b>7,929</b>	<b>1,929</b>	<b>16,368</b>	<b>7,938</b>	<b>34,163</b>
<b>TOTAL REVENUE</b>	<b>1,021,355</b>	<b>939,408</b>	<b>834,196</b>	<b>899,960</b>	<b>3,694,919</b>
<b>EXPENSES</b>					
WATER PURCHASED	152,804	165,070	193,976	156,635	668,484
MAINT PLANTS 1 & 3	921	5,712	3,851	18,298	28,782
RIGHT OF WAY MAINT					
WATER CHEMICALS	21,919	(9,918)	8,210	16,317	36,528
UTILITIES SYSTEM PWR GAS WATER	4,759	51,556	26,396	41,371	124,082
UTILITIES OFFICE/SHOP(PWR/GAS)	4,030	6,659	1,168	4,731	16,588
UTILITIES TELEPHONE	4,373	4,818	4,605	4,658	18,454
WATER TESTING	8,284	10,549	4,616	4,552	28,001
SALARIES & WAGES OM	116,374	129,570	121,031	106,782	473,756

**ALABASTER WATER BOARD  
TREND REPORT  
FOR THE 4 PERIODS ENDING**

	10/31/2025	11/30/2025	12/31/2025	1/31/2026	YTD
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
PAYROLL TAXES OM	8,684	9,728	9,046	7,953	35,411
RETIREMENT OM	19,831	20,163	14,906	16,973	71,873
INSURANCE WORKERS COMP	4,094	4,094	4,094	4,094	16,378
TRAINING OM			562		562
MAINTENANCE BOOSTER STATION & WELL					
MAINTENANCE SYSTEM	29,369	31,783	62,871	36,604	160,626
MAINTENANCE TANK					
MAINTENANCE TELEMETRY		486		3,052	3,538
MAINTENANCE METER REPLACEMENT					
MAINTENANCE EQUIPMENT FIELD	615	4,832	3,694	13,070	22,210
MAINTENANCE FLEET	9,741	6,547	961	15,986	33,235
MAINTAIN GROUNDS & EASEMENTS	3,581	500	1,003	2,085	7,170
MAINTENANCE LANDSCAPE&PATCHING	10,262	2,671	18,922	128	31,982
RENTAL EQUIPMENT	340		340	340	1,020
SAFETY & HEALTH	107	183	103	68	461
SERVICES CONTRACTED-OM		1,944	972	1,130	4,047
UNIFORMS	12,816	13,574	442	1,453	28,284
FREIGHT					
FUEL	6,826	4,350	4,183	3,804	19,162
INSURANCE EQUIP/PROPERTY/FLEET	12,444	12,444	9,944	9,944	44,776
CASH DRAWER OUTAGE			(0)		(0)
WRITE OFF WATER	2,436	34	337	3,282	6,089
SALARIES & WAGES AG	91,283	93,685	87,215	83,158	355,340
INSURANCE EMPLOYEE GROUP	40,618	36,328	37,435	39,842	154,223
PAYROLL TAXES AG	6,851	7,050	6,564	6,251	26,716
RETIREMENT AG	16,818	16,830	9,777	12,084	55,509
RETIREE BENEFITS	1,037	1,037	1,037	1,208	4,318
CONVENTIONS/SEMINARS/TRAVEL	1,874	1,730	2,500	200	6,304
STATE UNEMPLOYMENT					
SUPPLIES OFFICE	3,406	2,992	3,021	3,375	12,794
BUSINESS TRAVEL					
SUPPLIES JANITORIAL	531		746	483	1,760
MAINTENANCE JANITORIAL	1,099	2,361	1,574	1,099	6,132
EMPLOYEE RELATIONS	1,530	1,655	4,895	1,489	9,568
SERVICES CONTRACTED AG	16,786	26,981	19,127	14,219	77,113
BADGER METER EXPENSES	11,500	9,700	10,600	13,768	45,568
SERVICES PROFESSIONAL	2,955	18,886	13,461	20,310	55,612
SERVICES LEGAL	600	8,188	5,441	1,185	15,413
CREDIT CARD PROCESSING	9,461	14,829	11,713	12,659	48,662
LITIGATION LOSS					
LITIGATION EXPENSES					
DAMAGES	6,126	1,200			7,326
ADVERTISEMENT					
BANK FEES					
PERMITS/LICENSES/ASSOC. DUES	38	41	3,111	210	3,399
PUBLIC RELATIONS		552	183		735
SCHOLARSHIP EXPENSE					

**ALABASTER WATER BOARD  
TREND REPORT  
FOR THE 4 PERIODS ENDING**

	10/31/2025	11/30/2025	12/31/2025	1/31/2026	YTD
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
POSTAGE & SHIPPING	6,576	6,551	7,598	6,748	27,474
MAINTENANCE BUILDINGS	558	178	367	584	1,687
MAINTENANCE/LEASE EQIP OFFICE	986	1,206	1,096	986	4,274
MISCELLANEOUS	584	584	252	669	2,089
<b>TOTAL EXPENSES</b>	655,824	729,914	723,944	693,835	2,803,515
<b>TOTAL INCOME FROM OPERATIONS</b>	365,532	209,495	110,252	206,126	891,404
<b>OTHER INCOME AND EXPENSE</b>					
EXPENSE DEPRECIATION	225,000	225,000	225,000	225,000	900,000
AMORTIZATION OF WATER RIGHTS	1,398	1,398	1,398	1,398	5,593
TRUSTEES FEES					
INTEREST EXPENSE					
SRFL INTEREST EXPENSE	15,716	15,716	15,716	15,716	62,865
BOND INTEREST EXPENSE	23,181	23,181	23,181	23,181	92,722
AMORTIZATION DEF.AMT.ON REFUND					
UNREALIZED GAIN/LOSS ON INVESTMENTS					
<b>TOTAL OTHER INCOME &amp; EXPENSE</b>	265,295	265,295	265,295	265,295	1,061,180
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	100,237	(55,801)	(155,043)	(59,169)	(169,777)
<b>CAPITAL CONTRIBUTIONS</b>					
<b>CHANGE IN NET POSITION</b>	100,237	(55,801)	(155,043)	(59,169)	(169,777)

**ALABASTER WATER BOARD**  
**BUDGET REPORT**  
**FOR THE PERIOD ENDING**  
**January 31, 2026**

	YEAR TO DATE			
	ACTUAL	BUDGET	VARIANCE \$	VARIANCE %
<b>REVENUE</b>				
<b>OPERATING REVENUE</b>				
WATER METERED SALES	3,343,669	3,331,871	11,797	0.35%
CONNECTION FEE	19,200	24,000	(4,800)	-20.00%
TAPS/INSTALLATION CHARGE	4,000	7,233	(3,233)	-44.70%
LINE CHARGE	20,460	21,233	(773)	-3.64%
METER CHARGE	18,650	20,000	(1,350)	-6.75%
METER COVERED CHARGE/REPLACEME		267	(267)	-100.00%
BACKFLOW FEES	3,580	5,000	(1,420)	-28.40%
CALL OUT FEE	220	367	(147)	-40.00%
MAP SUBMISSION FEE	380	333	47	14.00%
MISC-SALES(METERS LOCKS ETC)	(641)	133	(775)	-581.15%
FIRE HYDRANT PERMIT USAGE	250	100	150	150.00%
FIRE HYD RENTAL FEE	4,710	2,333	2,377	101.86%
LATE CHARGE WATER	58,944	45,000	13,944	30.99%
CHECK CHARGE NSF	1,612	1,233	379	30.73%
CONVENIENCE FEE	60,629	41,667	18,962	45.51%
WATER PROCESSING FEE	22,880	20,000	2,880	14.40%
RENTAL INCOME			-	0.00%
SYSTEM DEVELOPMENT FEE	92,800	100,000	(7,200)	-7.20%
INCOME RENTAL PROPERTY	9,413	50,000	(40,587)	-81.17%
<b>TOTAL OPERATING REVENUE</b>	<b>3,660,756</b>	<b>3,670,771</b>	<b>(10,015)</b>	<b>-0.27%</b>
<b>NON OPERATING REVENUE</b>				
INCOME INTEREST 4300	8,162	8,000	162	2.02%
INTEREST BAD DEBT ACCT 4310		167	(167)	-100.00%
INTEREST INCOME BONDS	16,397	20,000		
INCOME OTHER & REIMBURSBMENT 4350	9,605	83,333	(73,729)	-88.47%
DISCOUNT			-	0.00%
<b>TOTAL NON OPERATING REVENUE</b>	<b>34,163</b>	<b>111,500</b>	<b>(73,734)</b>	<b>-66.13%</b>
<b>TOTAL REVENUE</b>	<b>3,694,919</b>	<b>3,782,271</b>	<b>(87,352)</b>	<b>-2.31%</b>
<b>EXPENSES</b>				
WATER PURCHASED	668,484	683,333	14,849	2.17%
MAINT PLANTS 1 & 3	28,782	58,333	29,552	50.66%
RIGHT OF WAY MAINT		11,033	11,033	100.00%
WATER CHEMICALS	36,528	43,333	6,806	15.71%
UTILITIES SYSTEM PWR GAS WATER	124,082	169,067	44,985	26.61%
UTILITIES OFFICE/SHOP(PWR/GAS)	16,588	23,900	7,312	30.59%
UTILITIES TELEPHONE	18,454	18,367	(87)	-0.48%
WATER TESTING	28,001	23,333	(4,668)	-20.00%
SALARIES & WAGES OM	473,756	443,333	(30,423)	-6.86%
PAYROLL TAXES OM	35,411	35,000	(411)	-1.17%
RETIREMENT OM	71,873	85,000	13,127	15.44%

**ALABASTER WATER BOARD**  
**BUDGET REPORT**  
**FOR THE PERIOD ENDING**  
**January 31, 2026**

	YEAR TO DATE			
	ACTUAL	BUDGET	VARIANCE \$	VARIANCE %
INSURANCE WORKERS COMP	16,378	16,667	289	1.73%
TRAINING OM	562	5,667	5,104	90.07%
MAINTENANCE BOOSTER STATION & WELL		7,367	7,367	100.00%
MAINTENANCE SYSTEM	160,626	146,667	(13,959)	-9.52%
MAINTENANCE TANK			-	0.00%
MAINTENANCE TELEMTRY	3,538	5,500	1,962	35.67%
MAINTENANCE EQUIPMENT FIELD	22,210	23,900	1,690	7.07%
MAINTENANCE FLEET	33,235	12,867	(20,369)	-158.31%
MAINTAIN GROUNDS & EASEMENTS	7,170	16,533	9,364	56.64%
MAINTENANCE LANDSCAPE&PATCHING	31,982	41,667	9,684	23.24%
RENTAL EQUIPMENT	1,020	5,500	4,480	81.45%
SAFETY & HEALTH	461	4,600	4,139	89.98%
SERVICES	4,047	1,300	(2,747)	-211.28%
UNIFORMS	28,284	12,867	(15,418)	-119.83%
FREIGHT		1,100	1,100	100.00%
FUEL	19,162	21,667	2,504	11.56%
INSURANCE EQUIP/PROPERTY/FLEET	44,776	40,000	(4,776)	-11.94%
CASH DRAWER OUTAGE	(0)	33	34	100.60%
WRITE OFF WATER	6,089	5,500	(589)	-10.71%
SALARIES & WAGES AG	355,340	383,333	27,993	7.30%
INSURANCE EMPLOYEE GROUP	154,223	158,333	4,110	2.60%
PAYROLL TAXES AG	26,716	30,000	3,284	10.95%
RETIREMENT AG	55,509	75,000	19,491	25.99%
RETIREE BENEFITS	4,318	10,000	5,683	56.83%
CONVENTIONS/SEMINARS/TRAVEL	6,304	18,333	12,029	65.61%
STATE UNEMPLOYMENT		600	600	100.00%
SUPPLIES OFFICE	12,794	15,000	2,206	14.71%
BUSINESS TRAVEL			-	0.00%
SUPPLIES JANITORIAL	1,760	1,833	73	4.01%
MAINTENANCE JANITORIAL	6,132	8,333	2,202	26.42%
EMPLOYEE RELATIONS	9,568	10,000	432	4.32%
SERVICES CONTRACTED AG	77,113	88,833	11,721	13.19%
BADGER METER EXPENSES	45,568	44,500	(1,068)	-2.40%
SERVICES PROFESSIONAL	55,612	61,667	6,054	9.82%
SERVICES LEGAL	15,413	8,333	(7,079)	-84.95%
CREDIT CARD PROCESSING	48,662	41,667	(6,996)	-16.79%
LITIGATION EXPENSES		8,333	8,333	100.00%
DAMAGES	7,326	6,667	(659)	-9.89%
BANK FEES		67	67	100.00%
PERMITS/LICENSES/ASSOC. DUES	3,399	6,833	3,434	50.26%
PUBLIC RELATIONS	735	8,333	7,599	91.18%
PUBLICATIONS		200	200	100.00%
SCHOLARSHIP EXPENSES		1,667	1,667	100.00%
POSTAGE & SHIPPING	27,474	26,667	(807)	-3.03%
MAINTENANCE BUILDINGS	1,687	9,200	7,513	81.66%
MAINTENANCE/LEASE EQIP OFFICE	4,274	4,400	126	2.87%
MISCELLANEOUS	2,089	5,700	3,611	63.35%

**ALABASTER WATER BOARD  
BUDGET REPORT  
FOR THE PERIOD ENDING  
January 31, 2026**

	YEAR TO DATE			
	ACTUAL	BUDGET	VARIANCE \$	VARIANCE %
<b>TOTAL EXPENSES</b>	<u>2,803,515</u>	<u>2,999,100</u>	<u>195,585</u>	<u>6.52%</u>
<b>TOTAL INCOME FROM OPERATIONS (EBIDA)</b>	<u>891,404</u>	<u>783,171</u>	<u>108,233</u>	<u>13.82%</u>
<b>OTHER INCOME AND EXPENSE</b>				
OPEB OBLIGATION		10,000	10,000	100.00%
EXPENSE DEPRECIATION	900,000	900,000	-	0.00%
AMORTIZATION OF WATER RIGHTS	5,593	5,593	-	0.00%
TRUSTEES FEES		2,000	2,000	100.00%
SRLF INTEREST EXPENSE	62,865	62,333	(532)	-0.85%
BOND INTEREST EXPENSE	92,722	301,036	208,314	69.20%
BOND/SRLF FINANCE EXPENSES		5,000	5,000	100.00%
AMORTIZATION DEF. AMT. ON REFUND			-	0.00%
ARBITRAGE EXPENSE			-	0.00%
UNREALIZED GAIN/LOSS ON INVESTMENTS			-	0.00%
<b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<u>1,061,180</u>	<u>1,285,962</u>	<u>224,782</u>	<u>17.48%</u>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<u>(169,777)</u>	<u>(502,791)</u>	<u>333,015</u>	<u>66.23%</u>
<b>CAPITAL CONTRIBUTIONS (NON-CASH)</b>		<u>133,333</u>	<u>(133,333)</u>	<u>100.00%</u>
<b>CHANGE IN NET POSITION</b>	<u>(169,777)</u>	<u>(369,458)</u>	<u>199,681</u>	<u>-54.05%</u>