

Council Member \_\_\_\_\_ introduced the following Resolution, which was seconded by Council Member \_\_\_\_\_.



**RESOLUTION 121222**

**A RESOLUTION AMENDING THE PROFESSIONAL SERVICES AGREEMENT WITH  
RAFTELIS FINANCIAL CONSULTANTS, INC  
RELATING TO A FINANCIAL FORCAST FOR THE SEWER DEPARTMENT**

**WHEREAS**, the City Council of the City of Alabaster have determined that it is both wise and expedient to enter an agreement with **Raftelis Financial Consultants, Inc.**; and

**WHEREAS**, the City of Alabaster previously entered an agreement with Raftelis Financial Consultants, with Resolution 022221-C, to prepare a sewer cost of service study for the City of Alabaster; and

**WHEREAS**, due to unforeseen changes to the cities CPI calculation, increased expenses and additional capital funding for sewer projects, additional information is needed for analysis including:

- Update of the financial forecast and annual sewer rate adjustments taking into account the new Fiscal Year (FY) 2023 O&M expenses, new sewer bond issue by the City, and updated six-year capital improvement plan (CIP)
- Review and update the proposed FY 2022 “revenue neutral” sewer rate structure that was proposed in the March 2022 draft report
- Update of the tap-on fees which are a miscellaneous revenue to the City. Fee will be revised to incorporate any new recent and local cost data
- Update of the new system development fee charged to new development. Fee will be revised to incorporate current fixed assets and new CIP provided by staff
- Modifications to the cost-of-service study report
- Conference call to review draft report

; and

**WHEREAS**, the amount of this professional agreement will not to exceed **\$19,500**.

**NOW THEREFORE, BE IT RESOLVED, AS FOLLOWS:**

The City Council authorizes Mayor Scott Brakefield to enter into an agreement with Raftelis Financial Consultants, Inc. to prepare a sewer cost of service study for the City of Alabaster at a cost of \$19,500 and City Clerk Mark Frey is authorized and directed to attest any related, and necessary documents on behalf of the City for said purchases.

	Y / N		Y / N
Sophie Martin	_____	Jamie Cole	_____
Rick Ellis	_____	Zach Zahariadis	_____
Stacy Rakestraw	_____	Kerri Pate	_____
Greg Farrell	_____		

**ADOPTED AND APPROVED THIS 12TH DAY OF DECEMBER 2022.**

ATTEST:

CITY OF ALABASTER

\_\_\_\_\_  
J. Mark Frey, City Clerk

\_\_\_\_\_  
Sophie Martin, Council President

APPROVED:

\_\_\_\_\_  
Scott Brakefield, Mayor