



RESOLUTION 022121-C

**A RESOLUTION AGREEING TO APPROVE THE PROFESSIONAL SERVICES AGREEMENT WITH
RAFTELIS FINANCIAL CONSULTANTS, INC
RELATING TO A FINANCIAL FORCAST FOR THE SEWER DEPARTMENT**

WHEREAS, the Mayor and City Council of the City of Alabaster, Alabama, have determined that it is both wise and expedient to enter into said professional agreement with **Raftelis Financial Consultants, Inc.** to provide Professional Consulting Services to prepare a sewer cost of service study for the City of Alabaster; and

WHEREAS, said project will consist of the following:

- Project Initiation
- Revenue and Billing Analysis
- Capital Funding Analysis
- Revenue Requirements and Debt Coverage Analysis
- Rate Design
- System Development Fees (SDF) and Miscellaneous Charges
- Report and Presentation

, and

WHEREAS, the amount of this professional agreement will not to exceed **\$39,300** and has been accounted for within the 2021 Sewer budget.

NOW THEREFORE, BE IT RESOLVED, AS FOLLOWS:

1. The City Council authorizes Mayor Scott Brakefield to enter into an agreement with Raftelis Financial Consultants, Inc. to prepare a sewer cost of service study for the City of Alabaster at a cost of \$39,300.
2. That City Clerk Mark Frey is authorized and directed to attest any related, and necessary documents on behalf of the City for said purchases.

	Y / N		Y / N
Sophie Martin	<u>Y</u>	Jamie Cole	<u>Y</u>
Rick Ellis	<u>Y</u>	Seth Gandy	<u>Y</u>
Stacy Rakestraw	<u>Y</u>	Kerri Pate	<u>Y</u>
Greg Farrell	<u>Y</u>		

ADOPTED AND APPROVED THIS 22ND DAY OF FEBRUARY 2021.

ATTEST:

CITY OF ALABASTER

J. Mark Frey, City Clerk

By: Sophie Martin, Council President

APPROVED:

Scott Brakefield, Mayor