

Memo

To: City Council
From: John Haggard, Finance Director / Treasurer
Re: Larry Simmons Renovations
Date: April 24, 2023

The City Council is reviewing bids for repaving Alabaster Boulevard at \$4,693,220.00

Clements Dean Building Company appears to be the lowest qualifying bidder.

The capital projects fund only has \$5.75M of budgeted funds remaining for capital projects. Therefore, a budget adjustment will be necessary to accommodate the full scope of this project.

Thanks,

A handwritten signature in black ink that reads "John Haggard". The signature is written in a cursive, flowing style.

John Haggard, CPA, CGFM